

COMMITTEE REPORT

2/3/76

SENATE

Mr. President:

Date 2/10/76

The Committee on FINANCE has had SB 585

g.o. bonds for constructing alcoholic treatment facilities
under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	_____	_____
<u>[Signature]</u>	_____	_____
<u>[Signature]</u>	_____	_____

Members NOT concurring in the Majority report:

<u>[Signature]</u>	recommends: <u>No Rec.</u>
_____	recommends:
_____	recommends:
_____	recommends:
_____	recommends:

[Signature] Chairman

Introduced: 1/28/76
Referred: Health, Education
and Social Services and
Finance

1 IN THE SENATE

BY SACKETT, CROFT,
FERGUSON AND RAY

2

SENATE BILL NO. 585

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

NINTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$10,000,000 for the purpose of paying the cost of constructing alcoholic treatment facilities; and providing for an effective date."

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10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. For the purpose of paying the cost of constructing alcoholic treatment facilities, general obligation bonds of the state in the principal amount of not more than \$10,000,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

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* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "Alcoholic Treatment Facility Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums. There is appropriated from the "Alcoholic Treatment Facility Fund" to the Department of Health and Social Services the amount of \$10,000,000. The proceeds of these bonds shall be allocated in accordance with the following projects and estimates:

26

(1) Anchorage \$3,000,000

27

(2) Fairbanks 3,000,000

28

(3) Juneau 2,000,000

29

(4) Kotzebue 400,000

#

1 (5) Nome \$ 600,000

2 (6) Bethel 1,000,000

3 * Sec. 3. If the issuance of these bonds is authorized by the qualified
4 voters of the state, the amount of \$35,000 or as much of that amount as is
5 found necessary is appropriated from the general fund of the state to the
6 state bond committee to carry out the provisions of this Act and to pay
7 expenses incident to the sale and issuance of the bonds authorized in this
8 Act. The amounts expended from the appropriation authorized by this section
9 shall be reimbursed to the general fund from the proceeds of the sale of the
10 bonds authorized by this Act.

11 * Sec. 4. The question whether the bonds authorized in this Act are to be
12 issued shall be submitted to the qualified voters of the state at the next
13 general election and shall read substantially as follows:

14 Proposition

15 State General Obligation Alcoholic Treatment

16 Facility Bonds \$10,000,000

17 Shall the State of Alaska issue its general obligation bonds
18 in the principal amount of not more than \$10,000,000 for the
19 purpose of paying the cost of constructing alcoholic treat-
20 ment facilities?

21 Bonds Yes []

22 Bonds No []

23 * Sec. 5. This Act takes effect immediately in accordance with AS 01.10.-
24 070(c).

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