

COMMITTEE REPORT

SENATE

5/16/75

Mr. President:

Date \_\_\_\_\_

The Committee on FINANCE has had SB 429 loan to ASHA for low-income housing in Fairbanks under consideration. A Majority of the members of the Committee

- ( ) recommends it DO PASS
- ( ) recommends it DO NOT PASS
- ( ) recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- ( ) recommends it BE REPLACED WITH CS FOR \_\_\_\_\_ AND THAT  
CS FOR \_\_\_\_\_ DO PASS
- ( ) "and" recommends it BE REFERRED TO THE \_\_\_\_\_  
COMMITTEE
- ( ) reports it back WITHOUT RECOMMENDATION
- ( ) "other"

Members signing the Majority report:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Members NOT concurring in the Majority report:

\_\_\_\_\_ recommends:  
 \_\_\_\_\_ recommends:  
 \_\_\_\_\_ recommends:  
 \_\_\_\_\_ recommends:  
 \_\_\_\_\_ recommends:

\_\_\_\_\_ Chairman

COMMITTEE REPORT

5/3/75

SENATE

FINANCIAL  
4/14 15 1975

Mr. President:

Date

HEALTH, EDUCATION &  
SOCIAL SERVICES

loan to

The Committee on

SB 429

ASHA for low-income housing in all cities

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR \_\_\_\_\_ AND THAT

CS FOR \_\_\_\_\_ DO PASS

"and" recommends it BE REFERRED TO THE \_\_\_\_\_

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

[Signature] \_\_\_\_\_  
Ferguson \_\_\_\_\_ Do Pass IF Amended  
\_\_\_\_\_  
\_\_\_\_\_

Members NOT concurring in the Majority report:

[Signature] recommends: \_\_\_\_\_  
[Signature] recommends: \_\_\_\_\_  
\_\_\_\_\_ recommends: \_\_\_\_\_  
\_\_\_\_\_ recommends: \_\_\_\_\_  
\_\_\_\_\_ recommends: \_\_\_\_\_

[Signature] Chairman

Introduced: 5/9/75  
Referred: Health, Education  
and Social Services and  
Finance

BY MILLER, BUTROVICH  
AND HUBER

1 IN THE SENATE

2 SENATE BILL NO. 429

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a loan to the Alaska State Housing  
7 Authority for low-income housing at Fairbanks; and  
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. The commissioner of revenue shall loan from the general fund  
11 to the Alaska State Housing Authority the amount, not to exceed \$7,500,000,  
12 necessary for site acquisition and construction of a low-income housing  
13 project commonly known as the Golden Towers project at Fairbanks. The loan  
14 is repayable over a 30-year period with an effective interest rate of three  
15 per cent. Repayment of the loan shall commence five years after date of  
16 initial occupancy of the project.

17 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
18 070(c).  
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ALASKA STATE LEGISLATURE

NINTH Legislature FIRST Session

SENATE BILL NO. 429

By MILLER, BUTROVICH AND  
MUEBER

HISTORY IN THE SENATE

19 75

5

9

Read first time and referred to Committee on

HEALTH, EDUCATION, & SOCIAL SERVICES AND FINANCE

5 16

Reported back with recommendation that *less 1 dp 2 Finance*

Read second time and

Read third time and

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reconsideration

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reported correctly engrossed  
Signed by President  
Sent to House

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19

Read first time and referred to Committee on

Reported back with recommendation that

Read second time and

Read third time and

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reconsideration

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reported correctly engrossed  
Signed by Speaker  
Returned to Senate

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19

Received from House

Reported correctly enrolled

Sent to Governor

..... By Governor

Filed with Lt. Governor

Chapter No. ....

"An Act relating to a loan to the Alaska State Housing Authority for low-income housing at Fairbanks; and providing for an effective date."

Loan to ASHA for low-income housing/Fairbanks

Introduced in the Senate 5/9, 1975

**MEMORANDUM****State of Alaska**

TO:

Jim Fennel  
Senate Finance

DEPT. \_\_\_\_\_

DIV. \_\_\_\_\_

SEC. \_\_\_\_\_

DATE :

12/17/75

FROM:

Park Frosch  
Commerce & Econ. Dev.

SUBJECT:

SB 429

Re your request for a revised fiscal note.  
ASHA informs me the bill is no longer  
necessary as the Commissioner of Revenue has  
agreed to loan ASHA \$5.0 million for the elderly  
housing project in Fairbanks.

Introduced: 5/9/75  
Referred: Health, Education  
and Social Services and  
Finance

BY MILLER, BUTROVICH  
AND HUBER

1 IN THE SENATE

2 SENATE BILL NO. 429

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

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Referred: Health, Education  
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