

"An Act providing for the issuance of general obligation bonds in the amount of \$12,000,000 for the purpose of paying the cost of capital improvements for the community colleges and extension centers of the Univerisity of Alaska; and providing for an effective date."

COMMITTEE REPORT

4/12/76

HOUSE

Mr. Speaker:

Date \_\_\_\_\_

The Committee on FINANCE has had CSSB 587

under consideration. A Majority of the members of the Committee

( ) recommends it DO PASS

( ) recommends it DO NOT PASS

( ) recommends it DO PASS WITH ATTACHED AMENDMENT(S)

( ) recommends it BE REPLACED WITH CS FOR \_\_\_\_\_ AND THAT

CS FOR \_\_\_\_\_ DO PASS

( ) "and" recommends it BE REFERRED TO THE \_\_\_\_\_

COMMITTEE

( ) reports it back WITHOUT RECOMMENDATION

( ) "other"

Members signing the Majority report:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Members NOT concurring in the Majority report:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ Chairman

"An Act providing for the issuance of general obligation bonds in the amount of \$12,000,000 for the purpose of paying the cost of capital improvements for the community colleges and extension centers of the University of Alaska; and providing for an effective date."

COMMITTEE REPORT

(a)

HOUSE

3/31/76

FINANCE

Mr. Speaker:

Date 4-6-76

The Committee on SELECT COMMITTEE ON EDUCATION has had CSSB 587

under consideration. A Majority of the members of the Committee

- ( ) recommends it DO PASS
- ( ) recommends it DO NOT PASS
- ( ) recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- () recommends it BE REPLACED WITH CS FOR CS SB 587 AND THAT CS FOR CS SB 587 DO PASS
- ( ) "and" recommends it BE REFERRED TO THE \_\_\_\_\_ COMMITTEE
- ( ) reports it back WITHOUT RECOMMENDATION
- ( ) "other"

Members signing the Majority report:

Charles H. P. Do Pass      John Barnes Do Pass  
Kathryn Ostrach Do Pass  
Lourence John Dobson  
Leslie E. Swanson

Members NOT concurring in the Majority report:

Gene Haden recommends: NO REC.  
Janis Kelly recommends: NO REC.  
 \_\_\_\_\_ recommends:  
 \_\_\_\_\_ recommends:  
 \_\_\_\_\_ recommends:

Charles H. P. Chairman

Original sponsors: Kerttula and Croft

Offered: 4/12/76  
Referred: Finance

1 IN THE SENATE

BY THE SELECT COMMITTEE ON EDUCATION

2 HOUSE CS FOR CS FOR SENATE BILL NO. 587

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$14,784,000 for the purpose  
8 of paying the cost of capital improvements for the com-  
9 munity colleges and extension centers of the University  
10 of Alaska and making related appropriations; and pro-  
11 viding for an effective date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 \* Section 1. For the purpose of paying the cost of capital improvements  
14 for the community colleges and extension centers of the University of Alaska,  
15 general obligation bonds of the state in the principal amount of not more  
16 than \$14,784,000 shall be issued and sold. The full faith, credit and  
17 resources of the state are pledged to the payment of the principal of and  
18 interest and redemption premium, if any, on these bonds. These bonds shall  
19 be issued under the provisions of AS 37.15 as those provisions read at the  
20 time of issuance.

21 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
22 voters of the state, a special fund of the state to be known as the "1976  
23 Community College and Extension Center Construction Fund" shall be estab-  
24 lished, to which shall be credited the proceeds of the sale of the bonds  
25 described in sec. 1 of this Act except for the accrued interest and premiums.  
26 There is appropriated from the "1976 Community College and Extension Center  
27 Construction Fund" to the Regents of the University of Alaska the amount of  
28 \$14,784,000. The proceeds from the sale of these bonds shall be allocated  
29 for multi-purpose buildings, including but not limited to acquiring, con-

1 structing and equipping classrooms and laboratories at the locations, and in  
2 the amounts indicated, as follows:

3	(1) Northwest Community College, Nome	\$ 500,000
4	(2) Anchorage Community College	2,500,000
5	(3) Kenai Peninsula College, Soldotna	1,100,000
6	(4) Kodiak Community College	875,000
7	(5) Kuskokwim Community College, Bethel	1,344,000
8	(6) Matanuska-Susitna Community College,	
9	Palmer	975,000
10	(7) Valdez Community College	750,000
11	(8) Juneau-Douglas Community College	1,250,000
12	(9) Sitka Community College	900,000
13	(10) Ketchikan Community College	840,000
14	(11) Kotzebue Extension Center	500,000
15	(12) Barrow-North Slope Extension Center	750,000
16	(13) Fort Yukon Extension Center	750,000
17	(14) Tanana Valley Community College,	
18	Fairbanks	1,000,000
19	(15) Dillingham Extension Center	750,000

20 \* Sec. 3. If the issuance of these bonds is authorized by the qualified  
21 voters of the state, the amount of \$51,744 or as much of that amount as is  
22 found necessary is appropriated from the general fund of the state to the  
23 state bond committee to carry out the provisions of this Act and to pay  
24 expenses incident to the sale and issuance of the bonds authorized in this  
25 Act. The amounts expended from the appropriation authorized by this section  
26 shall be reimbursed to the general fund from the proceeds of the sale of the  
27 bonds authorized by this Act.

28 \* Sec. 4. The question whether the bonds authorized in this Act are to be  
29 issued shall be submitted to the qualified voters of the state at the next

1 general election and shall read substantially as follows:

2 Proposition

3 State General Obligation Community College and

4 Extension Center Construction Bonds \$14,784,000

5 Shall the State of Alaska issue its general obligation bonds  
6 in the principal amount of not more than \$14,784,000 for the  
7 purpose of paying the cost of capital improvements for the  
8 community colleges and extension centers of the University  
9 of Alaska?

10 Bonds Yes [ ]

11 Bonds No [ ]

12 \* Sec. 5. This Act takes effect immediately in accordance with AS 01.10.-  
13 070(c).

Original sponsors: Kerttula and Croft

Offered: 3/25/76  
Referred: Finance

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IN THE SENATE

BY THE HEALTH, EDUCATION AND  
SOCIAL SERVICES COMMITTEE

CS FOR SENATE BILL NO. 587

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$12,000,000 for the purpose of paying the cost of capital improvements for the community colleges and extension centers of the University of Alaska; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. For the purpose of paying the cost of capital improvements for the community colleges and extension centers of the University of Alaska, general obligation bonds of the state in the principal amount of not more than \$12,000,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

\* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1976 Community College and Extension Center Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums. There is appropriated from the "1976 Community College and Extension Center Construction Fund" to the Regents of the University of Alaska the amount of \$1,000,000. The proceeds from the sale of these bonds shall be allocated for multi-purpose buildings, including but not limited to acquiring, constructing and equipping classrooms and laboratories at the locations, and in

1 the amounts indicated, as follows:

2	(1) Northwest Community College, Nome	\$ 500,000
3	(2) Anchorage Community College	2,500,000
4	(3) Kenai Peninsula College, Soldotna	1,000,000
5	(4) Kodiak Community College	875,000
6	(5) Kuskokwim Community College, Bethel	750,000
7	(6) Matanuska-Susitna Community College,	
8	Palmer	875,000
9	(7) Valdez Community College	750,000
10	(8) Juneau-Douglas Community College	1,250,000
11	(9) Sitka Community College	750,000
12	(10) Ketchikan Community College	750,000
13	(11) Kotzebue Extension Center	500,000
14	(12) Barrow-North Slope Extension Center	750,000
15	(13) Fort Yukon Extension Center	750,000

16 \* Sec. 3. If the issuance of these bonds is authorized by the qualified  
17 voters of the state, the amount of \$42,000 or as much of that amount as is  
18 found necessary is appropriated from the general fund of the state to the  
19 state bond committee to carry out the provisions of this Act and to pay  
20 expenses incident to the sale and issuance of the bonds authorized in this  
21 Act. The amounts expended from the appropriation authorized by this section  
22 shall be reimbursed to the general fund from the proceeds of the sale of the  
23 bonds authorized by this Act.

24 \* Sec. 4. The question whether the bonds authorized in this Act are to be  
25 issued shall be submitted to the qualified voters of the state at the next  
26 general election and shall read substantially as follows:

27 Proposition

28 State General Obligation Community College and  
29 Extension Center Construction Bonds \$12,000,000

1 Shall the State of Alaska issue its general obligation bonds  
2 in the principal amount of not more than \$12,000,000 for the  
3 purpose of paying the cost of capital improvements for the  
4 community colleges and extension centers of the University  
5 of Alaska?

6 Bonds Yes [ ]

7 Bonds No [ ]

8 \* Sec. 5. This Act takes effect immediately in accordance with AS 01.10.-  
9 070(c).

ALASKA STATE LEGISLATURE

NINTH Legislature SECOND Session

SENATE BILL NO. 537

By FENNELLA AND CROFT

"An Act providing for the issuance of general obligation bonds in the amount of \$10,000,000 for the purpose of paying the cost of capital improvements for the community colleges of the University of Alaska; and providing for an effective date."

g.o. bonds community colleges of the U. of A.

Introduced in the Senate 1/23, 1976

HISTORY IN THE SENATE

19 76	Read first time and referred to Committee on
1 28	Health, Education & Social Services & Finance
325	Reported back with recommendation that <i>Hess:</i>
	<i>replace w/OS + do pass - To Finance</i>
326	<i>FIN! to pass Hess OS - To Rules</i>
349	Read second time and <i>OS adopted, advanced</i>
329	Read third time and
330	<i>Reconsideration not taken up</i>
349	PASS Effective Date
	Yeas 16 Yeas
	Nays 1 Nays
	Absent 3 Absent
	Excused 1 Excused
329	Reconsideration <i>Secan Miller</i>
	PASS Effective Date
	Yeas Yeas
	Nays Nays
	Absent Absent
	Excused Excused
330	Reported correctly engrossed
330	Signed by President
330	Sent to House
	<i>Ray Mulligan</i> SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19 76	Read first time and referred to Committee on
Mar 31	<i>Select Committee on Education and Finance</i>
	Reported back with recommendation that
	Read second time and
	Read third time and
	PASS Effective Date
	Yeas Yeas
	Nays Nays
	Absent Absent
	Excused Excused
	Reconsideration
	PASS Effective Date
	Yeas Yeas
	Nays Nays
	Absent Absent
	Excused Excused
	Reported correctly engrossed
	Signed by Speaker
	Returned to Senate
	CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19	Received from House
	Reported correctly enrolled
	Sent to Governor
	By Governor
	Filed with Lt. Governor
	Chapter No. ....

Original sponsors: Kerttula and Croft

Offered: 4/12/76  
Referred: Finance

1 IN THE SENATE

BY THE SELECT COMMITTEE ON EDUCATION

2 HOUSE CS FOR CS FOR SENATE BILL NO. 587

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$14,784,000 for the purpose  
8 of paying the cost of capital improvements for the com-  
9 munity colleges and extension centers of the University  
10 of Alaska and making related appropriations; and pro-  
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16 than \$14,784,000 shall be issued and sold. The full faith, credit and  
17 resources of the state are pledged to the payment of the principal of and  
18 interest and redemption premium, if any, on these bonds. These bonds shall  
19 be issued under the provisions of AS 37.15 as those provisions read at the  
20 time of issuance.

21 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
22 voters of the state, a special fund of the state to be known as the "1976  
23 Community College and Extension Center Construction Fund" shall be estab-  
24 lished, to which shall be credited the proceeds of the sale of the bonds  
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28 \$14,784,000. The proceeds from the sale of these bonds shall be allocated  
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4 Extension Center Construction Bonds \$14,784,000

5 Shall the State of Alaska issue its general obligation bonds  
6 in the principal amount of not more than \$14,784,000 for the  
7 purpose of paying the cost of capital improvements for the  
8 community colleges and extension centers of the University  
9 of Alaska?

10 Bonds Yes [ ]

11 Bonds No [ ]

12 \* Sec. 5. This Act takes effect immediately in accordance with AS 01.10.-  
13 070(c).

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Original sponsors: Kerttula and Croft      Offered: 3/25/76  
Referred: Finance

1 IN THE SENATE

BY THE HEALTH, EDUCATION AND  
SOCIAL SERVICES COMMITTEE

2 CS FOR SENATE BILL NO. 587

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

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27 Proposition

28 State General Obligation Community College and  
29 Extension Center Construction Bonds \$12,000,000

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Shall the State of Alaska issue its general obligation bonds  
in the principal amount of not more than \$12,000,000 for the  
purpose of paying the cost of capital improvements for the  
community colleges and extension centers of the University  
of Alaska?

Bonds Yes [ ]

Bonds No [ ]

\* Sec. 5. This Act takes effect immediately in accordance with AS 01.10.-  
070(c).

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