

"An Act making a supplemental appropriation to the scholarship revolving loan fund; and providing for an effective date."

1/28/75

COMMITTEE REPORT

HESS

HOUSE

Mr. Speaker:

Date _____

The Committee on Finance has had HB 86

under consideration. A Majority of the members of the Committee

() recommends it DO PASS

() recommends it DO NOT PASS

() recommends it DO PASS WITH ATTACHED AMENDMENT(S)

() recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

() "and" recommends it BE REFERRED TO THE _____

COMMITTEE

() reports it back WITHOUT RECOMMENDATION

() "other"

Members signing the Majority report:

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ Chairman

Introduced: 1/28/75
Referred: Finance and Health
Education & Social Services

1 IN THE HOUSE

BY FINK

2 HOUSE BILL NO. 86

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a supplemental appropriation to the
7 scholarship revolving loan fund; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$2,000,000 is appropriated from the general fund
11 to the scholarship revolving loan fund created under AS 14.40.751(a).

12 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
13 070(c).

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The Legislature of the State of Alaska
FISCAL NOTE

First Session - Ninth Legislature

I. REQUEST

Bill No. House Bill 86
 Title: Making a supplemental appropriation to scholarship loan fund
 Requested by: Legislative Finance Date: January 29, 1975
 Return Date Requested: ASAP
 Agency: Education Program: Post Secondary and Adult

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Student Financial Aid (Scholarship Aid)

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 75	FY 76	FY 77	FY 78	FY 79	FY 80
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.	2,000.0					
TOTAL	2,000.0	-0-	-0-	-0-	-0-	-0-

B. FUNDING: (Thousands of dollars)

GENERAL FUND	2,000.0	-0-	-0-	-0-	-0-	-0-
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. For current loan years (74-75) no great number of applicants anticipated, and current funding level sufficient to cover expected applicants.
2. If average loan is \$2,043.00, then \$2,000,000 would mean 979 more loans could be awarded.

IV. ATTACHMENTS

V. DATE: Jan 30, 1975 PREPARED BY: William D. Thomas

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

Introduced: 1/28/75
Referred: Finance and Health
Education & Social Services

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BY FINK

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ALASKA STATE LEGISLATURE

1975 Legislature 1st Session

HOUSE BILL NO. 26

By FENN

An Act making a supplemental appropriation to the scholarship loan fund, and providing for an effective date.

Scholarship loan fund approp.

Introduced in the House 1/20/75

HISTORY IN THE HOUSE

19	75	Read first time and referred to Committee on												
Jan	23	Finance and Health Education & Social Services Reported back with recommendation that												
		Read second time and												
		Read third time and												
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		Reported correctly engrossed Signed by Speaker Sent to Senate												
CHIEF CLERK OF THE HOUSE														

HISTORY IN THE SENATE

19		Read first time and referred to Committee on												
		Reported back with recommendation that												
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		Reported correctly engrossed Signed by President Returned to House												
SECRETARY OF THE SENATE														

HISTORY IN THE HOUSE

19		Received from Senate
		Reported correctly enrolled
		Sent to Governor
	 By Governor
		Filed with Lt. Governor
Chapter No.		