

COMMITTEE REPORT

SENATE

1/12/75

Mr. President:

Date 4/10/75

The Committee on FINANCE has had SB 171  
~~terminating the Alaska State Mortgage Associations~~  
under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR \_\_\_\_\_ AND THAT  
CS FOR \_\_\_\_\_ DO PASS
- "and" recommends it BE REFERRED TO THE \_\_\_\_\_  
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

Neil Haney \_\_\_\_\_  
Bob... \_\_\_\_\_  
... \_\_\_\_\_  
David... \_\_\_\_\_

Members NOT concurring in the Majority report:

\_\_\_\_\_ recommends:  
 \_\_\_\_\_ recommends:  
 \_\_\_\_\_ recommends:  
 \_\_\_\_\_ recommends:  
 \_\_\_\_\_ recommends:

Neil Haney \_\_\_\_\_ Chairman

Introduced: 2/12/75  
Referred: Commerce and  
Finance

1 IN THE SENATE

BY SACKETT

2 SENATE BILL NO. 171

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act terminating the Alaska State Mortgage  
7 Association."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 44.56 is repealed.  
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The Legislature of the State of Alaska  
FISCAL NOTE

First Session - Ninth Legislature

I. REQUEST

Bill No. SB-171

Title: An Act terminating the Alaska State Mortgage Association.

Requested by: James Fennel, Legis. Finance Date: 3-13-75

Return Date Requested: ASAP

Agency: Commerce Program: Alaska State Housing Authority

II. FISCAL DETAIL

Budget Request Unit(s) Affected: N/A

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 75	FY 76	FY 77	FY 78	FY 79	FY 80
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	-0-	-0-	-0-	-0-	-0-	-0-

B. FUNDING: (Thousands of dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

There will be no fiscal impact on the State Treasury with repeal of AS 44.56. The Alaska State Mortgage Association has been inactive since creation of the Alaska Housing Finance Corporation. AHFC now provides the service formerly handled by ASMA.

IV. ATTACHMENTS

V. DATE: 3-13-75

PREPARED BY: *Spencer J. Cook*

Original: Legislative Finance  
cc: Budget and Management  
Prime Sponsor (First Legislator Named)