

Introduced: 1/19/76
Referred: Community &
Regional Affairs and Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 610

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$31,000,000 for the pur-
8 pose of paying the cost of water supply and sewerage
9 systems construction; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of water supply and
13 sewerage systems construction, general obligation bonds of the state in the
14 principal amount of not more than \$31,000,000 shall be issued and sold.
15 The full faith, credit and resources of the state are pledged to the payment
16 of the principal of and interest and redemption premium, if any, on these
17 bonds. These bonds shall be issued under the provisions of AS 37.15 as
18 those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the 1976
21 Water Supply and Sewerage Systems Construction Fund shall be established,
22 to which shall be credited the proceeds of the sale of the bonds described
23 in sec. 1 of this Act except for the accrued interest and premiums. There
24 is appropriated from the 1976 Water Supply and Sewerage Systems Construction
25 Fund to the Department of Environmental Conservation the amount of
26 \$31,000,000. The specific uses of the proceeds of these bonds shall be
27 determined by the governor in accordance with AS 46.03.030, except that
28 \$1,000,000 of the proceeds shall be used in funding the Village Safe Water
29 Act (AS 46.07).

1 * Sec. 3. If the issuance of these bonds is authorized by the qualified
2 voters of the state, the amount of \$108,500 or as much of that amount as is
3 found necessary is appropriated from the general fund of the state to the
4 state bond committee to carry out the provisions of this Act and to pay
5 expenses incident to the sale and issuance of the bonds authorized in this
6 Act. The amounts expended from the appropriation authorized by this section
7 shall be reimbursed to the general fund from the proceeds of the sale of
8 the bonds authorized by this Act.

9 * Sec. 4. The amount withdrawn from the Public Facility Planning Fund
10 for the purpose of advance planning for the improvements financed under
11 this Act shall be reimbursed to the fund from the proceeds of the sale of
12 bonds authorized by this Act.

13 * Sec. 5. The question whether the bonds authorized in this Act are to
14 be issued shall be submitted to the qualified voters of the state at the
15 next state general election and shall read substantially as follows:

16 Proposition

17 State General Obligation Water Supply and Sewerage
18 Systems Construction Bonds \$31,000,000

19 Shall the State of Alaska issue its general obligation bonds in the
20 principal amount of not more than \$31,000,000 for the purpose of
21 paying the cost of water supply and sewerage systems construction?

22 Bonds Yes []

23 Bonds No []

24 * Sec. 6. This Act takes effect immediately in accordance with AS 01.-
25 10.070(c).
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"An Act providing for the issuance of general obligation bonds in the amount of \$31,000,000 for the purpose of paying the cost of water supply and sewerage systems construction; effective date."

COMMITTEE REPORT

2/12/76

HOUSE

Mr. Speaker:

Date _____

The Committee on FINANCE has had HB 610

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

"and" recommends it BE REFERRED TO THE _____

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

Chairman

"An Act providing for the issuance of general obligation bonds in the amount of \$31,000,000 for the purpose of paying the cost of water supply and sewerage systems construction; and providing for an effective date."

COMMITTEE REPORT

1/19/76

HOUSE

FINANCE

Mr. Speaker:

Date 2-12-76

The Committee on C&RA has had HB 610

under consideration. A Majority of the members of the Committee

() recommends it DO PASS

() recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

sw recommends it BE REPLACED WITH CS FOR H/RA AND THAT

CS FOR H/RA DO PASS

() "and" recommends it BE REFERRED TO THE _____

COMMITTEE

() reports it back WITHOUT RECOMMENDATION

() "other"

Members signing the Majority report:

<u>Al Ose</u>	<u>Do Pass</u>	<u>Lisa Rudd</u>
<u>Lawrence Thayer</u>	" "	<u>Steve Hackman</u>
<u>Kathryn O'Leary</u>	<u>THUR HERSHBERGER</u>	

Members NOT concurring in the Majority report:

<u>Freeman</u>	recommends: <u>DO NOT PASS AS AMENDED</u>
<u>R. Kelley</u>	recommends: <u>no rec.</u>
<u>S. Gata</u>	recommends: <u>no rec.</u>
_____	recommends:
_____	recommends:

Samuel G. Gata Chairman

A M E N D M E N T

OFFERED IN THE HOUSE:

House Community &
BY: Regional Affairs Committee

To: _____ HOUSE BILL No. 610

SENATE BILL No. _____

PAGE: 1

LINE: 28

DELETE: \$1,000,000

ADD: \$5,000,000

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ALASKA STATE LEGISLATURE

FIFTH Legislature SECOND Session

HOUSE BILL NO. 610

By COMMITTEE BY REQUEST OF GOVERNOR

"An Act providing for the issuance of special identification bonds in the amount of \$11,000,000 for the purpose of paying the cost of water supply and sewerage systems construction; and providing for an effective date."

Water supply & sewerage

Introduced in the House 1/19, 1976

HISTORY IN THE HOUSE

1976	Read first time and referred to Committee on Community & Regional Affairs and Finance
Jan 19	Reported back with recommendation that
	Read second time and
	Read third time and
	PASS Effective Date
	Yeas Yeas
	Nays Nays
	Absent Absent
	Excused Excused
	Reconsideration
	PASS Effective Date
	Yeas Yeas
	Nays Nays
	Absent Absent
	Excused Excused
	Reported correctly engrossed
	Signed by Speaker
	Sent to Senate

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19	Read first time and referred to Committee on
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	Read second time and
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	PASS Effective Date
	Yeas Yeas
	Nays Nays
	Absent Absent
	Excused Excused
	Reconsideration
	PASS Effective Date
	Yeas Yeas
	Nays Nays
	Absent Absent
	Excused Excused
	Reported correctly engrossed
	Signed by President
	Returned to House

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19	Received from Senate
	Reported correctly enrolled
	Sent to Governor
	By Governor
	Filed with Lt. Governor
	Chapter No.