

"An Act making a special appropriation to the mortgage insurance fund of the Alaska Housing Finance Corporation; and providing for an effective date."

COMMITTEE REPORT

4/7/76

HOUSE

Mr. Speaker:

Date

March 3, 1976

The Committee on FINANCE has had HB 901

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR HB 901 AND THAT

CS FOR HB 901 DO PASS

"and" recommends it BE REFERRED TO THE _____

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

<u>[Signature]</u>	_____	_____
<u>[Signature]</u>	_____	_____
<u>[Signature]</u>	_____	_____
<u>[Signature]</u>	_____	_____

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

[Signature] Chairman

Original sponsor: Judiciary Committee

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 901

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the mortgage
7 insurance fund of the Alaska Housing Finance Corpora-
8 tion; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$500,000 is appropriated from the general fund to
11 the mortgage insurance fund of the Alaska Housing Finance Corporation to be
12 paid to the mortgage insurance fund in the amounts requested by the corpora-
13 tion as necessary in connection with the issuance of insured mortgage program
14 bonds of the corporation. The corporation shall pay into the fund from its
15 unrestricted surplus funds the amounts necessary to match the amounts paid
16 into the fund from the appropriation in connection with the issuance of
17 insured mortgage program bonds.

18 * Sec. 2. This Act takes effect July 1, 1976.
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The Legislature of the State of Alaska
 FISCAL NOTE
 Second Session - Ninth Legislature

I. REQUEST

Bill Identification: CSHB 901
 Title: special approp. to mortgage ins. fund of AHFC
 Requested by: Senate Finance Date: 5-25-76
 Return Date Requested: _____
 Agency: Commerce & Econ. Development Program: AHFC

II. FISCAL DETAIL

Budget Request Unit(s) Affected: _____
 A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100 PERSONAL SERVICES		0				
200 TRAVEL		0				
300 CONTRACTUAL		0				
400 COMMODITIES		0				
500 EQUIPMENT		0				
600 LAND & STRUCTURES		0				
700 GRANTS, CLAIMS, ETC.		0				
Capitalization		500.0				
TOTAL						

B. FUNDING: (Thousands of dollars)

GENERAL FUND		500.0				
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

NONE

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

IV. ATTACHMENTS

V. DATE: 5/26/76 PREPARED BY: *[Signature]*
 REVIEWED BY: _____

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

Original sponsor: Judiciary Committee

Offered: 5/4/76
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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CS FOR HOUSE BILL NO. 901

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

NINTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act making a special appropriation to the mortgage insurance fund of the Alaska Housing Finance Corporation; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. The sum of \$500,000 is appropriated from the general fund to the mortgage insurance fund of the Alaska Housing Finance Corporation to be paid to the mortgage insurance fund in the amounts requested by the corporation as necessary in connection with the issuance of insured mortgage program bonds of the corporation. The corporation shall pay into the fund from its unrestricted surplus funds the amounts necessary to match the amounts paid into the fund from the appropriation in connection with the issuance of insured mortgage program bonds.

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* Sec. 2. This Act takes effect July 1, 1976.

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The Legislature of the State of Alaska
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OTHER						

C. POSITIONS:

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PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

IV. ATTACHMENTS

V. DATE: 5/26/76 PREPARED BY: *Sam J. Lach*
 REVIEWED BY: _____

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)