

"An Act providing for the issuance of general obligation bonds in the amount of \$2,500,000 for the purpose of paying the cost of a dock facility in connection with the airport at Cold Bay; and providing for an effective date."

COMMITTEE REPORT

HOUSE

3/16/76

Mr. Speaker:

Date _____

The Committee on FINANCE has had HB 765

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

"and" recommends it BE REFERRED TO THE _____

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ Chairman

"An Act providing for the issuance of General obligation bonds in the amount of \$2,500,000 for the purpose of paying the cost of a dock facility in connection with the airport at Cold Bay; and providing for an effective date."

COMMITTEE REPORT

2/13/76

FINANCE

HOUSE

Mr. Speaker:

Date 3-16-76

The Committee on STATE AFFAIRS has had HB 765

under consideration. A Majority of the members of the Committee

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() recommends it DO NOT PASS

() recommends it DO PASS WITH ATTACHED AMENDMENT(S)

() recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS

() "and" recommends it BE REFERRED TO THE _____
COMMITTEE

() reports it back ~~WITH~~ ^{with} RECOMMENDATION

() "other"

Members signing the Majority report:

<u>[Signature]</u>	<u>DO PASS</u>	_____
<u>[Signature]</u>	" "	_____
<u>[Signature]</u>	_____	_____

Members NOT concurring in the Majority report:

<u>[Signature]</u>	recommends: <u>no rec.</u>
<u>[Signature]</u>	recommends: <u>no rec.</u>
<u>[Signature]</u>	recommends: " "
_____	recommends:
_____	recommends:

[Signature] Chairman

2085
Berry

Introduced: 2/13/76
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY OSTERBACK

2 HOUSE BILL NO. 765

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$2,500,000 for the purpose
8 of paying the cost of a dock facility in connection
9 with the airport at Cold Bay; and providing for an
10 effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of a dock facility in
13 connection with the airport at Cold Bay, general obligation bonds of the
14 state in the principal amount of not more than \$2,500,000 shall be issued and
15 sold. The full faith, credit and resources of the state are pledged to the
16 payment of the principal of and interest and redemption premium, if any, on
17 these bonds. These bonds shall be issued under the provisions of AS 37.15 as
18 those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1976
21 Cold Bay Airport Construction Fund" shall be established, to which shall be
22 credited the proceeds of the sale of the bonds described in sec. 1 of this
23 Act except for the accrued interest and premiums. There is appropriated from
24 the "1976 Cold Bay Airport Construction Fund" to the Department of Public
25 Works the amount of \$2,500,000 to be used for the purpose set out in sec. 1
26 of this Act.

27 * Sec. 3. If the issuance of these bonds is authorized by the qualified
28 voters of the state, the amount of \$8,750 or as much of that amount as is
29 found necessary is appropriated from the general fund of the state to the

1 state bond committee to carry out the provisions of this Act and to pay
2 expenses incident to the sale and issuance of the bonds authorized in this
3 Act. The amounts expended from the appropriation authorized by this section
4 shall be reimbursed to the general fund from the proceeds of the sale of the
5 bonds authorized by this Act.

6 * Sec. 4. The question whether the bonds authorized in this Act are to be
7 issued shall be submitted to the qualified voters of the state at the next
8 general election and shall read substantially as follows:

9 Proposition

10 State General Obligation Cold Bay Airport
11 Construction Bonds \$2,500,000

12 Shall the State of Alaska issue its general obligation bonds
13 in the principal amount of not more than \$2,500,000 for the
14 purpose of paying the cost of a dock facility in connection
15 with the airport at Cold Bay?

16 Bonds Yes []
17 Bonds No []

18 * Sec. 5. This Act takes effect immediately in accordance with AS 01.10.-
19 070(c).

HB 765

ALASKA STATE LEGISLATURE

NINTH Legislature SECOND Session

HOUSE BILL NO. 765.....

By OSTERBACK.....

"An Act providing for the issuance of general obligation bonds in the amount of \$2,500,000 for the purpose of paying the cost of a dock facility in connection with the airport at Cold Bay; and providing for an effective date."

GOB-dock facility/Cold Bay

Introduced in the House ... 2/13 ... 19 76

HISTORY IN THE HOUSE

19 76

Feb 13

Read first time and referred to Committee on State Affairs and Finance

Reported back with recommendation that

Read second time and

Read third time and

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reconsideration

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reported correctly engrossed
Signed by Speaker
Sent to Senate

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19

Read first time and referred to Committee on

Reported back with recommendation that

Read second time and

Read third time and

PASS	Effective Date
Yeas	Yeas
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Reconsideration

PASS	Effective Date
Yeas	Yeas
Nays	Nays
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Reported correctly engrossed
Signed by President
Returned to House

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19

Received from Senate

Reported correctly enrolled

Sent to Governor

..... By Governor

Filed with Lt. Governor

Chapter No.

Introduced: 2/13/76
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY OSTERBACK

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THE LEGISLATURE OF THE STATE OF ALASKA
FISCAL NOTE
 Second Session - Ninth Legislature

I. REQUEST

Bill No. House Bill No. 765
 Title: Cold Bay Dock
 Requested by: Legislative Finance Date: February, 1976
 Return Date Requested: February 23, 1976
 Agency: Public Works Program: Aviation Transportation

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Trunk & Secondary - Capital Improvements
 A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100 PERSONAL SERVICES		72.2	118.0			
200 TRAVEL		.8	1.2			
300 CONTRACTUAL		800.0	1,200.0			
400 COMMODITIES		-0-	-0-			
500 EQUIPMENT		-0-	-0-			
600 LAND & STRUCTURES		-0-	-0-			
700 GRANTS, CLAIMS, ETC.		-	-			
Contingency		120.0	180.0			
TOTAL		1,000.0	1,500.0	-0-	-0-	-0-

B. FUNDING: (Thousands of dollars)

GENERAL FUND GO Bonds		1,000.0	1,500.0			
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

Attached

IV. ATTACHMENTS

V. DATE: February 23, 1976 PREPARED BY: _____

Roger Shaw
 Roger Shaw
 Public Works Review Officer

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

ANALYSIS ASSUMPTIONS:

1. Project would provide reconstruction of the Cold Bay dock.
2. Planning, design and land acquisition could begin during FY 77.
3. Construction would not likely commence before the end of FY 77 and continue through FY 78.
4. Planning and design to be accomplished by continuing currently authorized CIP personnel positions.
5. Because numerous repair expenditures have been made yearly, maintenance of the dock subsequent to completion of the project should not have a significant financial effect on the operating budget.

THE LEGISLATURE OF THE STATE OF ALASKA
FISCAL NOTE

Second Session - Ninth Legislature

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500 EQUIPMENT		-0-	-0-			
600 LAND & STRUCTURES		-0-	-0-			
700 GRANTS, CLAIMS, ETC.		-	-			
Contingency		120.0	180.0			
TOTAL		1,000.0	1,500.0	-0-	-0-	-0-

B. FUNDING: (Thousands of dollars)

GENERAL FUND GO Bonds		1,000.0	1,500.0			
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

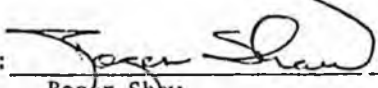
PERMANENT/TEMPORARY	/	/	/	/	/	/
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TOTAL		1,000.0	1,500.0	-0-	-0-	-0-

B. FUNDING: (Thousands of dollars)

GENERAL FUND GO Bonds		1,000.0	1,500.0			
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

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