

"An Act relating to the taking of oil and gas royalty-in-kind; and providing for an effective date."

## COMMITTEE REPORT

HOUSE

4/21/76

Mr. Speaker:

Date \_\_\_\_\_

The Committee on FINANCE has had CSSB 174

under consideration. A Majority of the members of the Committee

( ) recommends it DO PASS

( ) recommends it DO NOT PASS

( ) recommends it DO PASS WITH ATTACHED AMENDMENT(S)

( ) recommends it BE REPLACED WITH CS FOR \_\_\_\_\_ AND THAT  
CS FOR \_\_\_\_\_ DO PASS

( ) "and" recommends it BE REFERRED TO THE \_\_\_\_\_  
COMMITTEE

( ) reports it back WITHOUT RECOMMENDATION

( ) "other"

Members signing the Majority report:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Members NOT concurring in the Majority report:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_  
Chairman

"An Act relating to the taking of oil and gas royalty-in-kind; and providing for an effective date."

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COMMITTEE REPORT

3/25/75

HOUSE

FINANCE

Mr. Speaker:

Date 4-21-76

The Committee on Resources has had CSSB 174

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR \_\_\_\_\_ AND THAT

CS FOR \_\_\_\_\_ DO PASS

"and" recommends it BE REFERRED TO THE \_\_\_\_\_

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other" ~~Individual Recommendations~~

Members signing the Majority report:

<u>Nels A. Anderson</u>	<u>Do Pass</u>	<u>F. Brown - Dolan</u>
<u>Lester E. Swanson</u>	<u>Do pass.</u>	
<u>Huntington</u>	<u>Do Pass</u>	
<u>Alvin Osterbacke</u>	<u>Do Pass</u>	

Members NOT concurring in the Majority report:

<u>Del Shannon</u>	recommends:	<u>No Rec</u>
<u>Rhode</u>	recommends:	" "
_____	recommends:	
_____	recommends:	
_____	recommends:	

Nels A. Anderson - Chairman

Original sponsor: Resources Committee

Offered: 3/19/75  
Referred: Rules

1 IN THE SENATE

BY THE RESOURCES COMMITTEE

2 CS FOR SENATE BILL NO. 174

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the taking of oil and gas royalty-  
7 in-kind; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 38.05.182 is amended to read:

10 Sec. 38.05.182. ROYALTY ON NATURAL RESOURCES. Any royalty provided  
11 for in secs. 135 - 181 of this chapter shall [MAY] be taken in kind  
12 rather than in money unless [IF] the commissioner, with the consent of  
13 the board, determines that the taking in money [KIND] would be in the  
14 best interest of the state. The consent of the board is required only  
15 with respect to oil and gas royalty-in-kind under sec. 183 of this  
16 chapter. The action of the commissioner and the board with respect to  
17 oil and gas royalty-in-kind under sec. 183 of this chapter is subject to  
18 the prior approval of the legislature in accordance with AS 38.06.055,  
19 except for nonrenewable contracts not exceeding one year in duration  
20 which may be entered into to relieve a shortage of storage capacity.

21 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
22 070(c).

ALASKA STATE LEGISLATURE

NINTH... Legislature FIRST Session

SENATE BILL NO. 174  
By THE RESOURCES COMMITTEE

"An Act relating to the taking of oil and gas royalty-in-kind; and providing for an effective date."

oil & gas royalty-in-kind

Introduced in the Senate 2/14, 1975

HISTORY IN THE SENATE

19 75

2 14 Read first time and referred to Committee on Resources

3/19 Reported back with Resources recommendation that 3 de pass w/ oil & gas rec to House

3/24 Read second time and "Subject advanced"

3/24 Read third time and

3/24 PASS ed Effective Date  
Yeas - 18 Yeas  
Nays - 2 Nays  
Absent - 0 Absent  
Excused - 0 Excused

Reconsideration

PASS Effective Date  
Yeas Yeas  
Nays Nays  
Absent Absent  
Excused Excused

3/24 Reported correctly engrossed  
Signed by President  
Sent to House

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19 75

Mar 25 Resources and Finance

Reported back with recommendation that

Read second time and

Read third time and

PASS Effective Date  
Yeas Yeas  
Nays Nays  
Absent Absent  
Excused Excused

Reconsideration

PASS Effective Date  
Yeas Yeas  
Nays Nays  
Absent Absent  
Excused Excused

Reported correctly engrossed  
Signed by Speaker  
Returned to Senate

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19 Received from House

Reported correctly enrolled

Sent to Governor

..... By Governor

Filed with Lt. Governor

Chapter No. ....

Original sponsor: Resources Committee

Offered: 3/19/75  
Referred: Rules

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Original sponsor: Resources Committee

Offered: 3/19/75  
Referred: Rules

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BY THE RESOURCES COMMITTEE

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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NINTH LEGISLATURE - FIRST SESSION

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Original sponsor: Resources Committee

Offered: 3/19/75  
Referred: Rules

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