

COMMITTEE REPORT

SENATE

4/8/76

Mr. President:

Date 4/9/76

The Committee on Finance has had SB 737 general obligation bonds for construction and repair of National Guard facilities under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR \_\_\_\_\_ AND THAT  
CS FOR \_\_\_\_\_ DO PASS
- "and" recommends it BE REFERRED TO THE \_\_\_\_\_  
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

<u>[Signature]</u>	<u>No Rec</u>	_____
<u>[Signature]</u>	<u>No Rec</u>	_____
<u>[Signature]</u>	" "	_____
<u>[Signature]</u>	" "	_____

Members NOT concurring in the Majority report:

[Signature] recommends: Do Pass

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

[Signature] Chairman

Introduced: 4/8/76  
Referred: Finance

BY THE RULES COMMITTEE  
BY REQUEST

1 IN THE SENATE

2 SENATE BILL NO. 737

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$2,000,000 for the purpose  
8 of paying the cost of the construction and major repair  
9 of National Guard facilities; and providing for an  
10 effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of the construction and  
13 major repair of National Guard facilities, general obligation bonds of the  
14 state in the principal amount of not more than \$2,000,000 shall be issued and  
15 sold. The full faith, credit and resources of the state are pledged to the  
16 payment of the principal of and interest and redemption premium, if any, on  
17 these bonds. These bonds shall be issued under the provisions of AS 37.15 as  
18 those provisions read at the time of issuance.

19 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
20 voters of the state, a special fund of the state to be known as the "1976  
21 National Guard Facilities Construction Fund" shall be established, to which  
22 shall be credited the proceeds of the sale of the bonds described in sec. 1  
23 of this Act except for the accrued interest and premiums. There is appropri-  
24 ated from the "1976 National Guard Facilities Construction Fund" to the  
25 Department of Military Affairs the amount of \$2,000,000. To the extent  
26 feasible, the proceeds of these bonds shall be allocated by the governor in  
27 accordance with the following projects and estimates:

28 Projects	Location	Amount
29 (1) Maintenance shop construction	Juneau	\$ 35,900

1	(2) Maintenance shop construction	Nome	32,400
2	(3) Maintenance shop construction	Eethel	32,400
3	(4) Major roof repair - armory	Juneau	50,000
4	(5) Multi-unit armory construction	Anchorage	1,849,300

5 \* Sec. 3. If the issuance of these bonds is authorized by the qualified  
6 voters of the state, the amount of \$7,000 or as much of that amount as is  
7 found necessary is appropriated from the general fund of the state to the  
8 state bond committee to carry out the provisions of this Act and to pay ex-  
9 penses incident to the sale and issuance of the bonds authorized in this Act.  
10 The amounts expended from the appropriation authorized by this section shall  
11 be reimbursed to the general fund from the proceeds of the sale of the bonds  
12 authorized by this Act.

13 \* Sec. 4. The amount withdrawn from the Public Facility Planning Fund for  
14 the purpose of advance planning for the improvements financed under this Act  
15 shall be reimbursed to the fund from the proceeds of the sale of bonds author-  
16 ized by this Act.

17 \* Sec. 5. The question whether the bonds authorized in this Act are to be  
18 issued shall be submitted to the qualified voters of the state at the next  
19 general election and shall read substantially as follows:

20 Proposition

21 State General Obligation National Guard Facilities

22 Construction Bonds \$2,000,000

23 Shall the State of Alaska issue its general obligation bonds  
24 in the principal amount of not more than \$2,000,000 for the  
25 purpose of paying the cost of the construction and major repair  
26 of National Guard facilities?

27 Bonds Yes [ ]

28 Bonds No [ ]

29 \* Sec. 6. This Act takes effect immediately in accordance with AS 01.10.-

1 070(c).

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