

COMMITTEE REPORT

SENATE

2/11/76

Mr. President:

Date _____

The Committee on FINANCE has had 538 480 relating to retirement of elected public officers

under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

John G. Brown _____

John P. ... _____

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

... _____ Chairman

ALASKA
STATE LEGISLATURE

MEMORANDUM

TO: Senator Bill Ray
Chairman, Finance Committee

DATE: February 23, 1976

FROM: Senator John Huber
Chairman, State Affairs

SUBJECT: CSSB480

Attached is a fiscal note for the CSSB480 which was passed out of committee.

JH/DD/cb



The Legislature of the State of Alaska
 1983-1985
 Second Session - Eighth Legislature

I. REQUEST

Bill Identification: SB 543
 Title: Amend Article 10, Section 1, Alaska Constitution
 Requested by: Sen. Robert S. Gentry Date: February 10, 1984
 Return date requested: _____
 Agency: Administration Department of Programs Retirement Fund, 001-543

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Legislative Affairs & Governor's Office

A. EXPENDITURES: (Thousands of dollars)

	FUNDT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100	PERSONNEL SERVICES	0	0	0	0	0	0
200	TRAVEL	0	0	0	0	0	0
300	VEHICLE OPERATING	0	0	0	0	0	0
400	COMM. TRAVEL	0	0	0	0	0	0
500	REQUIRING	0	0	0	0	0	0
600	LABOR & SUPPLIES	0	0	0	0	0	0
700	RENTS, UTILITIES, ETC.	0	0	0	0	0	0
100	BENEFITS	0	591.3*	591.3	591.3	591.3	591.3**
TOTAL		0	591.3*	591.3	591.3	591.3	591.3**

B. FUNDING: (Thousands of dollars)

GENERAL FUND	0	591.3	591.3	591.3	591.3	591.3
FEDERAL FUNDS	0	0	0	0	0	0
OTHER	0	0	0	0	0	0

C. POSITIONS:

PERMANENT/TEMPORARY	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0
MAN MONTHS (1/24)	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

* There is no immediate fiscal impact as the result of enacting the CF for SB 543. However, if employer funding was provided as benefits accrued, the costs would be 42.5% of covered payroll instead of 40.3% as shown in the fiscal note provided for SB 543 dated 12/17/83. (These costs are in addition to the required 7% employee contribution.)

** The cost would be the same each year until elected Public Officers' salaries are increased.

IV. ATTACHMENTS

V. DATE: 02/13/84

PREPARED BY:

Robert S. Gentry
 Robert S. Gentry, Director
 Division of Retirement & Benefits

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

EXHIBIT A

Allocation of Costs for FY 77

Elected Public Officers Retirement System (AS 29.37)

Governor's Office

Estimated payroll	\$94,000	
Emp. Contributions	<u>x 48.59%</u>	
Employer cost	\$45,675	\$45,675

Legislative Affairs Agency

Estimated payroll and allowances	\$1,123,000	
Emp. Contribution rate	<u>x 48.59%</u>	
Employer cost	\$ 545,666	<u>\$545,666</u>
Total estimated cost for FY 77		<u>\$591,341</u>

The Legislature of the State of Alaska
FISCAL NOTE
Second Session - Eighth Legislature

I. REQUEST

Bill Identification: CS for Senate Bill 480
Title: An act relating to retirement for elected Public Officials.
Requested by: Senate Finance Date: February 10, 1976
Return Date Requested: ASAP
Agency: Administration - Retirement Program: Elected Public Officials

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Legislative Affairs & Governor's Office
A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100 PERSONAL SERVICES	0	0	0	0	0	0
200 TRAVEL	0	0	0	0	0	0
300 CONTRACTUAL	0	0	0	0	0	0
400 COMMODITIES	0	0	0	0	0	0
500 EQUIPMENT	0	0	0	0	0	0
600 LAND & STRUCTURES	0	0	0	0	0	0
700 GRANTS, CLAIMS, ETC.	0	0	0	0	0	0
100 BENEFITS	0	591.3*	591.3	591.3	591.3	591.3**
TOTAL	0	591.3*	591.3	591.3	591.3	591.3**

B. FUNDING: (Thousands of dollars)

GENERAL FUND	0	591.3	591.3	591.3	591.3	591.3
FEDERAL FUNDS	0	0	0	0	0	0
OTHER	0	0	0	0	0	0

C. POSITIONS:

PERMANENT/TEMPORARY	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0
MAN MONTHS (P./T.)	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

* There is no immediate fiscal impact as the result of enacting the CS for SB 480. However, if employer funding was provided as benefits accrued, the costs would be 48.59% of covered payroll instead of 50.31% as shown in the fiscal note provided for SB 543 dated 12/17/75. (These costs are in addition to the required 7% employee contribution.)

** The cost would be the same each year until Elected Public Officers salaries are increased.

IV. ATTACHMENTS

V. DATE: 02/13/76

PREPARED BY: Robert S. Gates

Robert S. Gates, Director
Division of Retirement & Benefits

Original: Legislative Finance (1)
cc: Budget and Management (2)
Prime Sponsor (First Legislator Named) Senator RAC, Corp. Room 415
STATE AFFAIRS (1)
COMMISSIONERS OFFICE

EXHIBIT A

Allocation of Costs for FY 77

Elected Public Officers Retirement System (AS 29.37)

Governor's Office

Estimated payroll	\$94,000	
Emp. Contributions	<u>x 48.59%</u>	
Employer cost	\$45,675	\$45,675

Legislative Affairs Agency

Estimated payroll and allowances	\$1,123,000	
Emp. Contribution rate	<u>x 48.59%</u>	
Employer cost	\$ 545,666	\$545,666

Total estimated cost for FY 77		<u>\$591,341</u>
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ALASKA
STATE LEGISLATURE /

MEMORANDUM

TO: Senator Bill Ray
Chairman, Finance Committee

DATE: February 11, 1976

FROM: Senator John Huber
Chairman, State Affairs Committee

SUBJECT: SB480

This is to advise you about a necessary amendment brought to my attention by Bob Gates after CS480 had been passed out of the State Affairs Committee:

page 2, line 3 -- sec. 20 should read sec. 30.

A new fiscal note for CSSB252 is enclosed.

Enclosure

A handwritten signature in cursive script, reading "John Huber". The signature is written in dark ink and is positioned in the lower right quadrant of the page, below the typed text.

The Legislature of the State of Alaska
 FISCAL NOTE
 Second Session - Eighty Legislature

I. REQUEST

Bill Identification: CS for Senate Bill 480
 Title: An act relating to retirement and elected public officials.
 Prepared by: _____ Date: February 10, 1976
 Return Date Requested: ASAP
 Agency: Administration - Dept. of _____ Program: Elected Public Officials

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Legislative Affairs & Governor's Office
 A. EXPENDITURES: (Thousands of Dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100 PERSONNEL SERVICES	0	0	0	0	0	0
200 TRAVEL	0	0	0	0	0	0
300 CONTRACTUAL	0	0	0	0	0	0
400 COMMODITIES	0	0	0	0	0	0
500 EQUIPMENT	0	0	0	0	0	0
600 LAND & STRUCTURES	0	0	0	0	0	0
700 GRANTS, PLANS, ETC.	0	0	0	0	0	0
100 BENEFITS	0	591.3*	591.3	591.3	591.3	591.3**
TOTAL	0	591.3*	591.3	591.3	591.3	591.3**

B. FUNDING: (Thousands of Dollars)

GENERAL FUND	0	591.3	591.3	591.3	591.3	591.3
FEDERAL FUNDS	0	0	0	0	0	0
OTHER	0	0	0	0	0	0

C. POSITIONS:

PERMANENT/TEMPORARY	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0
FULL-TIME (F.T.)	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

* There is no immediate fiscal impact as the result of enacting the CS for SB 480. However, if employer funding was provided as benefits accrued, the costs would be 48.59% of covered payroll instead of 50.31% as shown in the fiscal note provided for SB 575 dated 12/17/75. (These costs are in addition to the required 7% employee contribution.)

** The cost would be the same each year until Elected Public Officers salaries are increased.

IV. ATTACHMENTS

V. DATE: 4/13/76

PREPARED BY:

Robert L. Gates
 Robert L. Gates, Director
 Division of Retirement & Benefits

Original: Legislative Finance
 cc: Budget and Management
 Price Sponsor (First Legislator Named)

EXHIBIT A

Allocation of Costs for FY 77

Elected Public Officers Retirement System (AS 29.37)

Governor's Office

Estimated payroll	\$94,000	
Emp. Contributions	<u>x 48.59%</u>	
Employer cost	\$45,675	\$45,675

Legislative Affairs Agency

Estimated payroll and allowances	\$1,123,000	
Emp. Contribution rate	<u>x 48.59%</u>	
Employer cost	\$ 545,666	<u>\$545,666</u>
Total estimated cost for FY 77		<u>\$591,341</u>

The Legislature of the State of Alaska
FISCAL NOTE
Second Session - Eighty Legislature

I. REQUEST

Bill Identification: AS for Senate Bill 400
 Title: Injured and Disabled Employees of the State of Alaska
 Requested By: _____ Date: _____
 Return Date Requested: _____
 Agency: Administration - Personnel Program: Statewide Public Officers

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Legislative Affairs / Governor's Office

A. EXPENDITURES: (Thousands of Dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100 PERSONNEL SERVICES	0	0	0	0	0	0
200 TRAVEL	0	0	0	0	0	0
300 CONTRACTS	0	0	0	0	0	0
400 CAPITAL ITEMS	0	0	0	0	0	0
500 EQUIPMENT	0	0	0	0	0	0
600 SUPPLIES & SERVICES	0	0	0	0	0	0
700 DEPRECIATION	0	0	0	0	0	0
100 UTILITIES	0	591.3*	591.3	591.3	591.3	591.3**
TOTAL	0	591.3*	591.3	591.3	591.3	591.3**

B. FUNDING: (Thousands of Dollars)

GENERAL FUND	0	591.3	591.3	591.3	591.3	591.3
FEDERAL FUNDS	0	0	0	0	0	0
OTHER	0	0	0	0	0	0

C. POSITIONS:

PERMANENT/TEMPORARY	0/0	0/0	0/0	0/0	0/0	0/0
BAR 1 (S. 77.1)	0/0	0/0	0/0	0/0	0/0	0/0

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

* There is no immediate fiscal impact as the result of enacting the bill for \$5,400. However, if employer funding was provided as benefits accrued, the cost would be 40.5% of covered payroll instead of 50.5% as shown in the fiscal note provided for SB 543 dated 12/17/75. (These costs are in addition to the required 7% employee contribution.)

** The cost would be the same each year until elected Public Officers salaries are increased.

IV. ATTACHMENTS

V. DATE: 02/12/76

PREPARED BY: _____

Robert S. Gates, Director
Division of Retirement & Benefits

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

EXHIBIT A

Allocation of Costs for FY 77

Elected Public Officers Retirement System (AS 29.37)

Governor's Office

Estimated payroll	\$94,000	
Emp. Contributions	<u>x 48.59%</u>	
Employer cost	\$45,675	\$45,675

Legislative Affairs Agency

Estimated payroll and allowances	\$1,123,000	
Emp. Contribution rate	<u>x 48.59%</u>	
Employer cost	\$ 545,666	<u>\$545,666</u>
Total estimated cost for FY 77		<u>\$591,341</u>

Offered: 2/11/76
Referred: Finance

Original Sponsor: Ray

1 IN THE SENATE

BY THE STATE AFFAIRS
COMMITTEE

2 CS FOR SENATE BILL NO. 480

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the retirement of elected public
7 officers."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 39.37.020 is amended to read:

10 Sec. 39.37.020. RETIREMENT OF ELECTED PUBLIC OFFICERS. An
11 elected public officer is eligible for retirement pay if he has had
12 5 [FIVE] or more years of service at the time of retirement as an
13 elected public officer.

14 * Sec. 2. AS 39.37.030 is amended to read:

15 Sec. 39.37 030. RETIREMENT FOR INCAPACITY. An elected public
16 officer who has served for a period of 5 [FIVE] years, and who be-
17 lieves that he has become so incapacitated as to prevent him from
18 efficiently performing his duties, may file a written application for
19 retirement which contains a sworn statement of his service and of his
20 incapacity. When an application is filed, a board of three persons
21 to inquire into the circumstances shall be appointed by the chief
22 justice of the state supreme court, and the commissioner of administra-
23 tion upon the board's recommendation shall retire the elected public
24 officer. The effective date of the retirement shall be the first day
25 of the month following the recommendation of the board.

26 * Sec. 3. AS 39.37.040(a) is amended to read:

27 (a) An elected public officer may voluntarily retire at any time
28 and shall have a vested right to his accrued retirement pay if he has
29 served 5 [FIVE] years or more. Retirement pay shall not begin until

1 he has reached age 60, except that an actuarially equivalent retire-
2 ment pay may be begun after he has reached age 55 or upon attaining
3 20 years of creditable service. The provisions of sec. 20 of this
4 chapter are an exception to this rule.

5 * Sec. 4. AS 39.37.060 is amended by adding a new subsection to read:

6 (f) Upon the death of an elected public officer who has served at
7 least two years, if the death occurred after passage of this chapter
8 but before its effective date, the surviving spouse is entitled to the
9 benefits provided in this chapter including the benefits which would
10 have accrued under this section had the elected public officer died
11 after the effective date of this chapter. If the elected public officer
12 would have been entitled, before the expiration of the term to which
13 he was elected, to service credit by complying with the provisions of
14 sec. 70 of this chapter, the surviving spouse is entitled to that
15 service credit if any payments required under that section are made be-
16 fore the date on which the term would have expired. If this payment
17 is made, the benefits are in addition to the benefits provided in this
18 section.

Original Sponsor: Ray

Offered: 2/11/76
Referred: Finance

1 IN THE SENATE

BY THE STATE AFFAIRS
COMMITTEE

2 CS FOR SENATE BILL NO. 480

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the retirement of elected public
7 officers."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 39.37.020 is amended to read:

10 Sec. 39.37.020. RETIREMENT OF ELECTED PUBLIC OFFICERS. An
11 elected public officer is eligible for retirement pay if he has had
12 8 [FIVE] or more years of service at the time of retirement as an
13 elected public officer.

14 * Sec. 2. AS 39.37.030 is amended to read:

15 Sec. 39.37 030. RETIREMENT FOR INCAPACITY. An elected public
16 officer who has served for a period of 8 [FIVE] years, and who be-
17 lieves that he has become so incapacitated as to prevent him from
18 efficiently performing his duties, may file a written application for
19 retirement which contains a sworn statement of his service and of his
20 incapacity. When an application is filed, a board of three persons
21 to inquire into the circumstances shall be appointed by the chief
22 justice of the state supreme court, and the commissioner of administra-
23 tion upon the board's recommendation shall retire the elected public
24 officer. The effective date of the retirement shall be the first day
25 of the month following the recommendation of the board.

26 * Sec. 3. AS 39.37.040(a) is amended to read:

27 (a) An elected public officer may voluntarily retire at any time
28 and shall have a vested right to his accrued retirement pay if he has
29 served 8 [FIVE] years or more. Retirement pay shall not begin until

1 he has reached age 60, except that an actuarially equivalent retire-
2 ment pay may be begun after he has reached age 55 or upon attaining
3 20 years of creditable service. The provisions of sec. 20 of this
4 chapter are an exception to this rule.

5 # Sec. 4. AS 39.37.060 is amended by adding a new subsection to read:

6 (f) Upon the death of an elected public officer who has served at
7 least two years, if the death occurred after passage of this chapter
8 but before its effective date, the surviving spouse is entitled to the
9 benefits provided in this chapter including the benefits which would
10 have accrued under this section had the elected public officer died
11 after the effective date of this chapter. If the elected public officer
12 would have been entitled, before the expiration of the term to which
13 he was elected, to service credit by complying with the provisions of
14 sec. 70 of this chapter, the surviving spouse is entitled to that
15 service credit if any payments required under that section are made be-
16 fore the date on which the term would have expired. If this payment
17 is made, the benefits are in addition to the benefits provided in this
18 section.

Offered: 2/11/76
Referred: Finance

Original Sponsor: Ray

BY THE STATE AFFAIRS
COMMITTEE

1 IN THE SENATE

2 CS FOR SENATE BILL NO. 480

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the retirement of elected public
7 officers."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 39.37.020 is amended to read:

10 Sec. 39.37.020. RETIREMENT OF ELECTED PUBLIC OFFICERS. An
11 elected public officer is eligible for retirement pay if he has had
12 8 [FIVE] or more years of service at the time of retirement as an
13 elected public officer.

14 * Sec. 2. AS 39.37.030 is amended to read:

15 Sec. 39.37.030. RETIREMENT FOR INCAPACITY. An elected public
16 officer who has served for a period of 8 [FIVE] years, and who be-
17 lieves that he has become so incapacitated as to prevent him from
18 efficiently performing his duties, may file a written application for
19 retirement which contains a sworn statement of his service and of his
20 incapacity. When an application is filed, a board of three persons
21 to inquire into the circumstances shall be appointed by the chief
22 justice of the state supreme court, and the commissioner of administra-
23 tion upon the board's recommendation shall retire the elected public
24 officer. The effective date of the retirement shall be the first day
25 of the month following the recommendation of the board.

26 * Sec. 3. AS 39.37.040(a) is amended to read:

27 (a) An elected public officer may voluntarily retire at any time
28 and shall have a vested right to his accrued retirement pay if he has
29 served 8 [FIVE] years or more. Retirement pay shall not begin until

1 he has reached age 60, except that an actuarially equivalent retire-
2 ment pay may be begun after he has reached age 55 or upon attaining
3 20 years of creditable service. The provisions of sec. 20 of this
4 chapter are an exception to this rule.

5 * Sec. 4. AS 39.37.060 is amended by adding a new subsection to read:

6 (f) Upon the death of an elected public officer who has served at
7 least two years, if the death occurred after passage of this chapter
8 but before its effective date, the surviving spouse is entitled to the
9 benefits provided in this chapter including the benefits which would
10 have accrued under this section had the elected public officer died
11 after the effective date of this chapter. If the elected public officer
12 would have been entitled, before the expiration of the term to which
13 he was elected, to service credit by complying with the provisions of
14 sec. 70 of this chapter, the surviving spouse is entitled to that
15 service credit if any payments required under that section are made be-
16 fore the date on which the term would have expired. If this payment
17 is made, the benefits are in addition to the benefits provided in this
18 section.

1 IN THE SENATE

BY RAY

2 SENATE BILL NO. 480

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the retirement of elected public
7 officers."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 39.37.020 is amended to read:

10 Sec. 39.37.020. RETIREMENT OF ELECTED PUBLIC OFFICERS. An elected
11 public officer is eligible for retirement pay if he has had 10 [FIVE] or
12 more years of service at the time of retirement as an elected public
13 officer.

14 * Sec. 2. AS 39.37.030 is amended to read:

15 Sec. 39.37.030. RETIREMENT FOR INCAPACITY. An elected public off-
16 cer who has served for a period of 10 [FIVE] years, and who believes
17 that he has become ~~an~~ incapacitated as to prevent him from efficiently
18 performing his duties, may file a written application for retirement
19 which contains a sworn statement of his service and of his incapacity.
20 When an application is filed, a board of three persons to inquire into
21 the circumstances shall be appointed by the chief justice of the state
22 supreme court, and the commissioner of administration upon the board's
23 recommendation shall retire the elected public officer. The effective
24 date of the retirement shall be the first day of the month following the
25 recommendation of the board.

26 * Sec. 3. AS 39.37.040(a) and (b) are amended to read:

27 (a) An elected public officer may voluntarily retire at any time
28 and shall have a vested right to his accrued retirement pay if he has
29 served 10 [FIVE] years or more. Retirement pay shall not begin until he

1 has reached age 60, except that an
2 actuarially equivalent retirement pay may be begun after he has reached
3 age 55 or upon attaining 20 years of creditable service. The provisions
4 of sec. 20 of this chapter are an exception to this rule.

5 (b) The per cent shall be seven [FIVE] per cent per year of member-
6 ship service and the per cent per year of other creditable service equal
7 to the benefit formula used for years of creditable service under ch. 39
8 of this title prevailing at the time of retirement.
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