

5/12/75

COMMITTEE REPORT

HOUSE

Mr. Speaker:

Date May 22, 1975

The Committee on FINANCE has had CSSE 380

under consideration. A Majority of the members of the Committee

() recommends it DO PASS

() recommends it DO NOT PASS

() recommends it DO PASS WITH ATTACHED AMENDMENT(S)

(X) recommends it BE REPLACED WITH CS FOR CSSE 380 AND THAT
CS FOR CS 330 DO PASS

() "and" recommends it BE REFERRED TO THE _____
COMMITTEE

() reports it back WITHOUT RECOMMENDATION

() "other"

Members signing the Majority report:

J. Burkholt J. Malone
_____ _____
_____ _____
_____ _____

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

J. Malone Chairman

Original sponsor: Croft, Miller,
Hohman and Chance

Offered: 5/8/75
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2

CS FOR SENATE BILL NO. 380

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

NINTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act relating to teacher retirement fractional
7 credit."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

* Section 1. AS 14.25.220(16) is amended to read:

10

(16) "year of service" means membership service during the

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dates set for a school term under AS 14.03.030; fractional credit shall

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be given for membership service [AFTER JULY 1, 1967,] during any school

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year as follows: (A) less than nine days, no credit; (B) nine days or

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more but less than 27 days, 0.1 years; (C) 27 days or more but less than

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45 days, 0.2 years; (D) 45 days or more but less than 63 days, 0.3 years;

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(E) 63 days or more but less than 81 days, 0.4 years; (F) 81 days or more

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but less than 100 days, 0.5 years; (G) 100 days or more but less than

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118 days, 0.6 years; (H) 118 days or more but less than 136 days, 0.7

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years; (I) 136 days or more but less than 154 days, 0.8 years; (J) 154

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days or more but less than 172 days, 0.9 years; (K) 172 days or more,

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1.0 years; if service is performed on a part-time basis, one-half credit

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shall be given for each day of service;

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Introduced: 4/18/75
Referred: Health, Education
and Social Services and
Finance

BY CROFT, CHANCE,
HOHMAN AND MILLER

1 IN THE SENATE

2 SENATE BILL NO. 380

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to teacher retirement fractional credit
7 and medical coverage."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.25.220(16) is amended to read:

10 (16) "year of service" means membership service during the
11 dates set for a school term under AS 14.03.030; fractional credit shall
12 be given for membership service [AFTER JULY 1, 1967,] during any school
13 year as follows: (A) less than nine days, no credit; (B) nine days or
14 more but less than 27 days, 0.1 years; (C) 27 days or more but less than
15 45 days, 0.2 years; (D) 45 days or more but less than 63 days, 0.3 years;
16 (E) 63 days or more but less than 81 days, 0.4 years; (F) 81 days or more
17 but less than 100 days, 0.5 years; (G) 100 days or more but less than
18 118 days, 0.6 years; (H) 118 days or more but less than 136 days, 0.7
19 years; (I) 136 days or more but less than 154 days, 0.8 years; (J) 154
20 days or more but less than 172 days, 0.9 years; (K) 172 days or more,
21 1.0 years; if service is performed on a part-time basis, one-half credit
22 shall be given for each day of service;

23 * Sec. 2. AS 39.30.090 is amended to read:

24 Sec. 39.30.090. PROCUREMENT OF GROUP INSURANCE. The Department of
25 Administration may obtain : policy or policies of group insurance cover-
26 ing state employees and employees of other participating governmental
27 units subject to the following conditions:

28 (1) A group insurance policy shall provide one or more of the
29 following benefits: life insurance, accidental death and dismemberment

1 insurance, weekly indemnity insurance, hospital expense insurance,
2 surgical expense insurance, dental expense insurance, audio-visual
3 insurance, or other medical care insurance.

4 (2) Each eligible employee of the state, his spouse and his
5 unmarried children chiefly dependent on him for support and each eligible
6 employee of another participating governmental unit shall be covered by
7 the group policy, unless exempt under regulations adopted by the
8 commissioner of administration.

9 (4) Repealed by sec. 14 ch. 47 SLA 1974.

10 (5) Repealed by sec. 14 ch. 47 SLA 1974.

11 (9) A person receiving benefits under [AS 14.25.110,] AS 22.25
12 or AS 39.35 who is not 65 years of age may obtain major medical and life
13 insurance under this section for himself and any dependents who have
14 not reached the age of 65 years.

15 (10) A person receiving benefits under [AS 14.25.110,] AS 22.25
16 or AS 39.35 who is 65 years of age or older but who has dependents who
17 are under 65 may obtain major medical insurance for these dependents
18 under this section.

19 (11) A person receiving benefits under [AS 14.25.110,] AS 22.25
20 or AS 39.35 may obtain major medical and prescription drug insurance
21 under this section for himself and any dependents to cover costs which
22 are not covered by the federal old age survivor's and disability insurance
23 program.

24 (12) A person electing to have insurance under (9), (10) or
25 (11) of this section shall pay the cost of this insurance.

26 (13) No person may elect for coverage under (9), (10) or (11)
27 of this section unless he was or is presently eligible for coverage
28 under this section.

29 (14) A retired teacher who is 55 years of age or older may

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obtain full participation in the group insurance program by payment of
an amount equal to 50 per cent of the premium which is or would be
charged a state employee for similar coverage.

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