

"An Act providing for the issuance of g.o. bonds, \$4,015,000, for the purpose of paying the cost of state fair facilities construction; effective date."

COMMITTEE REPORT

(a)

4/15/76

HOUSE

Mr. Speaker:

Date _____

The Committee on FINANCE has had HB 787

under consideration. A Majority of the members of the Committee

() recommends it DO PASS

() recommends it DO NOT PASS

() recommends it DO PASS WITH ATTACHED AMENDMENT(S)

() recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS

() "and" recommends it BE REFERRED TO THE _____
COMMITTEE

() reports it back WITHOUT RECOMMENDATION

() "other"

Members signing the Majority report:

Members NOT concurring in the Majority report:

_____ recommends:
_____ recommends:
_____ recommends:
_____ recommends:
_____ recommends:

_____ Chairman

"An Act providing for the issuance of general obligation bonds in the amount of \$4,015,000 for the purpose of paying the cost of state fair facilities construction; and providing for an effective date."

COMMITTEE REPORT

HOUSE

2/17/76

FINANCE

Mr. Speaker:

Date 4-15-76

The Committee on RESOURCES has had HB 787

under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

Nels A. Anderson _____
Paul Brown _____
Leslie E. Swanson _____
Alvin Osterback _____
J. Huntington _____

Members NOT concurring in the Majority report:

Richard recommends: Do not pass unless amended
 _____ recommends:
 _____ recommends:
 _____ recommends:
 _____ recommends:

Nels A. Anderson Chairman

2187
Guthrie

Introduced: 2/17/76
Referred: Resources and
Finance

BY BRADNER, BROWN, COWPER,
HACKNEY, PARR AND WALLIS

1 IN THE HOUSE

2 HOUSE BILL NO. 787

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$4,015,000 for the purpose
8 of paying the cost of state fair facilities construc-
9 tion; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. For the purpose of paying the cost of state fair facilities
12 construction , general obligation bonds of the state in the principal amount
13 of not more than \$4,015,000 shall be issued and sold. The full faith, credit
14 and resources of the state are pledged to the payment of the principal of and
15 interest and redemption premium, if any, on these bonds. These bonds shall
16 be issued under the provisions of AS 37.15 as those provisions read at the
17 time of issuance.

18 * Sec. 2. If the issuance of these bonds is authorized by the qualified
19 voters of the state, a special fund of the state to be known as the "1976
20 State Fair Facilities Construction Fund" shall be established, to which shall
21 be credited the proceeds of the sale of the bonds described in sec. 1 of this
22 Act except for the accrued interest and premiums. There is appropriated from
23 the "1976 State Fair Facilities Construction Fund" to the Department of
24 Public Works the amount of \$4,015,000. The proceeds of these bonds shall be
25 allocated as follows:

- 26 (1) Southeast Alaska State Fair, Inc. (Haines).....\$ 378,125
- 27 (2) Ninilchik Fair Association (Ninilchik)..... 35,625
- 28 (3) Kodiak Jaycee Rodeo and State Fair (Kodiak)..... 321,875
- 29 (4) Tanana Valley Fair Association (Fairbanks)..... 1,262,500

COMMITTEE COPY

1 (5) Alaska State Fair, Inc. (Palmer)..... 2,016,875

2 * Sec. 3. If the issuance of these bonds is authorized by the qualified
3 voters of the state, the amount of \$14,052 or as much of that amount as is
4 found necessary is appropriated from the general fund of the state to the
5 state bond committee to carry out the provisions of this Act and to pay
6 expenses incident to the sale and issuance of the bonds authorized in this
7 Act. The amounts expended from the appropriation authorized by this section
8 shall be reimbursed to the general fund from the proceeds of the sale of the
9 bonds authorized by this Act.

10 * Sec. 4. The question whether the bonds authorized in this Act are to be
11 issued shall be submitted to the qualified voters of the state at the next
12 general election and shall read substantially as follows:

13 Proposition

14 State General Obligation State Fair Facilities
15 Construction Bonds \$4,015,000

16 Shall the State of Alaska issue its general obligation bonds
17 in the principal amount of not more than \$4,015,000 for the
18 purpose of paying the cost of state fair facilities con-
19 struction?

20 Bonds Yes []

21 Bonds No []

22 * Sec. 5. This Act takes effect immediately in accordance with AS 01.10.-
23 070(c).
24
25
26
27
28
29

ALASKA STATE LEGISLATURE

NINTH Legislature SECOND Session

HOUSE BILL NO. 707

By BRADNER, BROWN, WALLIS, PARR, HACKNEY, COWPER

"An Act providing for the issuance of general obligation bonds in the amount of \$4,015,000 for the purpose of paying the cost of state fair facilities construction; and providing for an effective date."

GOB bonds/state fair facilities

Introduced in the House 2/17, 1976

HISTORY IN THE HOUSE

19 76	Read first time and referred to Committee on
Feb 17	Resources and Finance
	Reported back with recommendation that
	Read second time and
	Read third time and
	PASS Effective Date
	Yeas Yeas
	Nays Nays
	Absent Absent
	Excused Excused
	Reconsideration
	PASS Effective Date
	Yeas Yeas
	Nays Nays
	Absent Absent
	Excused Excused
	Reported correctly engrossed
	Signed by Speaker
	Sent to Senate

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19	Read first time and referred to Committee on
	Reported back with recommendation that
	Read second time and
	Read third time and
	PASS Effective Date
	Yeas Yeas
	Nays Nays
	Absent Absent
	Excused Excused
	Reconsideration
	PASS Effective Date
	Yeas Yeas
	Nays Nays
	Absent Absent
	Excused Excused
	Reported correctly engrossed
	Signed by President
	Returned to House

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19	Received from Senate
	Reported correctly enrolled
	Sent to Governor
 By Governor
	Filed with Lt. Governor
	Chapter No.

Introduced: 2/17/76
Referred: Resources and
Finance

BY BRADNER, BROWN, COWPER,
HACKNEY, PARR AND WALLIS

1 IN THE HOUSE

2 HOUSE BILL NO. 787

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$4,015,000 for the purpose
8 of paying the cost of state fair facilities construc-
9 tion; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. For the purpose of paying the cost of state fair facilities
12 construction , general obligation bonds of the state in the principal amount
13 of not more than \$4,015,000 shall be issued and sold. The full faith, credit
14 and resources of the state are pledged to the payment of the principal of and
15 interest and redemption premium, if any, on these bonds. These bonds shall
16 be issued under the provisions of AS 37.15 as those provisions read at the
17 time of issuance.

18 * Sec. 2. If the issuance of these bonds is authorized by the qualified
19 voters of the state, a special fund of the state to be known as the "1976
20 State Fair Facilities Construction Fund" shall be established, to which shall
21 be credited the proceeds of the sale of the bonds described in sec. 1 of this
22 Act except for the accrued interest and premiums. There is appropriated from
23 the "1976 State Fair Facilities Construction Fund" to the Department of
24 Public Works the amount of \$4,015,000. The proceeds of these bonds shall be
25 allocated as follows:

26 (1) Southeast Alaska State Fair, Inc. (Haines).....\$ 378,125
27 (2) Ninilchik Fair Association (Ninilchik)..... 35,625
28 (3) Kodiak Jaycee Rodeo and State Fair (Kodiak)..... 321,875
29 (4) Tanana Valley Fair Association (Fairbanks)..... 1,262,500

1 (5) Alaska State Fair, Inc. (Palmer)..... 2,016,875

2 * Sec. 3. If the issuance of these bonds is authorized by the qualified
3 voters of the state, the amount of \$14,052 or as much of that amount as is
4 found necessary is appropriated from the general fund of the state to the
5 state bond committee to carry out the provisions of this Act and to pay
6 expenses incident to the sale and issuance of the bonds authorized in this
7 Act. The amounts expended from the appropriation authorized by this section
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10 * Sec. 4. The question whether the bonds authorized in this Act are to be
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15 Construction Bonds \$4,015,000

16 Shall the State of Alaska issue its general obligation bonds
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18 purpose of paying the cost of state fair facilities con-
19 struction?

20 Bonds Yes []

21 Bonds No []

22 * Sec. 5. This Act takes effect immediately in accordance with AS 01.10.-
23 070(c).

Introduced: 2/17/76
Referred: Resources and
Finance

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