

"An Act providing for the issuance of general obligation bonds in the amount of \$3,000,000 for the purpose of paying the cost of constructing and equipping highway maintenance facilities; and providing for an effective date."

COMMITTEE REPORT

HOUSE

1/19/76

FINANCE

Mr. Speaker:

Date 2-12-76

The Committee on STATE AFFAIRS has had HB 616

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR \_\_\_\_\_ AND THAT

CS FOR \_\_\_\_\_ DO PASS

"and" recommends it BE REFERRED TO THE \_\_\_\_\_

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

Mr. Miller \_\_\_\_\_ Joe McKinnon  
Bill Paul \_\_\_\_\_  
Mr. So... \_\_\_\_\_  
H. B... \_\_\_\_\_

Members NOT concurring in the Majority report:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

Joe McKinnon Chairman

"An Act providing for the issuance of general obligation bonds in the amount of \$3,000,000 for the purpose of paying the cost of constructing and equipping highway maintenance facilities; and providing for an effective date."

## COMMITTEE REPORT

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\_\_\_\_\_

Members NOT concurring in the Majority report:

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\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_  
Chairman

Introduced: 1/19/76  
Referred: State Affairs and  
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 616

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$3,000,000 for the purpose  
8 of paying the cost of constructing and equipping  
9 highway maintenance facilities; and providing for an  
10 effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of constructing and  
13 equipping highway maintenance facilities, general obligation bonds of the  
14 state in the principal amount of not more than \$3,000,000 shall be issued  
15 and sold. The full faith, credit and resources of the state are pledged to  
16 the payment of the principal of and interest and redemption premium, if  
17 any, on these bonds. These bonds shall be issued under the provisions of  
18 AS 37.15 as those provisions read at the time of issuance.

19 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
20 voters of the state, a special fund of the state to be known as the 1976  
21 Highway Maintenance Facility Fund shall be established, to which shall be  
22 credited the proceeds of the sale of the bonds described in sec. 1 of this  
23 Act except for the accrued interest and premiums. There is appropriated  
24 from the 1976 Highway Maintenance Facility Fund to the Department of Highways  
25 the amount of \$3,000,000. To the extent feasible, the proceeds of these  
26 bonds shall be allocated by the governor in accordance with the following  
27 projects and estimates:

<u>Project</u>	<u>Location</u>	<u>Amount</u>
(1) Fuel tank replacement	Statewide	\$ 150,000



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Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$3,000,000 for the purpose of paying the cost of constructing and equipping highway maintenance facilities?

Bonds Yes [ ]

Bonds No [ ]

\* Sec. 6. This Act takes effect immediately in accordance with AS 01.-10.070(c).

Introduced: 1/19/76  
Referred: State Affairs and  
Finance

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

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3 IN THE LEGISLATURE OF THE STATE OF ALASKA

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27 projects and estimates:

<u>Project</u>	<u>Location</u>	<u>Amount</u>
(1) Fuel tank replacement	Statewide	\$ 150,000

1	(2) Acquire land and construct		
2	maintenance facility	Palmer vicinity	1,235,000
3	(3) Thompson Pass Camp improvements	Valdez vicinity	500,000
4	(4) Highway maintenance camp		
5	construction	Skagway	690,000
6	(5) Construct Anchorage cold		
7	storage building	Anchorage	50,000
8	(6) Construct trailer pads	Interior district	60,000
9	(7) Highway camp improvements	Tok	265,000
10	(8) Construct cold storage		
11	building	Soldotna	50,000

\* Sec. 3. If the issuance of these bonds is authorized by the qualified voters of the state, the amount of \$10,500 or as much of that amount as is found necessary is appropriated from the general fund of the state to the state bond committee to carry out the provisions of this Act and to pay expenses incident to the sale and issuance of the bonds authorized in this Act. The amounts expended from the appropriation authorized by this section shall be reimbursed to the general fund from the proceeds of the sale of the bonds authorized by this Act.

\* Sec. 4. The amount withdrawn from the Public Facility Planning Fund for the purpose of advance planning for the improvements financed under this Act shall be reimbursed to the fund from the proceeds of the sale of bonds authorized by this Act.

\* Sec. 5. The question whether the bonds authorized in this Act are to be issued shall be submitted to the qualified voters of the state at the next state general election and shall read substantially as follows:

Proposition

State General Obligation Highway Maintenance Facility	
Bonds	\$3,000,000

HB616

1 Shall the State of Alaska issue its general obligation bonds in the  
2 principal amount of not more than \$3,000,000 for the purpose of paying  
3 the cost of constructing and equipping highway maintenance facilities?

4 Bonds Yes [ ]

5 Bonds No [ ]

6 \* Sec. 6. This Act takes effect immediately in accordance with AS Cl.  
7 10.070(c).

ALASKA STATE LEGISLATURE

NINTH Legislature SECOND Session

HOUSE BILL NO. 616  
 RULES COMMITTEE BY REQUEST  
 BY OF THE GOVERNOR

"An Act providing for the issuance of general obligation bonds in the amount of \$3,000,000 for the purpose of paying the cost of constructing and equipping highway maintenance facilities; and providing for an effective date."

003, highway maintenance

Introduced in the House 1/19, 1976

HISTORY IN THE HOUSE

1976	Read first time and referred to Committee on State Affairs & Finance												
Jan 19	Reported back with recommendation that												
	Read second time and												
	Read third time and												
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	Reported correctly engrossed Signed by Speaker Sent to Senate												

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19	Read first time and referred to Committee on												
	Reported back with recommendation that												
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	Reported correctly engrossed Signed by President Returned to House												

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19	Received from Senate
	Reported correctly enrolled
	Sent to Governor
	..... By Governor
	Filed with Lt. Governor
	Chapter No. ....