

"An Act making a special appropriation to the reserve fund of the Alaska Municipal Bond Bank Authority, and providing for an effective date."

COMMITTEE REPORT

2/26/75

HOUSE

Mr. Speaker:

Date April 8, 1975

The Committee on FINANCE has had HB 73

under consideration. A Majority of the members of the Committee

() recommends it DO PASS

() recommends it DO NOT PASS

() recommends it DO PASS WITH ATTACHED AMENDMENT(S)

() recommends it BE REPLACED WITH CS FOR HB 73 AND THAT

CS FOR HB 73 DO PASS ~~BE REJECTED~~ RECOMMENDED

() "and" recommends it BE REFERRED TO THE _____

COMMITTEE

() reports it back WITHOUT RECOMMENDATION

() "other"

Members signing the Majority report:

_____	_____	_____
<u>Haugens</u>	<u>" "</u>	_____
_____	_____	_____
<u>Edwards</u>	<u>" "</u>	_____

Members NOT concurring in the Majority report:

<u>Malone</u>	recommends:	<u>no rec</u>
<u>Conroy</u>	recommends:	<u>No REC</u>
<u>Malone</u>	recommends:	<u>No Rec</u>
<u>Bruch</u>	recommends:	<u>No Rec</u>
<u>Branda T. H.</u>	recommends:	<u>NO RECOMMENDATION</u>
<u>H Malone</u>		Chairman

COMMITTEE REPORT

SENATE

5/1/75

Mr. President:

Date 5/19/75

The Committee on FINANCE has had CSHB 73 am special appropriation to reserve fund of the Alaska Municipal Bond Bank under consideration. A Majority of the members of the Committee

- () recommends it DO PASS
- () recommends it DO NOT PASS
- () recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- () recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- () "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- () reports it back WITHOUT RECOMMENDATION
- () "other"

Members signing the Majority report:

<u>Greg Kay</u>	<u>John Smith</u>	_____
<u>Stanley</u>		_____
<u>Janet</u>		_____
<u>Paul</u>		_____

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

Greg Kay Chairman

A M E N D M E N T

Offered in the SENATE

By FINANCE COMMITTEE

To: _____ SENATE BILL NO. _____

CS HOUSE BILL NO. 73 am

AMENDMENT: Page 1 Line 10

Delete: \$1,000,000, and insert \$1,000,000.

Original sponsor: Miller, Duncan
and Cotten

Offered: 4/11/75
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2

CS FOR HOUSE BILL NO. 73 am

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

NINTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act making a special appropriation to the reserve
7 fund of the Alaska Municipal Bond Bank Authority; and
8 providing for an effective date."

9

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10

* Section 1. The sum of \$1,000,000 is appropriated from the general fund
11 to the reserve fund of the Alaska Municipal Bond Bank Authority.

12

* Sec. 2. This Act takes effect on the effective date of "An Act creating
13 the Alaska Municipal Bond Bank Authority; providing for its organization,
14 powers and duties; and providing for an effective date."

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Original sponsor: Miller, Duncan
and Cotten

Offered: 4/11/75
Referred: Rules

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Introduced: 1/24/75
Referred: Community & Regional
Affairs and Finance

1 IN THE HOUSE

BY MILLER, DUNCAN AND
COTTEN

2 HOUSE BILL NO. 73

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the reserve
7 fund of the Alaska Municipal Bond Bank Authority; and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$2,565,000 is appropriated from the general fund
11 to the reserve fund of the Alaska Municipal Bond Bank Authority.

12 * Sec. 2. When in the opinion of the executive secretary of the Alaska
13 Municipal Bond Bank Authority the existing balance in the reserve fund is
14 reasonably adequate to fund the historically indicated annual debt service
15 requirements he may declare a moratorium on the appropriation of additional
16 funds to the reserve fund and lapse part or all of the existing unappropriated
17 and unexpended balance into the general fund.

18 * Sec. 3. This Act takes effect on the effective date of "An Act creating
19 the Alaska Municipal Bond Bank Authority; providing for its organization,
20 powers and duties; and providing for an effective date."
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Introduced: 1/24/75
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