

"An Act relating to teacher retirement fractional credit; and providing for an effective date."

COMMITTEE REPORT

3/18/76

HOUSE

Mr. Speaker:

Date May 1, 1976

The Committee on FINANCE has had CSSB 547

under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR CSSB 547 AND THAT CS FOR _____ DO PASS
- "and" recommends it BE REFERRED TO THE _____ COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	<u>[Signature]</u>	_____

Members NOT concurring in the Majority report:

- _____ recommends:
- _____ recommends:
- _____ recommends:
- _____ recommends:
- _____ recommends:

[Signature] Chairman

Original Sponsor: Croft

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 547 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to teacher retirement; and providing
7 for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.25.220(16) is amended to read:

10 (16) "year of service" means membership service during the
11 dates set for a school term under AS 14.03.030; partial year service
12 credit shall be given for membership service before July 1, 1969, during
13 any school year as follows: (A) less than 20 days, no credit; (B) 20
14 days or more but less than 35 days, 0.2 years; (C) 35 days or more but
15 less than 49 days, 0.3 years; (D) 49 days or more but less than 63 days,
16 0.4 years; (E) 63 days or more but less than 77 days, 0.5 years; (F) 77
17 days or more but less than 91 days, 0.6 years; (G) 91 days or more but
18 less than 105 days, 0.7 years; (H) 105 days or more but less than 119
19 days, 0.8 years; (I) 119 days or more but less than 133 days, 0.9 years;
20 (J) 133 days or more, 1.0 years; partial year service credit [FRACTIONAL
21 CREDIT] shall be given for membership service after July 30, 1969 [JULY
22 1, 1967], during any school year as follows: (A) less than nine days,
23 no credit; (B) nine days or more but less than 27 days, 0.1 years; (C)
24 27 days or more but less than 45 days, 0.2 years; (D) 45 days or more
25 but less than 63 days, 0.3 years; (E) 63 days or more but less than 81
26 days, 0.4 years; (F) 81 days or more but less than 100 days, 0.5 years;
27 (G) 100 days or more but less than 118 days, 0.6 years; (H) 118 days or
28 more but less than 136 days, 0.7 years; (I) 136 days or more but less
29 than 154 days, 0.8 years; (J) 154 days or more but less than 172 days,

1 0.9 years; (K) 172 days or more, 1.0 years; if service is performed on a
2 part-time basis, one-half credit shall be given for each day of service;

3 * Sec. 2. AS 14.25.120(g) is amended to read:

4 (g) A teacher who retired before July 1, 1971, with at least 25
5 years of creditable service, at least 15 of which were membership ser-
6 vice, and who is entitled to a retirement salary under either this
7 retirement fund or the retirement fund of 1945, shall receive a service
8 retirement salary based on a minimum sum of \$20 per month for each year
9 of creditable service, not including adjustments made under sec. 142 or
10 sec. 143 of this chapter. A teacher who retired before July 1, 1971,
11 with less than 25 years of creditable service, and who is entitled to a
12 retirement salary under either this retirement fund or the retirement
13 fund of 1945, shall receive a service retirement salary of at least \$20
14 per month for each year of credited service. If, on the date the teacher
15 originally applied for retirement salary, the teacher elected option two
16 as provided by (c)(2)(B) of this section as payment of his indebtedness
17 [OR A REDUCED BENEFIT IN ACCORDANCE WITH (c)(4) OF THIS SECTION,] the
18 amount of the dollar reduction shall remain in effect.

19 * Sec. 3. This Act takes effect July 1, 1976.
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Original Sponsor: Croft

Offered: 3/18/76
Referred: Finance

1 IN THE SENATE BY THE SELECT COMMITTEE ON EDUCATION
2 HOUSE CS FOR CS FOR SENATE BILL NO. 547
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 NINTH LEGISLATURE - SECOND SESSION
5 A BILL

6 For an Act entitled: "An Act relating to teacher retirement; and providing
7 for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.25.220(16) is amended to read:

10 (16) "year of service" means membership service during the
11 dates set for a school term under AS 14.03.030; fractional credit shall
12 be given for membership service before July 1, 1969, during any school
13 year as follows: (A) less than 20 days, no credit; (B) 20 days or more
14 but less than 35 days, 0.2 years; (C) 35 days or more but less than 49
15 days, 0.3 years; (D) 49 days or more but less than 63 days, 0.4 years;
16 (E) 63 days or more but less than 77 days, 0.5 years; (F) 77 days or
17 more but less than 91 days, 0.6 years; (G) 91 days or more but less than
18 105 days, 0.7 years; (H) 105 days or more but less than 119 days, 0.8
19 years; (I) 119 days or more but less than 133 days, 0.9 years; (J) 133
20 days or more, 1.0 years; fractional credit shall be given for membership
21 service after July 30, 1969 [JULY 1, 1967], during any school year as
22 follows: (A) less than nine days, no credit; (B) nine days or more but
23 less than 27 days, 0.1 years; (C) 27 days or more but less than 45 days,
24 0.2 years; (D) 45 days or more but less than 63 days, 0.3 years; (E) 63
25 days or more but less than 81 days, 0.4 years; (F) 81 days or more but
26 less than 100 days, 0.5 years; (G) 100 days or more but less than 118
27 days, 0.6 years; (H) 118 days or more but less than 136 days, 0.7 years;
28 (I) 136 days or more but less than 154 days, 0.8 years; (J) 154 days or
29 more but less than 172 days, 0.9 years; (K) 172 days or more, 1.0 years;

1 if service is performed on a part-time basis, one-half credit shall be
2 given for each day of service;

3 * Sec. 2. AS 14.25.120(g) is amended to read:

4 (g) A teacher who retired before July 1, 1971, with at least 25
5 years of creditable service, at least 15 of which were membership ser-
6 vice, and who is entitled to a retirement salary under either this
7 retirement fund or the retirement fund of 1945, shall receive a service
8 retirement salary based on a minimum sum of \$20 per month for each year
9 of creditable service, not including adjustments made under sec. 142 or
10 sec. 143 of this chapter. A teacher who retired before July 1, 1971,
11 with less than 25 years of creditable service, and who is entitled to a
12 retirement salary under either this retirement fund or the retirement
13 fund of 1945, shall receive a service retirement salary of at least \$20
14 per month for each year of credited service. If, on the date the teacher
15 originally applied for retirement salary, the teacher elected option two
16 as provided by (c)(2)(B) of this section as payment of his indebtedness
17 [OR A REDUCED BENEFIT IN ACCORDANCE WITH (c)(4) OF THIS SECTION,] the
18 amount of the dollar reduction shall remain in effect.

19 * Sec. 3. This Act takes effect June 1, 1976.
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Original Sponsor: Croft

Offered: 1/27/76

Referred: Rule:

1 IN THE SENATE

BY THE FINANCE COMMITTEE

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CS FOR SENATE BILL NO. 547

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

NINTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act relating to teacher retirement fractional credit; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 14.25.220(16) is amended to read:

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(16) "year of service" means membership service during the dates set for a school term under AS 14.03.030; fractional credit shall be given for membership service before July 1, 1969, during any school year as follows: (A) less than 20 days, no credit; (B) 20 days or more but less than 35 days, 0.2 years; (C) 35 days or more but less than 49 days, 0.3 years; (D) 49 days or more but less than 63 days, 0.4 years; (E) 63 days or more but less than 77 days, 0.5 years; (F) 77 days or more but less than 91 days, 0.6 years; (G) 91 days or more but less than 105 days, 0.7 years; (H) 105 days or more but less than 119 days, 0.8 years; (I) 119 days or more but less than 133 days, 0.9 years; (J) 133 days or more, 1.0 years; fractional credit shall be given for membership service after July 30, 1969 [JULY 1, 1967], during any school year as follows: (A) less than nine days, no credit; (B) nine days or more but less than 27 days, 0.1 years; (C) 27 days or more but less than 45 days, 0.2 years; (D) 45 days or more but less than 63 days, 0.3 years; (E) 63 days or more but less than 81 days, 0.4 years; (F) 81 days or more but less than 100 days, 0.5 years; (G) 100 days or more but less than 118 days, 0.6 years; (H) 118 days or more but less than 136 days, 0.7 years; (I) 136 days or more but less than 154 days, 0.8 years; (J) 154 days or more but less than 172 days, 0.9 years; (K) 172 days or more, 1.0 years;

1 if service is performed on a part-time basis, one-half credit shall be
2 given for each day of service;

3 * Sec. 2. This Act takes effect June 1, 1976.
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Introduced: 1/19/76
Referred: Finance

1 IN THE SENATE

BY CROFT

2 SENATE BILL NO. 547

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to teacher retirement fractional
7 credit and retirement credit for military service; and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.25.220(16) is amended to read:

11 (16) "year of service" means membership service during the
12 dates set for a school term under AS 14.03.030; fractional credit shall
13 be given for membership service before July 1, 1969, during any school
14 year as follows: (A) less than 20 days, no credit; (B) 20 days or more
15 but less than 35 days, 0.2 years; (C) 35 days or more but less than 49
16 days, 0.3 years; (D) 49 days or more but less than 63 days, 0.4 years;
17 (E) 63 days or more but less than 77 days, 0.5 years; (F) 77 days or
18 more but less than 91 days, 0.6 years; (G) 91 days or more but less than
19 105 days, 0.7 years; (H) 105 days or more but less than 119 days, 0.8
20 years; (I) 119 days or more but less than 133 days, 0.9 years; (J) 133
21 days or more, 1.0 years; fractional credit shall be given for membership
22 service after July 30, 1969 [JULY 1, 1967], during any school year as
23 follows: (A) less than nine days, no credit; (B) nine days or more but
24 less than 27 days, 0.1 years; (C) 27 days or more but less than 45 days,
25 0.2 years; (D) 45 days or more but less than 63 days, 0.3 years; (E) 63
26 days or more but less than 81 days, 0.4 years; (F) 81 days or more but
27 less than 100 days, 0.5 years; (G) 100 days or more but less than 118
28 days, 0.6 years; (H) 118 days or more but less than 136 days, 0.7 years;
29 (I) 136 days or more but less than 154 days, 0.8 years; (J) 154 days or

1 more but less than 172 days, 0.9 years; (K) 172 days or more, 1.0 years;
2 if service is performed on a part-time basis, one-half credit shall be
3 given for each day of service;

4 * Sec. 2. AS 14.25.100(a) is repealed and re-enacted to read:

5 (a) A teacher who served as an active member of the armed forces
6 of the United States after December 31, 1939, may receive creditable
7 service under this retirement system up to a maximum of five years. Each
8 12 months of military service equals one school year, and lesser mili-
9 tary periods are determined for credit purposes in a proportionate
10 ratio to a year. To receive creditable service under this section, the
11 teacher must have received a discharge other than dishonorable. Credit
12 for service in the armed forces shall be granted only if the teacher
13 makes contributions for the service in the same manner as required for
14 outside service under sec. 60 of this chapter. The military service
15 credited under this section shall be included in the 10-year limitation
16 on outside service as specified in sec. 60 of this chapter. However,
17 if entry into the armed forces is immediately preceded by Alaska member-
18 ship service and, following discharge, is continued by Alaska member-
19 ship service within one year after discharge, service may not be
20 counted for purposes of determining the applicability of the 10-year
21 limitation on outside service.

22 * Sec. 3. AS 14.25.220(6) is amended to read:

23 (6) "military service" means active duty service in the
24 armed forces of the United States after December 31, 1939 [JANUARY 1,
25 1940];

26 * Sec. 4. AS 14.25.100(c) and (d) are repealed.

27 * Sec. 5. This Act takes effect June 1, 1976.
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FISCAL NOTE

Second Session - Ninth Legislature

I. REQUEST

Bill No. FCCS HCS CSSB #547
 Title: An act relating to Teachers' Retirement
 Requested by: House Finance Date: 5/24/76
 Return Date Requested: ASAP
 Agency: Administration - Retirement Program: TRS

II. FISCAL DETAIL

Budget Request Unit(s) Affected: DOE, U of A and TRS Match

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100 PERSONAL SERVICES	0	8.7	0	0	0	0
200 TRAVEL	0	0	0	0	0	0
300 CONTRACTUAL	0	0	0	0	0	0
400 COMMODITIES	0	0	0	0	0	0
500 EQUIPMENT	0	0	0	0	0	0
600 LAND & STRUCTURES	0	0	0	0	0	0
700 GRANTS, CLAIMS, ETC.	0	76.7	85.9	Increase at 12% per year		
100 BENEFITS	0	15.6	17.5	0	0	0
TOTAL	0	101.0	103.4	0	0	0

B. FUNDING: (Thousands of dollars)

GENERAL FUND	0	92.3	103.4	Increase at 12% per year		
FEDERAL FUNDS	0	0	0	0	0	0
OTHER TRS	0	8.7	0	0	0	0

C. POSITIONS:

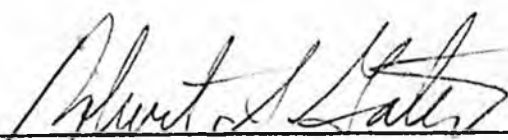
PERMANENT/TEMPORARY	0 / 0	0 / 2	0 / 0	0 / 0	0 / 0	0 / 0
MAN MONTHS (P./T.)	0 / 0	0 / 6	0 / 0	0 / 0	0 / 0	0 / 0

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. Estimated teachers payroll for FY 77 is \$153,340,300
2. Increase in state-employers contribution rate .10%
3. Total payroll is assumed to increase at 12% per year

IV. ATTACHMENTS

Appendix I

V. DATE: 5/26/76 PREPARED BY: 

Director
 Division of Retirement & Benefits

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

APPENDIX

TRS - Cost to State of Alaska

Estimated FY 77 Payroll (total) = \$153,340,300
 Increase in state-employer contribution rate = .10%

Breakdown of Payroll and Costs

<u>Employer</u>	<u>Payroll</u>		<u>Rate</u>	<u>Cost to State</u>
Department of Education	2,600,000	x	.05	\$ 1,300
University of Alaska	28,500,000	x	.05	\$14,250
Total TRS Payroll	153,340,000	x	.05	<u>\$76,670</u>
Total Cost to State				\$92,220

Distribution of Appropriation

1. Department of Education - - - \$ 1,300 to their budget
2. University of Alaska- - - - - \$14,250 to their budget
3. State Matching Contribution - \$76,670 to TRS MATCH
4. Regular TRS Budget- - - - - \$ 8,677 to personal services

Associated with the implementation of SB #547 will require an increase in funds for personal services in the TRS operating budget during FY 1977. These estimates are shown below and are one time only expenditures.

One temporary position - Retirement and Benefits Technician
 (Range 12) for a two month period.

Monthly salary	\$1,231	x	2	=	\$2,462
plus 7 1/4% benefits					179
					<u>\$2,641</u>

One temporary position - Accountant II
 (Range 14) for a four month period

Monthly salary	\$1,407	x	4	=	\$5,628
plus 7 1/4% benefits					408
					<u>\$6,036</u>

Total personal services = \$8,677

The Legislature of the State of Alaska
FISCAL NOTE
Second Session - Eighth Legislature

I. REQUEST

Bill Identification: HCS CSSenate Bill #547
 Title: An act relating to Teachers' Retirement
 Requested by: House Finance Date: 3/25/76
 Return Date Requested: ASAP
 Agency: Administration - Retirement Program: TRS

II. FISCAL DETAIL

Budget Request Unit(s) Affected: DOE, U of A and TRS Match

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100 PERSONAL SERVICES	0	2.6	0	0	0	0
200 TRAVEL	0	0	0	0	0	0
300 CONTRACTUAL	0	0	0	0	0	0
400 COMMODITIES	0	0	0	0	0	0
500 EQUIPMENT	0	0	0	0	0	0
600 LAND & STRUCTURES	0	0	0	0	0	0
700 GRANTS, CLAIMS, ETC.	0	38.3	42.9	Increase at 12% per year		
100 BENEFITS	0	7.8	8.7			
TOTAL	0	48.7	51.6			

B. FUNDING: (Thousands of dollars)

GENERAL FUND	0	46.1	51.6	Increase at 12% per year.		
FEDERAL FUNDS	0	0	0			
OTHER TRD	0	2.6	0			

C. POSITIONS:

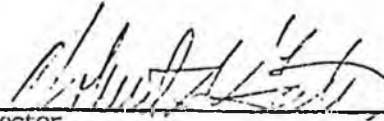
PERMANENT/TEMPORARY	0 / 0	0 / 1	0 / 0	0 / 0	0 / 0	0 / 0
MAN MONTHS (P./T.)	0 / 0	0 / 2	0 / 0	0 / 0	0 / 0	0 / 0

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. Estimated teachers payroll for FY 77 is \$153,340,300
2. Increase in state-employers contribution rate .05%
3. Total payroll is assumed to increase at 12% per year .

IV. ATTACHMENTS

Appendix I

V. DATE: 3/26/76 PREPARED BY: 
 Director
 Division of Retirement & Benefits

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

APPENDIX I

TRS - Cost to State of Alaska

Estimated FY 77 Payroll (total) = \$153,340,300

Increase in state-employer contribution rate = .05%

Breakdown of Payroll and Costs

<u>Employer</u>	<u>Payroll</u>		<u>Rate</u>	<u>Cost to State</u>
Department of Education	2,600,000	x	.025	\$ 650
University of Alaska	28,500,000	x	.025	\$ 7,125
Total TRS Payroll	153,340,000	x	.025	<u>\$38,335</u>
Total Cost to State				\$46,110

Distribution of Appropriation

1. Department of Education - - - \$ 650 to their budget
2. University of Alaska - - - - \$ 7,125 to their budget
3. State Matching Contribution - \$38,335 to TRS MATCH
4. Regular TRS Budget - - - - - \$ 2,641 to contractual services

Associated with the implementation of SB #547 will require an increase in funds for personal services in the TRS operating budget during FY 1977. These estimates are shown below and are one time only expenditure.

One temporary position - Retirement and Benefits Technician
(Range 12) for a two month period.

Monthly salary	1,231	x	2	=	\$2,462
plus 7 1/4% benefits					<u>179</u>
					\$2,641

The Legislature of the State of Alaska

FISCAL NOTE

Second Session - Eighth Legislature

I. REQUEST

Bill Identification: Senate Bill 547
 Title: An act relating to teacher's retirement credit for military & fractional serv
 Requested by: Senate Finance Date: January 19, 1976
 Return Date Requested: As soon as possible
 Agency: Administration-Retirement Program: TRS

II. FISCAL DETAIL

Budget Request Unit(s) Affected: TRS

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100 PERSONAL SERVICES	0	5.4	0	0	0	0
200 TRAVEL	0	0	0	0	0	0
300 CONTRACTUAL	0	0	0	0	0	0
400 COMMODITIES	0	0	0	0	0	0
500 EQUIPMENT	0	0	0	0	0	0
600 LAND & STRUCTURES	0	0	0	0	0	0
700 GRANTS, CLAIMS, ETC.	0	0	0	0	0	0
TOTAL	0	5.4	0	0	0	0

B. FUNDING: (Thousands of dollars)

GENERAL FUND	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
OTHER	0	5.4	0	0	0	0

C. POSITIONS:

PERMANENT/TEMPORARY	0/0	0/1	0/0	0/0	0/0	0/0
MAN MONTHS (P./T.)	0/0	0/4	0/0	0/0	0/0	0/0

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. If this Bill is passed it will necessitate additional administrative costs only.
2. Personal services - one temporary position - Accountant II (Range 14) for a 4-month period:

Monthly salary \$1,265 x 4 = \$5,060
 Plus 7 1/4% benefits 367
\$5,427

IV. ATTACHMENTS

V. DATE: January 19, 1976

PREPARED BY: 

Robert S. Gates, Director
 Division of Retirement & Benefits

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named) CROFT
SENATE FINANCE (JIM FINNELL)
OFFICE of THE COMMISSIONER

CSSB-HB 547

March 23, 1976


Honorable Bill Ray
Chairman
Senate Finance Committee
Alaska State Legislature
Pouch V
Juneau, Alaska 99811.

Dear Senator Ray:

I have reviewed the provisions of HCS CSSB #547 and there are several recommendations which I would like to offer. On lines 11 and 21 the word "fractional" be changed to "partial year service". Also on line 22 the new language reading July 30, 1969 should be changed to July 1, 1969 otherwise there will be a one month gap in coverage. The reason for suggesting partial year service credit rather than fractional service credit is to more clearly reflect the intent of the law.

If you have any questions I would appreciate hearing from you.

Sincerely,


Robert S. Gates, Director
Division of Retirement & Benefits

RSC/jb

C.5813 547

STATE OF ALASKA

JAY S. HAMMOND, GOVERNOR

DEPARTMENT OF ADMINISTRATION

DIVISION OF RETIREMENT & BENEFITS PUBLIC EMPLOYEES' & TEACHERS' RETIREMENT SYSTEMS, HEALTH INSURANCE, DEFERRED COMPENSATION, GOVERNMENT SOCIAL SECURITY PROGRAM

POUCH CR - JUNEAU 99811
PHONE (907) 465-4410

January 22, 1976

The Honorable Chancy Croft
State Senate
Pouch V
Juneau, Alaska 99801

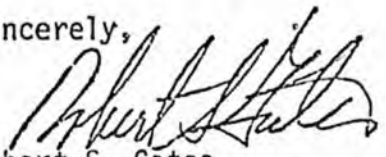
Dear Senator Croft:

I have reviewed the provisions of Senate Bill #547 relating to fractional service credit and military service under the Teacher's Retirement System.

The bill as drafted will resolve the technical errors and possible discriminatory language which was contained in Senate Bill #380 which was vetoed by the Governor last year. Attached is the fiscal note which indicates that the only costs involved are \$5,400 for administrative expenses needed to implement this legislation.

If you have any further questions I would appreciate hearing from you.

Sincerely,



Robert S. Gates
Director
Division of Retirement & Benefits

RSG/jw

Attachment

The Legislature of the State of Alaska
 FISCAL NOTE
 Second Session - Eighth Legislature

I. REQUEST

Bill Identification: Senate Bill 547
 Title: An act relating to teacher's retirement credit for military & fractional service
 Requested by: Senate Finance Date: January 19, 1976
 Return Date Requested: AS SOON AS POSSIBLE
 Agency: Administration-Retirement Program: TKS

II. FISCAL DETAIL

Budget Request Unit(s) Affected: TRS

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100 PERSONAL SERVICES	0	5.4	0	0	0	0
200 TRAVEL	0	0	0	0	0	0
300 CONTRACTUAL	0	0	0	0	0	0
400 COMMODITIES	0	0	0	0	0	0
500 EQUIPMENT	0	0	0	0	0	0
600 LAND & STRUCTURES	0	0	0	0	0	0
700 GRANTS, CLAIMS, ETC.	0	0	0	0	0	0
TOTAL	0	5.4	0	0	0	0

B. FUNDING: (Thousands of dollars)

GENERAL FUND	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
OTHER	0	5.4	0	0	0	0

C. POSITIONS:

PERMANENT/TEMPORARY	0/0	0/1	0/0	0/0	0/0	0/0
MAN MONTHS (P./T.)	0/0	0/4	0/0	0/0	0/0	0/0

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. If this Bill is passed it will necessitate additional administrative costs only.

2. Personal services - one temporary position - Accountant II (Range 14) for a 4-month period:

Monthly salary \$1,265 x 4 = \$5,060
 Plus 7 1/4% benefits 367
 \$5,427

IV. ATTACHMENTS

V. DATE: January 19, 1976

PREPARED BY: 

Robert S. Gatscs, Director
 Division of Retirement & Benefits

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)