


HOUSE JOURNAL

Letter of Intent HB 700

This letter of intent for HB 700 replaces the former letter of intent on this item found on page 804 of the House Journal, April 3, 1976; the letter recorded on that date and page would be no longer given force or effect by the legislature.

In considering the purposes of the appropriation contained within HB 700, especially after review of the Alaska Power Study, it became apparent to the Finance Committee that to serve the interests of the different communities, particularly in Southeast Alaska, it may be necessary to evaluate projects other than those discussed in the House Resources Committee. Therefore, we recommend that the House Resources Committee letter of intent not be adopted, but that the loans be made to eligible borrowers within the amount of the appropriation.

A number of communities in the state are in need of immediate assistance for development of water supply and electric power, and it is the intent that the department make the loans available as soon as possible during FY 1977.



Rep. Hugh Malone, Chairman
House Finance Committee

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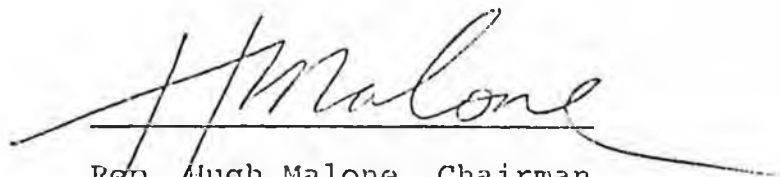
Letter of Intent
HB 700

*Replaced by a
revised letter
of intent - 5-27-76*

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A number of communities in the State are in need of immediate assistance for development of water supply and electric power, and it is the intent that the department make the loans available as soon as possible during FY 1977.

The Committee recognizes that a loan fund for electrical development would be a more appropriate place to place that portion of the appropriation that deals with these types of projects. In the event such a fund is established, the Committee recommends that \$2,700,000 of the appropriation be transferred to that fund.



Rep. Hugh Malone, Chairman
House Finance Committee

"An Act making a special appropriation to the water resources revolving loan fund; effective date."

COMMITTEE REPORT

2/24/76

HOUSE

Mr. Speaker:

Date 3-31-76

The Committee on FINANCE has had HB 700

under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	<u>[Signature]</u>	_____

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

[Signature] Chairman

Letter of intent attached.

Introduced: 2/9/76
Referred: Resources and Finance

BY GARDINER, DUNCAN, ELIASON,
FREEMAN, HAUGEN, MALONE, M. MILLER,
NAUGHTON, SPECKING AND RHODE

1 IN THE HOUSE

2 HOUSE BILL NO. 700

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the water
7 resources revolving loan fund; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$3,000,000 is appropriated from the general fund
11 to the water resources revolving loan fund.

12 * Sec. 2. This Act takes effect July 1, 1976.
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THE LEGISLATURE OF THE STATE OF ALASKA
FISCAL NOTE

Second Session - Ninth Legislature

I. REQUEST

Bill No. HB 700

Title: Special Appropriation to the Water Resources Revolving Loan Fund

Requested by: House Finance

Date: February 24, 1976

Return Date Requested: ASAP

Agency: Commerce & Ec. Development

Program: Development

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Division of Business Loans

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100 PERSONAL SERVICES						
200 TRAVEL	5	0				
300 CONTRACTUAL	5	0				
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	10	0	0	0	0	0

B. FUNDING: (Thousands of dollars)

GENERAL FUND	10	0	0	0	0	0
FEDERAL FUNDS						
OTHER						

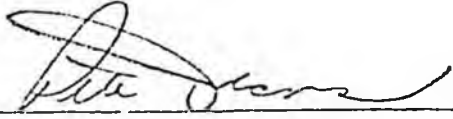
C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

Public hearings should be held in the major geographical areas of the State, and regulations should be adopted with a fund limitation of \$3,000,000. Additional staff will not be required.

IV. ATTACHMENTS

V. DATE: February 24, 1976 PREPARED BY: 

Original: Legislative Finance
cc: Budget and Management
Prime Sponsor (First Legislator Named)

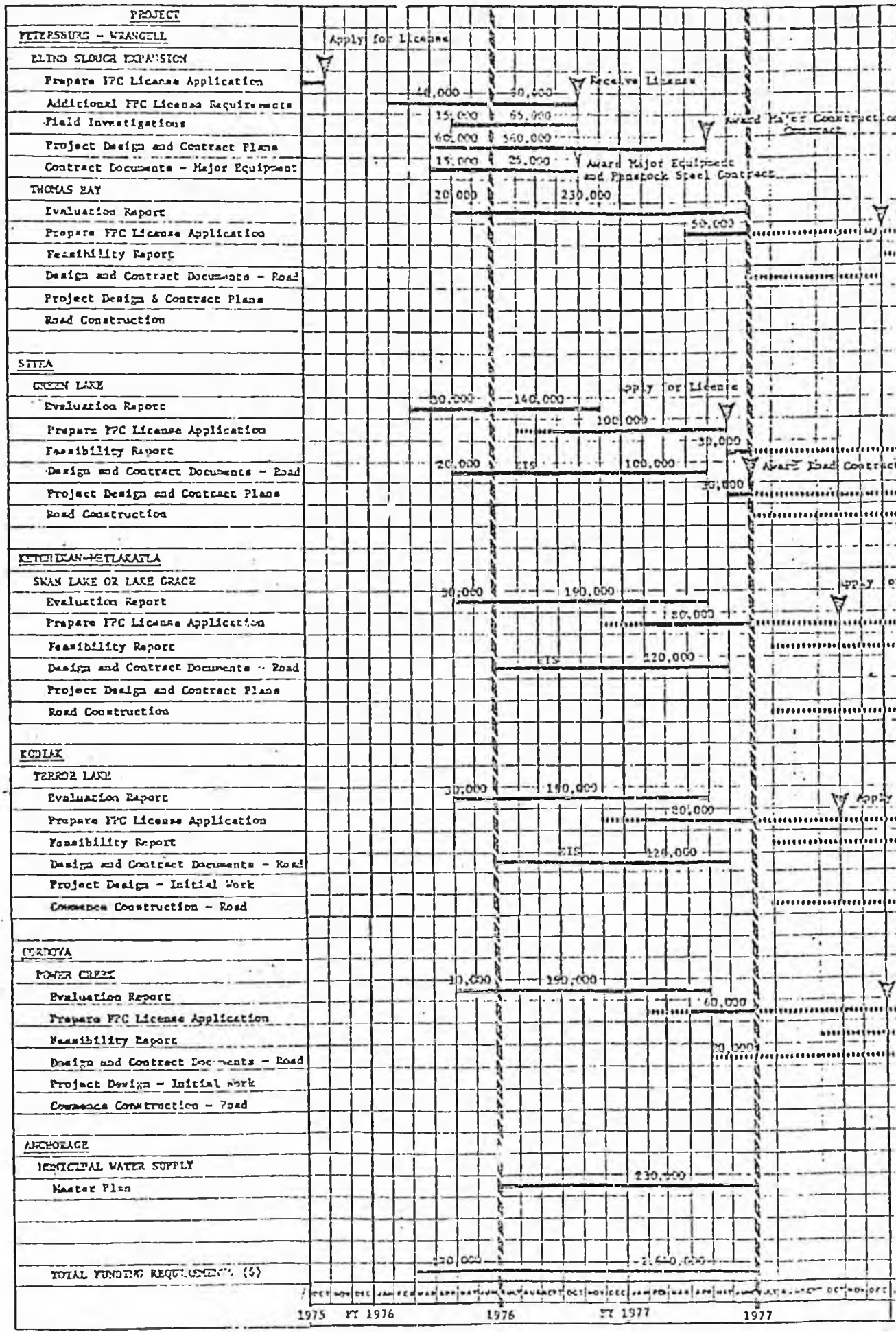
HB 700

ALASKA WATER RESOURCES PROJECTS

REV. 1/30/76

SUMMARY OF ESTIMATED PRIORITY FUNDING REQUIREMENTS
FY 1976 and FY 1977

CITY	PROJECT NAME	SCHEDULED IN-SERVICE DATE	FUNDING REQUIREMENTS (\$)	
			FY 1976	FY 1977
PETERSBURG	BLIND SLOUGH EXPANSION	JAN. 1979	130,000	680,000
PETERSBURG - WRANGELL	THOMAS BAY	JAN. 1983	20,000	280,000
SITKA	GREEN LAKE	JULY 1981	50,000	400,000
KETCHIKAN	SWAN LAKE OR LAKE GRACE	JULY 1982	30,000	390,000
KODIAK	TERROR LAKE	JULY 1982	30,000	390,000
ANCHORAGE	MUNICIPAL WATER	.	--	230,000
CORDOVA	POWER CREEK	JULY 1982	10,000	270,000
TOTAL			\$ 270,000	\$ 2,640,000
USE			<u>\$ 300,000</u>	<u>\$ 2,700,000</u>



1975 FY 1976 1976 FY 1977 1977

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B. FUNDING: (Thousands of dollars)

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FEDERAL FUNDS						
OTHER						

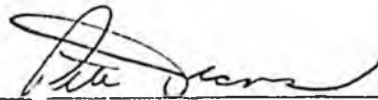
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