

COMMITTEE REPORT

SENATE

Mr. President:

Date 4/15/75

The Committee on FINANCE has had SB 228 relative to the membership of the state bond committee under consideration. A Majority of the members of the Committee

- () recommends it DO PASS
- () recommends it DO NOT PASS
- () recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- (X) recommends it BE REPLACED WITH CS FOR State Affairs SB 228 AND THAT S.A. CS FOR SB 228 DO PASS

() "and" recommends it BE REFERRED TO THE _____ COMMITTEE

() reports it back WITHOUT RECOMMENDATION

() "other"

Members signing the Majority report:

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Members NOT concurring in the Majority report:

_____	recommends:	
_____	recommends:	
_____	recommends:	<u>reason of the original bill</u>
_____	recommends:	
_____	recommends:	

_____ Chairman

Original sponsor: Ferguson

Offered: 3/25/75
Referred: Finance

1 IN THE SENATE

BY THE STATE AFFAIRS COMMITTEE

2 CS FOR SENATE BILL NO. 228

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the membership of the state bond
7 committee."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.15.110 is amended to read:

10 Sec. 37.15.110. CREATION AND MEMBERSHIP OF STATE BOND COMMITTEE.

11 There is created a committee known as the "state bond committee," the
12 members of which are the commissioner of commerce, the commissioner of
13 administration, [AND] the commissioner of revenue and the chairmen of
14 the house and senate finance committees. If a member of the committee
15 is absent or otherwise unable to act, his designee, from within the same
16 department or legislative committee [IN THE DEPARTMENT] shall act as a
17 member of the committee in his place.

Original sponsor: Ferguson

Offered: 3/25/75
Referred: Finance

1 IN THE SENATE

BY THE STATE AFFAIRS COMMITTEE

2 CS FOR SENATE BILL NO. 228

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the membership of the state bond
7 committee."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.15.110 is amended to read:

10 Sec. 37.15.110. CREATION AND MEMBERSHIP OF STATE BOND COMMITTEE.

11 There is created a committee known as the "state bond committee," the
12 members of which are the commissioner of commerce, the commissioner of
13 administration, [AND] the commissioner of revenue and the chairmen of
14 the house and senate finance committees. If a member of the committee
15 is absent or otherwise unable to act, his designee, from within the same
16 department or legislative committee [IN THE DEPARTMENT] shall act as a
17 member of the committee in his place.

Introduced: 3/4/75
Referred: State Affairs

1 IN THE SENATE

BY FERGUSON

2 SENATE BILL NO. 228

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE -- FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the membership of the state bond
7 committee."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.15.110 is amended to read:

10 Sec. 37.15.110. CREATION AND MEMBERSHIP OF STATE BOND COMMITTEE.

11 There is created a committee known as the "state bond committee," the
12 members of which are the commissioner of commerce, the commissioner of
13 administration, and the commissioner of revenue, the speaker of the
14 house of representatives, the president of the senate, and the chairmen
15 of the house and senate finance committees. If a member of the commit-
16 tee is absent or otherwise unable to act, his designee, from within the
17 same department or legislative body, [IN THE DEPARTMENT] shall act as
18 a member of the committee in his place.
19
20
21
22
23
24
25
26
27
28
29

Introduced: 3/4/75
Referred: State Affairs

1 IN THE SENATE

BY FERGUSON

2 SENATE BILL NO. 228

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the membership of the state bond
7 committee."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.15.110 is amended to read:

10 Sec. 37.15.110. CREATION AND MEMBERSHIP OF STATE BOND COMMITTEE.

11 There is created a committee known as the "state bond committee," the
12 members of which are the commissioner of commerce, the commissioner of
13 administration, and the commissioner of revenue, the speaker of the
14 house of representatives, the president of the senate, and the chairmen
15 of the house and senate finance committees. If a member of the commit-
16 tee is absent or otherwise unable to act, his designee, from within the
17 same department or legislative body, [IN THE DEPARTMENT] shall act as
18 a member of the committee in his place.
19
20
21
22
23
24
25
26
27
28
29

Introduced: 3/4/75
Referred: State Affairs

1 IN THE SENATE

BY FERGUSON

2 SENATE BILL NO. 228

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the membership of the state bond
7 committee."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.15.110 is amended to read:

10 Sec. 37.15.110. CREATION AND MEMBERSHIP OF STATE BOND COMMITTEE.

11 There is created a committee known as the "state bond committee," the
12 members of which are the commissioner of commerce, the commissioner of
13 administration, and the commissioner of revenue, the speaker of the
14 house of representatives, the president of the senate, and the chairmen
15 of the house and senate finance committees. If a member of the commit-
16 tee is absent or otherwise unable to act, his designee, from within the
17 same department or legislative body, [IN THE DEPARTMENT] shall act as
18 a member of the committee in his place.
19
20
21
22
23
24
25
26
27
28
29

Introduced: 3/4/75
Referred: State Affairs

1 IN THE SENATE

BY FERGUSON

2 SENATE BILL NO. 228

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the membership of the state bond
7 committee."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.15.110 is amended to read:

10 Sec. 37.15.110. CREATION AND MEMBERSHIP OF STATE BOND COMMITTEE.

11 There is created a committee known as the "state bond committee," the
12 members of which are the commissioner of commerce, the commissioner of
13 administration, and the commissioner of revenue, the speaker of the
14 house of representatives, the president of the senate, and the chairmen
15 of the house and senate finance committees. If a member of the commit-
16 tee is absent or otherwise unable to act, his designee, from within the
17 same department or legislative body, [IN THE DEPARTMENT] shall act as
18 a member of the committee in his place.
19
20
21
22
23
24
25
26
27
28
29

The Legislature of the State of Alaska
FISCAL NOTE

First Session - Ninth Legislature

I. REQUEST

Bill No. SB 228
Title: Bond Committee Membership
Requested by: Senate Finance Date: 4-14-75
Return Date Requested: ASAP
Agency: Commerce Program: _____

II. FISCAL DETAIL

Legislative Affairs

Budget Request Unit(s) Affected: Commissioner's Office - Commerce

A. EXPENDITURES: (Thousands of dollars) - Administration
- Revenue

OBJECT	FY 75	FY 76	FY 77	FY 78	FY 79	FY 80
100 PERSONAL SERVICES						
200 TRAVEL		10.8	11.3	11.9	12.5	13.1
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL		10.8 ^{5.4}	11.3	11.9	12.5	13.1

B. FUNDING: (Thousands of dollars)

GENERAL FUND		10.8 ^{5.4}	11.3	11.9	12.5	13.1
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

- Assumptions:
1. Travel funds would be required for 4 added members to Committee - average 4 persons traveling per month.
 2. 50% of meetings held in Anchorage & 50% held in Juneau.
 3. 1 meeting per month.
 4. 5% inflation FY 77-80

4 two-day trips x 12 months x \$225 average cost = \$10,800.

Appropriation would be either split between BRU's or appropriated to Department of Administration for distribution.

IV. ATTACHMENTS

C/S cuts new members to two/thus 1/2 cost
JH

V. DATE: 4-14-75

PREPARED BY: [Signature]

Original: Legislative Finance
cc: Budget and Management
Prime Sponsor (First Legislator Named)