

"An Act relating to the teachers' retirement system; and providing for an effective date."

2/13/75

COMMITTEE REPORT

FINANCE

HOUSE

Mr. Speaker:

Date Feb. 13, 1975

The Committee on HESS has had HB 84

under consideration. A Majority of the members of the Committee

() recommends it DO PASS

() recommends it DO NOT PASS

() recommends it DO PASS WITH ATTACHED AMENDMENT(S)

() recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

() "and" recommends it BE REFERRED TO THE _____

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other" *with individual recommendations*

Members signing the Majority report:

<u>Allen Bostrom</u>	<u>No Rec.</u>	<u>Lawrence D. ...</u>	<u>No Rec.</u>
<u>Leslie ...</u>	<u>No Rec.</u>	<u>Steen ...</u>	<u>No Rec.</u>
<u>Kathryn ...</u>	<u>Do Pass</u>	<u>Charles ...</u>	<u>Do Pass</u>
<u>Alum ...</u>	<u>No Rec.</u>		

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

Charles ... *Chairman*

Vice-Chairman

"An Act relating to the teachers' retirement system;
and providing for an effective date."

COMMITTEE REPORT

2/14/75

HOUSE

Mr. Speaker:

Date _____

The Committee on HOW FINANCE has had HOUSE BILL NO. 84

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

"and" recommends it BE REFERRED TO THE _____

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

Chairman

Introduced: 1/28/75
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY PARR

2 HOUSE BILL NO. 84

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the teachers' retirement system;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.25.120(c)(2)(B) is amended to read:

10 (B) option two - to cancel the outstanding indebtedness
11 due the retirement fund by accepting a reduced annuity until the
12 indebtedness is repaid [FOR LIFE], computed by deducting 10 per cent
13 of the indebtedness still outstanding from the annual retirement
14 salary that would be due and owing the teacher if there were no
15 indebtedness.

16 * Sec. 2. This Act takes effect immediately in accordance with
17 AS 01.10.070(c).

18
19
20
21
22
23
24
25
26
27
28
29

#

Introduced: 1/28/75
Referred: State Affairs and
Finance (SA waived to Hess)
2/13/75

1 IN THE HOUSE

BY PARR

2 HOUSE BILL NO. 84

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the teachers' retirement system;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.25.120(c)(2)(B) is amended to read:

10 (B) option two - to cancel the outstanding indebtedness
11 due the retirement fund by accepting a reduced annuity until the
12 indebtedness is repaid [FOR LIFE], computed by deducting 10 per cent
13 of the indebtedness still outstanding from the annual retirement
14 salary that would be due and owing the teacher if there were no
15 indebtedness.

16 * Sec. 2. This Act takes effect immediately in accordance with
17 AS 01.10.070(c).

18
19
20
21
22
23
24
25
26
27
28
29
COMMITTEE COPY

ALASKA STATE LEGISLATURE

. NINTH Legislature . FIRST Session

HOUSE . . . BILL NO. . . . 84 . . .

By . . PAAR

An Act relating to the teachers' retirement system, and providing for an effective date.

Teachers retirement system

Introduced in the House 1/20/1975

HISTORY IN THE HOUSE

19	75	Read first time and referred to Committee on
Jan	28	State Affairs and Finance
Feb	13	State Aff. waived-to HESS Reported back with recommendation that
		Read second time and
		Read third time and
		PASS Effective Date
		Yeas Yeas
		Nays Nays
		Absent Absent
		Excused Excused
		Reconsideration
		PASS Effective Date
		Yeas Yeas
		Nays Nays
		Absent Absent
		Excused Excused
		Reported correctly engrossed
		Signed by Speaker
		Sent to Senate

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19		Read first time and referred to Committee on
		Reported back with recommendation that
		Read second time and
		Read third time and
		PASS Effective Date
		Yeas Yeas
		Nays Nays
		Absent Absent
		Excused Excused
		Reconsideration
		PASS Effective Date
		Yeas Yeas
		Nays Nays
		Absent Absent
		Excused Excused
		Reported correctly engrossed
		Signed by President
		Returned to House

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19		Received from Senate
		Reported correctly enrolled
		Sent to Governor
	 By Governor
		Filed with Lt. Governor
		Chapter No.