

COMMITTEE REPORT

HOUSE

4/16/76

Mr. Speaker:

Date April 20 1976

The Committee on Finance has had HCS SB 734

under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR SB 734 AND THAT
HCS FOR SB 734 DO PASS
- "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

<u>H. Malone</u>	<u>Thompson</u>	<u>Brubaker</u>
<u>Cooper</u>	<u>Edwards</u>	
<u>[Signature]</u>	<u>[Signature]</u>	
<u>[Signature]</u>	<u>[Signature]</u>	

Members NOT concurring in the Majority report:

- _____ recommends:
- _____ recommends:
- _____ recommends:
- _____ recommends:
- _____ recommends:

H. Malone Chairman

Original sponsor: Rules Committee by request

*our zero
file*

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR SENATE BILL NO. 734

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

*OK
this is the
best*

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$25,000,000 for the purpose
8 of paying the cost of capital improvements for the
9 University of Alaska and making related appropriations;
10 and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 for the University of Alaska, general obligation bonds of the state in the
14 principal amount of not more than \$25,000,000 shall be issued and sold.

15 The full faith, credit and resources of the state are pledged to the payment
16 of the principal of and interest and redemption premium, if any, on these
17 bonds. These bonds shall be issued under the provisions of AS 37.15 as
18 those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1976
21 University of Alaska Construction Fund" shall be established, to which shall
22 be credited the proceeds of the sale of the bonds described in sec. 1 of
23 this Act except for the accrued interest and premiums. There is appropriated
24 from the "1976 University of Alaska Construction Fund" to the University of
25 Alaska the amount of \$25,000,000. To the extent feasible, the proceeds of
26 these bonds shall be allocated by the governor in accordance with the fol-
27 lowing projects and estimates:

Project	Location	Amount
(1) Laboratory Facility Construction	Seward	\$1,050,000

1	(2) Complete Addition to Patty		
2	Building (ice rink)	Fairbanks	1,200,000
3	(3) Resources and Irving Equipment		
4	Completion	Fairbanks	400,000
5	(4) Brooks and Bunnell Building		
6	Improvements	Fairbanks	50,000
7	(5) Hazardous storage and warehousing	Fairbanks	300,000
8	(6) Replace instructional equipment	Fairbanks	300,000
9	(7) Museum Building	Fairbanks	7,000,000
10	(8) Library/Fine Arts Building		
11	Improvements	Fairbanks	650,000
12	(9) Student Center Completion	Anchorage	900,000
13	(10) Health Occupations Facility		
14	Equipment	Anchorage	200,000
15	(11) Physical Education Building and		
16	Ice Rink Completion	Anchorage	600,000
17	(12) Theater and Building "K" Equipment		
18	Completion	Anchorage	400,000
19	(13) Life Safety Improvements	Anchorage	300,000
20	(14) Additional Instructional Equipment	Anchorage	140,000
21	(15) Classroom and Faculty Offices	Anchorage	2,000,000
22	(16) Maintenance Building	Anchorage	1,000,000
23	(17) Library Materials and Equipment	Anchorage	140,000
24	(18) Handicapped persons accessibility	Anchorage	200,000
25	(19) Roads, Streets and Parking	Anchorage	300,000
26	(20) Utilities Upgrade	Juneau	300,000
27	(21) Chemistry Lab Equipment	Juneau	100,000
28	(22) Library/Student Center	Juneau	1,250,000
29	(23) Maintenance Building	Juneau	250,000

1	(24) Library Materials and Equipment	Juneau	50,000
2	(25) Roads, Streets, Parking and		
3	Sewer Improvements	Juneau	250,000
4	(26) Fisheries Processing Lab		
5	Equipment	Kodiak	90,000
6	(27) Library, Classroom, Offices	Kodiak	750,000
7	(28) Television Studios Remodeling	Kuskokwim (Bethel)	40,000
8	(29) Library, Classroom, Offices	Kuskokwim (Bethel)	750,000
9	(30) Classroom, Library	Kenai	750,000
10	(31) Instructional Space	Matanuska-Susitna	
11		(Palmer)	750,000
12	(32) Nome Phase II Building		
13	Construction	Nome	500,000
14	(33) Science Equipment	Ketchikan	50,000
15	(34) Marine Technical Facility	Ketchikan	500,000
16	(35) Vocational Building Remodeling	Ketchikan	90,000
17	(36) Art Studio Equipment	Sitka	50,000
18	(37) Roads, Streets, Parking	Sitka	100,000
19	(38) Extension Center	Valdez	500,000
20	(39) Extension Center	Barrow	750,000

21 * Sec. 3. If the issuance of these bonds is authorized by the qualified
22 voters of the state, the amount of \$87,500 or as much of that amount as is
23 found necessary is appropriated from the general fund of the state to the
24 state bond committee to carry out the provisions of this Act and to pay
25 expenses incident to the sale and issuance of the bonds authorized in this
26 Act. The amounts expended from the appropriation authorized by this section
27 shall be reimbursed to the general fund from the proceeds of the sale of
28 the bonds authorized by this Act.

29 * Sec. 4. The question whether the bonds authorized in this Act are to

1 be issued shall be submitted to the qualified voters of the state at the
2 next general election and shall read substantially as follows:

3 Proposition

4 State General Obligation University of Alaska Construction

5 Bonds \$25,000,000

6 Shall the State of Alaska issue its general obligation bonds in the
7 principal amount of not more than \$25,000,000 for the purpose of
8 paying the cost of capital improvements for the University of Alaska?

9 Bonds Yes []

10 Bonds No []

11 * Sec. 5. This Act takes effect immediately in accordance with AS 01.-
12 10.070(c).

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28 HC 55B

29 ~~HS~~ SP 734

Introduced: 4/8/76
Referred: Finance

BY THE RULES COMMITTEE
BY REQUEST

1 IN THE SENATE

2 SENATE BILL NO. 734

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$15,000,000 for the purpose
8 of paying the cost of capital improvements for the
9 University of Alaska and making related appropriations;
10 and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 for the University of Alaska, general obligation bonds of the state in the
14 principal amount of not more than \$15,000,000 shall be issued and sold.
15 The full faith, credit and resources of the state are pledged to the payment
16 of the principal of and interest and redemption premium, if any, on these
17 bonds. These bonds shall be issued under the provisions of AS 37.15 as
18 those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1976
21 University of Alaska Construction Fund" shall be established, to which shall
22 be credited the proceeds of the sale of the bonds described in sec. 1 of
23 this Act except for the accrued interest and premiums. There is appropriated
24 from the "1976 University of Alaska Construction Fund" to the University of
25 Alaska the amount of \$15,000,000. To the extent feasible, the proceeds of
26 these bonds shall be allocated by the governor in accordance with the fol-
27 lowing projects and estimates:

28 Project	Location	Amount
29 (1) Laboratory facility construction	Seward	\$1,050,000

1	(2) Central utility system		
2	installation	Seward	300,000
3	(3) Expand and complete staging		
4	area	Seward	400,000
5	(4) Complete addition to Patty		
6	Building (ice rink)	Fairbanks	1,375,000
7	(5) Building safety and use		
8	improvements	Fairbanks	2,225,000
9	(6) Warehouse, shops, and hazardous		
10	material storage	Fairbanks	300,000
11	(7) Institutional service and		
12	engineering equipment	Fairbanks	400,000
13	(8) Campus center completion	Anchorage	1,000,000
14	(9) Classroom building	Anchorage	3,300,000
15	(10) Ice rink building and		
16	equipping completion	Anchorage	600,000
17	(11) Health occupations facility		
18	equipment	Anchorage	250,000
19	(12) Roads, streets, parking	Anchorage	1,000,000
20	(13) Life safety improvements	Anchorage	370,000
21	(14) Utility extensions and energy		
22	conservation improvements	Anchorage	500,000
23	(15) Library books and instructional		
24	equipment	Anchorage	350,000
25	(16) Theater equipment and building		
26	remodel	Anchorage	600,000
27	(17) Entry and service roads	Juneau	300,000
28	(18) Upgrade water system	Juneau	180,000
29	(19) Roads, streets, and parking	Juneau	200,000

1	(20) Utilities upgrade	Juneau	200,000
2	(21) Chemistry lab equipment	Juneau	100,000

3 * Sec. 3. If the issuance of these bonds is authorized by the qualified
4 voters of the state, the amount of \$52,500 or as much of that amount as is
5 found necessary is appropriated from the general fund of the state to the
6 state bond committee to carry out the provisions of this Act and to pay
7 expenses incident to the sale and issuance of the bonds authorized in this
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18 principal amount of not more than \$15,000,000 for the purpose of
19 paying the cost of capital improvements for the University of Alaska?

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