

COMMITTEE REPORT

4/7/76

SENATE

Mr. President:

Date 4/7/76

The Committee on Finance has had SB 731 ~~general obligation bonds for capital improvements to parks and recreation areas~~ under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

[Signature] _____
[Signature] _____
[Signature] _____
[Signature] _____

Members NOT concurring in the Majority report:

[Signature] recommends: [Signature]
[Signature] recommends: _____

_____ recommends:

[Signature] Chairman

Introduced: 4/7/76
Referred: Finance

1 IN THE SENATE BY THE RULES COMMITTEE BY REQUEST

2 SENATE BILL NO. 731

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$7,000,000 for the purpose
8 of paying the cost of capital improvements to parks
9 and recreation areas; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 to parks and recreation areas, general obligation bonds of the state in the
14 principal amount of not more than \$7,000,000 shall be issued and sold. The
15 full faith, credit and resources of the state are pledged to the payment of
16 the principal of and interest and redemption premium if any, on these
17 bonds. These bonds shall be issued under the provisions of AS 37.15 as
18 those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1976
21 Parks Construction Fund" shall be established, to which shall be credited
22 the proceeds of the sale of the bonds described in sec. 1 of this Act
23 except for the accrued interest and premiums. There is appropriated from
24 the "1976 Parks Construction Fund" to the Department of Natural Resources the
25 amount of \$7,000,000. To the extent feasible, the proceeds of these bonds
26 shall be allocated by the governor in accordance with the following projects
27 and estimates:

28 Project	Location	Amount
29 (1) Statewide Planning projects	Statewide	\$ 100,000

1	(2) Nancy Lake Utility Improvements	Mat-Su Borough	25,000
2	(3) Dry Creek Campground - acquire		
3	and develop	Glennallen	250,000
4	(4) Portable sanitary facilities	Statewide	85,000
5	(5) Clam Gulch parking improvements	Kenai Peninsula	50,000
6	(6) Nancy Lake recreation area -		
7	acquisition	Mat-Su Borough	400,000
8	(7) Denali State Park - acquisition	Mat-Su Borough	375,000
9	(8) Dry Creek Archaeological site	Healy area	75,000
10	(9) Chugach State Park - acquisition	Anchorage area	1,000,000
11	(10) Chilkat State Park - development	Haines area	150,000
12	(11) Chilkat State Park - acquisition	Haines area	150,000
13	(12) Deep Creek Wayside - acquisition		
14	and development	Kenai Peninsula	75,000
15	(13) Fort Abercrombie Historical		
16	Park - development	Kodiak	250,000
17	(14) Denali State Park - development	Mat-Su Borough	235,000
18	(15) Kenai Peninsula - development	Kenai area	255,000
19	(16) Kachemak Bay State Park -		
20	acquisition	Homer area	300,000
21	(17) Pleasant Camp - acquisition and		
22	adaptive use	Haines area	75,000
23	(18) Ninilchik Camp - development	Kenai Peninsula	75,000
24	(19) Caines Road Recreation Area -		
25	development	Seward area	350,000
26	(20) Chugach State Park - development	Anchorage area	725,000
27	(21) Matching funds for grants to local government		
28	recreation projects		2,000,000
29			

(The maximum amount the state may match on any grant funds to a

1 local project is 50 per cent of the total project cost and any
2 state matching grant is contingent upon at least 25 per cent
3 financial participation by the local governmental unit.)

4 * Sec. 3. If the issuance of these bonds is authorized by the qualified
5 voters of the state, the amount of \$24,500 or as much of that amount as is
6 found necessary is appropriated from the general fund of the state to the
7 state bond committee to carry out the provisions of this Act and to pay
8 expenses incident to the sale and issuance of the bonds authorized in this
9 Act. The amounts expended from the appropriation authorized by this section
10 shall be reimbursed to the general fund from the proceeds of the sale of
11 the bonds authorized by this Act.

12 * Sec. 4. The amount withdrawn from the Public Facility Planning Fund
13 for the purpose of advance planning for the improvements financed under
14 this Act shall be reimbursed to the fund from the proceeds of the sale of
15 bonds authorized by this Act.

16 * Sec. 5. The question whether the bonds authorized in this Act are to
17 be issued shall be submitted to the qualified voters of the state at the
18 next state general election and shall read substantially as follows:

19 Proposition

20 State General Obligation Parks and Recreation Area
21 Bonds \$7,000,000

22 Shall the State of Alaska issue its general obligation bonds in the
23 principal amount of not more than \$7,000,000 for the purpose of paying
24 the cost of capital improvements to parks and recreation areas?

25 Bonds Yes []
26 Bonds No []

27 * Sec. 6. This Act takes effect immediately in accordance with AS 01.-
28 10.070(c).

Introduced: 4/7/76
Referred: Finance

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