

Urging federal estate tax reforms through the passage of S.1173 or H.R.1793.

COMMITTEE REPORT

5/10/76

HOUSE

Mr. Speaker:

Date _____

The Committee on FINANCE has had SJR 56

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS

"and" recommends it BE REFERRED TO THE _____
COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ Chairman

Introduced: 5/5/76
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 SENATE JOINT RESOLUTION NO. 56

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 Urging federal estate tax reforms through
6 the passage of S. 1173 or H.R. 1793.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS it is widely acknowledged that reform of federal estate tax laws
9 is necessary, as present inflationary trends have placed unreasonable tax
10 burdens on moderate income families whose breadwinners are deceased; and

11 WHEREAS this hardship comes at a time when financial demands on the
12 widow and children of the decedent may be most heavy; and

13 WHEREAS S. 1173 and H.R. 1793, which raise the estate tax exemption
14 from \$60,000 to \$200,000, raise the limit of the marital deduction, and offer
15 alternative valuation of certain real property, would go far to remedy the
16 present inequities;

17 BE IT RESOLVED that the Alaska State Legislature urges federal estate tax
18 reform through the passage of either S. 1173 or H.R. 1793, at the earliest
19 possible time.

20 COPIES of this Resolution shall be sent to the Honorable Gerald R. Ford,
21 President of the United States; the Honorable Al Ullman, Chairman of the
22 House Ways and Means Committee; the Honorable Russell B. Long, Chairman of
23 the Senate Finance Committee; and to the Honorable Ted Stevens and the
24 Honorable Mike Gravel, U.S. Senators, and the Honorable Don Young, U.S. Repre-
25 sentative, members of the Alaska delegation in Congress.
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ALASKA STATE LEGISLATURE

NINTH. Legislature SECOND... Session

SENATE JOINT RESOL. NO. 56....

By THE FINANCE... COMMITTEE....

Urging federal estate tax reforms through the passage of S. 1173 or H.R. 1793.

fed. estate tax reforms

Introduced in the Senate ... 5/5/76

HISTORY IN THE SENATE

19 76	Read first time and referred to Committee on Rules																				
5 5																					
may 6	Reported back with <i>Rules</i> recommendation that <i>1 do pass & place on calendar</i>																				
5 7	Read second time and <i>advanced</i>																				
5 7	Read third time and																				
5 7	<table border="0"> <tr> <td>PASS <i>ed</i></td> <td>Effective Date</td> </tr> <tr> <td>Yeas <i>19</i></td> <td>Yeas</td> </tr> <tr> <td>Nays <i>0</i></td> <td>Nays</td> </tr> <tr> <td>Absent <i>0</i></td> <td>Absent</td> </tr> <tr> <td>Excused <i>1</i></td> <td>Excused</td> </tr> </table> <p>Reconsideration</p> <table border="0"> <tr> <td>PASS</td> <td>Effective Date</td> </tr> <tr> <td>Yeas</td> <td>Yeas</td> </tr> <tr> <td>Nays</td> <td>Nays</td> </tr> <tr> <td>Absent</td> <td>Absent</td> </tr> <tr> <td>Excused</td> <td>Excused</td> </tr> </table>	PASS <i>ed</i>	Effective Date	Yeas <i>19</i>	Yeas	Nays <i>0</i>	Nays	Absent <i>0</i>	Absent	Excused <i>1</i>	Excused	PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused
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5 7	Reported correctly engrossed																				
5 7	Signed by President																				
5 7	Sent to House																				
	<i>Rogay Mulligan</i> SECRETARY OF THE SENATE																				

HISTORY IN THE HOUSE

19 76	Read first time and referred to Committee on <i>Finance</i>																				
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	CHIEF CLERK OF THE HOUSE																				

HISTORY IN THE SENATE

19	Received from House
	Reported correctly enrolled
	Sent to Governor
 By Governor
	Filed with Lt. Governor
	Chapter No.

Introduced: 5/5/76
Referred: Rules

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