

# COMMITTEE REPORT

## SENATE

5/25/76

5/27/76 Date

Mr. President:

The Committee on FINANCE has had CSHB 901  
mortgage insurance fund of the Alaska Housing Finance Corp.  
under consideration. A majority of the members of the Committee

- recommends it do pass
- recommends it do not pass
- recommends it do pass with attached amendment(s)
- recommends it be replaced with CS for \_\_\_\_\_ and that  
CS for \_\_\_\_\_ do pass
- (and) recommends it be referred to the \_\_\_\_\_  
committee
- reports it back without recommendation
- AND attaches a report of its intent
- (other) \_\_\_\_\_

### MEMBERS SIGNING THE MAJORITY REPORT:

Eric Kay \_\_\_\_\_  
\_\_\_\_\_ \_\_\_\_\_  
K. Tolson No Rec \_\_\_\_\_

### MEMBERS NOT CONCURRING IN THE MAJORITY REPORT:

John Burtch recommends: No Rec  
\_\_\_\_\_ recommends: \_\_\_\_\_  
Gene Chance recommends: No Rec

Eric Kay  
Chairman

Original sponsor: Judiciary Committee

Offered: 5/4/76  
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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CS FOR HOUSE BILL NO. 901

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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NINTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act making a special appropriation to the mortgage insurance fund of the Alaska Housing Finance Corporation; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. The sum of \$500,000 is appropriated from the general fund to the mortgage insurance fund of the Alaska Housing Finance Corporation to be paid to the mortgage insurance fund in the amounts requested by the corporation as necessary in connection with the issuance of insured mortgage program bonds of the corporation. The corporation shall pay into the fund from its unrestricted surplus funds the amounts necessary to match the amounts paid into the fund from the appropriation in connection with the issuance of insured mortgage program bonds.

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\* Sec. 2. This Act takes effect July 1, 1976.

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Introduced: 4/7/76  
Referred: Finance

1 IN THE HOUSE

BY THE JUDICIARY COMMITTEE

2 HOUSE BILL NO. 901

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

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7 insurance fund of the Alaska Housing Finance Corpora-  
8 tion; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. The sum of \$1,500,000 is appropriated from the general fund  
11 to the mortgage insurance fund of the Alaska Housing Finance Corporation.  
12 The Alaska Housing Finance Corporation is directed to pay into the mortgage  
13 insurance fund the sum of \$1,500,000 from its unrestricted surplus funds.

14 \* Sec. 2. This Act takes effect July 1, 1976.

Introduced: 4/7/76  
Referred: Finance

1 IN THE HOUSE

BY THE JUDICIARY COMMITTEE

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