

COMMITTEE REPORT

SENATE

3/24/75

Mr. President:

Date _____

The Committee on FINANCE has had SB 116 relating to the teachers' retirement system under consideration. A Majority of the members of the Committee

- () recommends it DO PASS
- () recommends it DO NOT PASS
- () recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- () recommends it BE REPLACED WITH CS FOR HFSS AND THAT CS FOR _____ DO PASS
- () "and" recommends it BE REFERRED TO THE _____ COMMITTEE
- () reports it back WITHOUT RECOMMENDATION
- () "other"

Members signing the Majority report:

Members NOT concurring in the Majority report:

_____ recommends: _____

_____ recommends: _____

_____ recommends: _____

_____ recommends: _____

_____ recommends: _____

_____ Chairman

The Legislature of the State of Alaska
FISCAL NOTE

First Session - Ninth Legislature

I. REQUEST

Bill No. Committee Substitute for SB 46

Title: An Act Relating to the Teacher's Retirement System

Requested by: Senate HESS Date: 3-11-75

Return Date Requested: ASAP

Agency: Administration-Retirement Program: TRS

II. FISCAL DETAIL

Budget Request Unit(s) Affected: U of A, SOS, DOE, and TRS Match.

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 75	FY 76	FY 77	FY 78	FY 79	FY 80
100 PERSONAL SERVICES	-0-	4.2	-0-	-0-	-0-	-0-
200 TRAVEL	-0-	-0-	-0-	-0-	-0-	-0-
300 CONTRACTUAL	-0-	7.0	-0-	-0-	-0-	-0-
400 COMMODITIES	-0-	-0-	-0-	-0-	-0-	-0-
500 EQUIPMENT	-0-	-0-	-0-	-0-	-0-	-0-
600 LAND & STRUCTURES	-0-	-0-	-0-	-0-	-0-	-0-
700 GRANTS, CLAIMS, ETC.	-0-	-0-	-0-	-0-	-0-	-0-
100 BENEFITS	-0-	624.3	661.7	701.4	743.5	788.1
TOTAL	-0-	635.5	661.7	701.4	743.5	788.1

B. FUNDING: (Thousands of dollars)

GENERAL FUND	100%	-0-	635.5	661.7	701.4	743.5	788.1
FEDERAL FUNDS		-0-	-0-	-0-	-0-	-0-	-0-
OTHER		-0-	-0-	-0-	-0-	-0-	-0-

C. POSITIONS:

PERMANENT/TEMPORARY	0/0	0/1	0/0	0/0	0/0	0/0
MAN MONTHS (P./T.)	0/0	0/3	0/0	0/0	0/0	0/0

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. It is assumed that covered payroll will increase at six percent per annum.
2. Increase in the state-Employer contribution rate will be .86%

IV. ATTACHMENTS

Appendix I and II.

V. DATE: March 12, 1975

PREPARED BY: 

Robert S. Gates, Director
Division of Retirement & Benefits

Original: Legislative Finance
cc: Budget and Management
Prime Sponsor (First Legislator Named)

APPENDIX I -- CS for SB 46

TRS ---

1. Estimated FY 76 Payroll (Total) = \$106,797,000.
2. Increase in Employer Contribution Rate = .86%

Breakdown of Payroll and Costs

<u>Employer</u>	<u>Payroll</u>	<u>Rate</u>	<u>Cost to State</u>
State-Operated Schools -----	18,425,980	x .86%	\$158,463
University of Alaska	18,156,740	x .86%	\$156,148
Department of Education	1,809,420	x .86%	\$ 15,561
Local School Districts	68,404,980	x .43%	<u>\$294,141</u>
Total Cost to State of Alaska			<u>\$624,313*</u>

Distribution of Appropriation for TRS

1. State-Operated Schools ----- \$158,463 to Their Budget
2. University of Alaska ----- \$ 78,074 to Their Budget
78,074 to TRS Match
3. Department of Education----- \$ 15,561 to Their Budget
4. Local School District ----- \$294,141 to TRS Match

* Does not include cost to local school districts which would be \$294,141 for Fiscal Year 1976.

APPENDIX II -- CS for SB 46

The following administrative funds would be required to implement the provisions of CS for SB 46:

1. Personal Services - one temporary position - Benefit Field Representative (range 16) for a 3 month period.

Monthly Salary - \$1,293 x 3 =	\$3,879
plus 7½% benefits	<u>281</u>
	<u>\$4,160</u>

2. Modification to data processing system = \$7,000

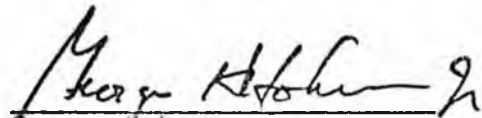
SENATE JOURNAL

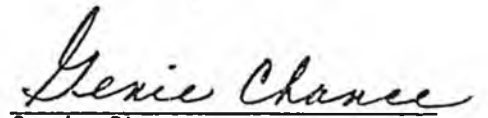
COMMITTEE REPORT ON COMMITTEE SUBSTITUTE SENATE BILL 46

Committee Substitute for Senate Bill 46, relating to teachers' retirement system, provides for teacher retirement at age 55. It is the intent of the Senate Health, Education and Social Services Committee, in passing out this bill, to make all teacher retirement laws consistent with the age 55 concept. It also allows for retirement after 20 years of Alaskan service at any age.

It is also the intent of this bill to increase the membership service needed to qualify for retirement to eight years from five.

The Senate Health, Education and Social Services Committee feels this bill is important to teachers throughout the State.


George Hohman
Chairman
Senate Health, Education
and Social Services Committee


Genie Chance
Vice Chairman
Senate Health, Education
and Social Services Committee

R.R.4, Box 4629
Juneau, Alaska 99801
March 21, 1975

Chairman
Finance Committee
Alaska State Senate
Juneau, Alaska 99801

Chairman
H.E.S.S.
Alaska Legislature
Juneau, Alaska 99801

Dear Legislators:

I definitely will appreciate your bringing the following matter to the attention of your Committees, and to all legislators who are involved with the following piece of legislation:

Senate Bill No. 46 For an Act entitled: "An Act relating to the teachers' retirement system; and providing for an effective date."

Senate Bill No.46 In rewritten version fails to consider those of us in membership service, planning to retire eventually on 15 years of creditable service (5 of which were expected to be Alaskan membership service). We entered education in Alaska in good faith under the provision that all that was required in order to be eligible for eventual deferred vested retirement in terms of Alaskan years were 5 such years. I have paid back for "outside years" (10) and am counting on not having to spend more than the five promised years in Alaska. Now I believe you are changing all that.

Your amended bill would now require 8 years Alaskan service for those of us in service now working toward the 5 as was previously promised to be adequate. This comprises an unfair extension and I wish to object. I DO love Alaska but I also know that in my case I should surely return to the lower 48 for personal reasons. I am in my fourth year of service here now as principal of Marie Drake Jr. High in Juneau.

There is a way around this dilemma, and a simple one, and one which would keep good faith to those of us in service hired under the five year provisions:

I RESPECTFULLY SUGGEST, URGE YOU TO:

1. Keep the ORIGINAL Senate Bill No. 46 INTACT for presently working Alaskan educators.
2. Insert the statement "eight years for membership service beginning initially after July 1, 1975" (SEE COPY OF BILL WHERE THIS IS INSERTED) (THIS WOULD ALLOW YOU TO REQUIRE EIGHT YEARS FOR NEW MEMBERSHIPS, AND STILL ALLOW THOSE OF US OLD MEMBERSHIPS TO WORK UNDER THE PROMISED PROVISION OF 5 ALASKAN YEARS.)
3. If you wish, also insert the statement "eight years for membership service for ALL memberships will be required beginning as of July 1, 1980." THIS WOULD ALLOW THE PRESENT EDUCATORS IN ALASKA IN THEIR 1st, 2nd, 3rd, 4th, or 5th ALASKAN YEAR, UNDER THE PROMISE THAT 5 ALASKAN PLUS 10 OUTSIDE YEARS WOULD EVENTUALLY MEAN FULL RETIREMENT, TO ACHIEVE GOAL AS PROMISED. HAVING THIS GIVEN BUT NOTICE, YOU COULD HONORABLY PUT ALL ALASKAN TEACHERS ON THE 8 YEAR DEFERRED, AS OF 1980.

TO DO THESE THINGS WOULD BE FAIR TO THOSE OF US WORKING TOWARD A LEGISLATED PROMISE. ONLY TO FIND THAT THE PROMISEMENT IS ABOUT TO BE EXTENDED. THIS BECOMES LIKE THE PROVERBIAL CARROT -- THE GOAL IS BEING MOVED OUT OF PROMISED REACH, AND THERE IS NO ASSURANCE THAT IT WON'T HAPPEN AGAIN!
I URGE YOU TO BE FAITHFUL TO PREVIOUSLY LEGISLATED PROMISES.

Respectfully,

Robert M. Barnack

The intent of our new bill can be incorporated into this and still maintain the provisions of the original bill. Now in good faith for educators upon not losing what was promised.

Introduced: 1/23/75
Referred: Health, Education and Social Services and Finance

BY THE HEALTH, EDUCATION AND SOCIAL SERVICES COMMITTEE

SENATE BILL NO. 46

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINTH LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to the teachers' retirement system; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 14.25.110(a) is amended to read:

(a) A teacher is eligible for normal retirement if he has completed either (1) at least 15 years of creditable service, ~~the last~~ (eight for membership service beginning after July 1, 1975 initially) five of which have been membership service, and has attained the age of 25 [60] years, or (2) at least eight years of membership service and has attained the age of 55 [60] years, or (3) at least 20 [25] years of creditable service, ~~the last~~ (20 for membership service beginning after July 1, 1975 initially) five of which have been membership service.

* Sec. 2. AS 14.25.110(L) is amended to read:

(b) A teacher is eligible for early retirement if he has completed either of the service requirements in (a)(1) or (a)(2) of this section and has attained the age of 50 [55] years.

* Sec. 3. AS 14.25.110(d) is amended to read:

(d) A retired teacher who has been receiving a disability retirement salary is eligible for a service retirement salary upon attaining 55 [60] years of age.

* Sec. 4. AS 14.25.170(e)(4) is amended to read:

(4) If the teacher is not eligible for normal retirement, but is eligible for early retirement, as defined in sec. 110(a) and (b) of this chapter, on the date when application for retirement salary is filed, his annual retirement salary is the amount that would be due and owing to the teacher if he were at least 55 [60], reduced by the amount derived

12
11
10
9
8
7
6
5
4
3
2
1

36

from the following computations: multiply one-half of one per cent times the number of months, to the nearest month, by which the applicant's attained age on the date of filing application falls short of 55 [60] years, times the amount of annual retirement salary that would be due and owing the teacher if he were at least 55 [60] years of age.

* Sec. 5. AS 14.25.120(c)(8) is amended to read:

(8) During a period of re-employment following retirement, deductions from salary may be made at the option of the teacher for contributions to the retirement fund as provided in sec. 50 of this chapter. If deductions are made, the annual amount of retirement salary shall be increased when the teacher again retires from active membership service, by adding to the annual amount previously payable, an amount equal to two per cent of the teacher's base salary for the period of re-employment. However, if the teacher has not attained the age of 55 [60] on the date when payment of retirement salary is resumed, the additional amount provided for in this paragraph shall be reduced by the amount derived from the following computations: multiply one-half of one per cent times the number of months, to the nearest month, by which the teacher's attained age on the date of subsequent retirement falls short of 55 [60] years, times the additional amount provided in this paragraph.

* Sec. 6. AS 14.25.120(d) is amended to read:

(d) A teacher who was receiving a service retirement salary on July 1, 1955, shall receive an additional \$50 a month for life, payable on the first day of each month, if the teacher was at least 55 [60] years of age on July 1, 1955.

* Sec. 7. AS 14.25.130(a) is amended to read:

(a) A teacher in membership service who has become permanently disabled, as defined in sec. 220 of this chapter, before age 55 [60] and

1 who has had five or more membership years may be retired by the adminis-
2 trator as of the first day of the month following the permanent dis-
3 ability. The administrator, after a report of medical examination of
4 the teacher and other information the administrator may request
5 has been submitted, shall certify that the teacher is physically or
6 mentally incapacitated for the further performance of duty, and
7 that the incapacity is likely to be permanent and that the teacher
8 should be retired.

9 * Sec. 8. AS 14.25.135(b) is amended to read:

10 (b) Payment of the deferred benefit shall begin on the first day
11 of the month coinciding with or following the teacher's 55th [60TH]
12 birthday or the first day of the month in which his application for
13 deferred benefit is filed with the administrator, ~~whichever is later~~
14 The last payment shall be made as of the first day of the month in which
15 the death of the retired teacher occurs.

16 * Sec. 9. AS 14.25.135(d) is amended to read:

17 (d) A teacher is not entitled to a deferred benefit unless an
18 application for it is filed with the administrator not later than his
19 70th birthday. If the application is received after his 55th [60TH]
20 birthday but on or before his 70th birthday, no retroactive payment may
21 be made for the months preceding the month in which the application is
22 received.

23 * Sec. 10. AS 14.25.137(b) is amended to read:

24 (b) Payment of the deferred vested retirement benefit shall begin
25 on the first day of the month coinciding with or next following the
26 teacher's 5th [60TH] birthday or the first day of the month in which his
27 application for deferred vested benefit is filed with the administrator,
28 whichever is later. The last payment shall be made as of the first day
29 of the month in which the death of the teacher occurs.

1 *Sec. 11. AS 14.25.137(d) is amended to read:

2 (d) An application for deferred vested benefit shall not be con-
3 sidered unless application is made not more than six months before the
4 teacher's 55th [60TH] birthday and not later than the teacher's 70th
5 birthday.

6 * Sec. 12. AS 14.25.140(b) is amended to read:

7 (b) The payment made on the first day of the month in which the
8 disabled teacher recovers from his disability, dies or attains age 55
9 [60] constitutes the last payment.

10 * Sec. 13. AS 14.25.164(b) is amended to read:

11 (b) The spouse's pension is payable on the first day of each
12 month, commencing with the first day of the month coinciding with or
13 next following the month in which the spouse attains age 55 [60], unless
14 the spouse is totally and permanently disabled, as defined in sec. 220
15 of this chapter, before age 55 [60]. If the spouse is totally and per-
16 manently disabled from engaging in a regular remunerative occupation or
17 employment, the spouse's pension shall commence on the first of the
18 month coinciding with or next following the teacher's death, or the date
19 of disability, whichever is later. If the spouse ceases to be totally
20 and permanently disabled before age 55 [60], the pension shall be sus-
21 pended until the spouse again becomes eligible for the pension because of
22 age. The payment on the first day of the month in which the spouse dies
23 or remarries constitutes the last payment.

24 * Sec. 14. AS 14.25.220(23) is amended to read:

25 (23) "normal retirement" means retirement after:

26 (A) completing at least 15 years of creditable service,
27 ~~including~~ ^{eight, if membership was acquired initially, & (as of July 1, 1975)}
28 five of which have been membership service, and attaining
29 the age of 55 [60] years; or

(B) completing at least eight years of membership service

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

and attaining the age of 55 [60] years; or

(C) completing at least 20 [25] years of creditable service, ~~the first~~ ^(20, for membership service beginning initially after July 1, 1975) five of which are membership service;

* Sec. 15. AS 14.25.220(24) is amended to read:

(24) "early retirement" means retirement after attaining the age of 50 [55] years and completing either:

(A) at least 15 years of creditable service, ~~the first~~ ^(eight, for membership service beginning initially after July 1, 1975) five of which have been membership service; or

(B) at least eight years of membership service;

* Sec. 16. This Act takes effect July 1, 1975.

Original sponsor: Health, Education
and Social Services Committee

Offered: 3/24/75
Referred: Finance

1 IN THE SENATE

BY THE HEALTH, EDUCATION AND
SOCIAL SERVICES COMMITTEE

2

CS FOR SENATE BILL NO. 46

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

NINTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act relating to the teachers' retirement system;
7 and providing for an effective date."

8

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

* Section 1. AS 14.25.110(a) is amended to read:

10

(a) A teacher is eligible for normal retirement if he has com-
11 pleted either

12

(1) at least 15 years of creditable service of which, if the
13 date of normal retirement is: (A) before July 1, 1976, the last five
14 must have been membership service; (B) before July 1, 1977, the last
15 six must have been membership service; (C) before July 1, 1978, the
16 last seven must have been membership service; (D) subsequent to June 30,
17 1973, the last eight must have been membership service [, THE LAST FIVE
18 OF WHICH HAVE BEEN MEMBERSHIP SERVICE], and has attained the age of 55
19 [60] years, or

20

(2) at least eight years of membership service and has
21 attained the age of 55 [60] years, or

22

(3) at least 25 years of creditable service, the last five of
23 which have been membership service, or

24

(4) at least 20 years of membership service.

25

* Sec. 2. AS 14.25.110(b) is amended to read:

26

(b) A teacher is eligible for early retirement if he has completed
27 either of the service requirements in (a)(1) or (a)(2) of this section
28 and has attained the age of 50 [55] years.

29

* Sec. 3. AS 14.25.110(d) is amended to read:

1 (d) A retired teacher who has been receiving a disability retire-
2 ment salary is eligible for a service retirement salary upon attaining
3 55 [60] years of age.

4 * Sec. 4. AS 14.25.120(c)(4) is amended to read:

5 (4) If the teacher is not eligible for normal retirement, but
6 is eligible for early retirement, as defined in sec. 110(a) and (b) of
7 this chapter, on the date when application for retirement salary is
8 filed, his annual retirement salary is the amount that would be due and
9 owing to the teacher if he were at least 55 [60], reduced by the amount
10 derived from the following computations: multiply one-half of one per
11 cent times the number of months, to the nearest month, by which the
12 applicant's attained age on the date of filing application falls short
13 of 55 [60] years, times the amount of annual retirement salary that would
14 be due and owing the teacher if he were at least 55 [60] years of age.

15 * Sec. 5. AS 14.25.120(c)(8) is amended to read:

16 (8) During a period of re-employment following retirement, de-
17 ductions from salary may be made at the option of the teacher for con-
18 tributions to the retirement fund as provided in sec. 50 of this chapter.
19 If deductions are made, the annual amount of retirement salary shall be
20 increased when the teacher again retires from active membership service,
21 by adding to the annual amount previously payable, an amount equal to
22 two per cent of the teacher's base salary for the period of re-employ-
23 ment. However, if the teacher has not attained the age of 55 [60] on
24 the date when payment of retirement salary is resumed, the additional
25 amount provided for in this paragraph shall be reduced by the amount de-
26 rived from the following computations: multiply one-half of one per cent
27 times the number of months, to the nearest month, by which the teacher's
28 attained age on the date of subsequent retirement falls short of 55 [60]
29 years, times the additional amount provided in this paragraph.

1 * Sec. 6. AS 14.25.120(d) is amended to read:

2 (d) A teacher who was receiving a service retirement salary on
3 July 1, 1955, shall receive an additional \$50 a month for life, payable
4 on the first day of each month, if the teacher was at least 55 [60] years
5 of age on July 1, 1955.

6 * Sec. 7. AS 14.25.130(a) is amended to read:

7 (a) A teacher in membership service who has become permanently
8 disabled, as defined in sec. 220 of this chapter, before age 55 [60] and
9 who has had five or more membership years may be retired by the admini-
10 strator as of the first day of the month following the permanent dis-
11 ability. The administrator, after a report of medical examination of
12 the teacher and other information the administrator may request has been
13 submitted, shall certify that the teacher is physically or mentally
14 incapacitated for the further performance of duty, and that the incapa-
15 city is likely to be permanent and that the teacher should be retired.

16 * Sec. 8. AS 14.25.135 is amended to read:

17 Sec. 14.25.135. DEFERRED RETIREMENT BENEFIT. (a) A teacher is
18 eligible for a deferred benefit if:

19 (1) he terminates his employment on [IN] or after the date on
20 which his attained age and credited service total at least 70 [75]
21 years;

22 (2) he has completed at least 15 years of creditable service,
23 the last five [AT LEAST EIGHT] years of which have been in membership
24 service; and

25 (3) he does not withdraw his contributions to the retirement
26 fund.

27 (b) Payment of the deferred benefit shall begin on the first day
28 of the month coinciding with or following the teacher's 55th [60TH]
29 birthday or the first day of the month in which his application for

1 deferred benefit is filed with the administrator, whichever is later.
2 The last payment shall be made as of the first day of the month in which
3 the death of the retired teacher occurs.

4 (c) The monthly amount of a normal deferred benefit shall be deter-
5 mined in accordance with sec. 120 of this chapter as it is in effect on
6 the date of his termination of employment, considering the teacher's
7 credited service and compensation before his termination of employment.
8 If his benefit begins before his normal retirement date, the benefit
9 shall be reduced to the actuarial equivalent.

10 (d) A teacher is not entitled to a deferred benefit unless an
11 application for it is filed with the administrator on or after the
12 teacher reaches his early retirement date and before he attains [NOT
13 LATER THAN] his 70th birthday. If the application is received after
14 his 55th [60TH] birthday but on or before his 70th birthday, no retro-
15 active payment may be made for the months preceding the month in which
16 the application is received.

17 * Sec. 9. AS 14.25.137(b), (c) and (d) are amended to read:

18 (b) Payment of the deferred vested retirement benefit shall begin
19 on the first day of the month coinciding with or next following the
20 teacher's 55th [60TH] birthday or the first day of the month in which
21 his application for deferred vested benefit is filed with the administra-
22 tor, whichever is later. The last payment shall be made as of the first
23 day of the month in which the death of the teacher occurs.

24 (c) The monthly amount of the deferred vested benefit shall be
25 determined in accordance with sec. 120 of this chapter as it is in effect
26 on the date of the teacher's termination of his employment, considering
27 the teacher's credited service and compensation before his termination
28 of employment. If his benefit begins before his normal retirement date,
29 the benefit shall be reduced to the actuarial equivalent.

1 (d) An application for deferred vested benefit shall not be con-
2 sidered unless application is made on or after the teacher reaches his
3 early retirement date and before he attains his [NOT MORE THAN SIX MONTHS
4 BEFORE THE TEACHER'S 60TH BIRTHDAY AND NOT LATER THAN THE TEACHER'S] 70th
5 birthday.

6 * Sec. 10. AS 14.25.140(b) is amended to read:

7 (b) The payment made on the first day of the month in which the
8 disabled teacher recovers from his disability, dies or attains age 55
9 [60] constitutes the last payment.

10 * Sec. 11. AS 14.25.164(b) is amended to read:

11 (b) The spouse's pension is payable on the first day of each
12 month, commencing with the first day of the month coinciding with or next
13 following the month in which the spouse attains age 55 [60], unless the
14 spouse is totally and permanently disabled, as defined in sec. 220 of
15 this chapter, before age 55 [60]. If the spouse is totally and per-
16 manently disabled from engaging in a regular remunerative occupation or
17 employment, the spouse's pension shall commence on the first of the month
18 coinciding with or next following the teacher's death, or the date of
19 disability, whichever is later. If the spouse ceases to be totally and
20 permanently disabled before age 55 [60], the pension shall be suspended
21 until the spouse again becomes eligible for the pension because of age.
22 The payment on the first day of the month in which the spouse dies or
23 remarries constitutes the last payment.

24 * Sec. 12. 14.25.220(23) is amended to read:

25 (23) "normal retirement" means retirement after:

26 (A) completing at least 15 years of creditable service of
27 which, if the date of normal retirement is: (i) before July 1,
28 1976, the last five must have been membership service; (ii) before
29 July 1, 1977, the last six must have been membership service;

1 ((iii) before July 1, 1978, the last seven must have been membership
2 service; (iv) subsequent to June 30, 1978, the last eight must
3 have been membership service [, THE LAST FIVE OF WHICH HAVE BEEN
4 MEMBERSHIP SERVICE], and attaining the age of 55 [60] years; or

5 (B) completing at least eight years of membership service
6 and attaining the age of 55 [60] years; or

7 (C) completing at least 25 years of creditable service,
8 the last five of which are membership service; or

9 (D) at least 20 years of membership service;

10 * Sec. 13. AS 14.25.220(24) is amended to read:

11 (24) "early retirement" means retirement after attaining the
12 age of 50 [55] years and completing either:

13 (A) at least 15 years of creditable service of which,
14 if the date of early retirement is: (i) before July 1, 1976,
15 the last five must have been membership service; (ii) before
16 July 1, 1977, the last six must have been membership service;
17 (iii) before July 1, 1978, the last seven must have been member-
18 ship service; (iv) subsequent to June 30, 1978, the last eight
19 must have been membership service [, THE LAST FIVE OF WHICH HAVE
20 BEEN MEMBERSHIP SERVICE,] or

21 (B) at least eight years of membership service;

22 * Sec. 14. This Act takes effect June 30, 1975.
23
24
25
26
27
28
29