

"An Act providing for the issuance of general obligation bonds in the amount of \$10,000,000 for the purpose of paying the cost of constructing and maintaining local service roads and trails under AS 19.30.231 - 19.30.251; and providing for an effective date."

COMMITTEE REPORT

1/13/76

HOUSE

FINANCE

Mr. Speaker:

Date 3-1-74

The Committee on STATE AFFAIRS has had HB 548

under consideration. A Majority of the members of the Committee

() recommends it DO PASS

() recommends it DO NOT PASS

() recommends it DO PASS WITH ATTACHED AMENDMENT(S)

(x) recommends it BE REPLACED WITH CS FOR HB 548 AND THAT

CS FOR HB 548 DO PASS

() "and" recommends it BE REFERRED TO THE _____

COMMITTEE

() reports it back WITHOUT RECOMMENDATION

() "other"

Members signing the Majority report:

<u>Allen Benson</u>	<u>Do Pass</u>	<u>Tom Hall</u>
<u>Bill Pedersen</u>	<u>Do Pass</u>	
<u>Mr. Mueller</u>		

Members NOT concurring in the Majority report:

Neil Fisher recommends: No rec

Mike Berg recommends: no rec

_____ recommends:

_____ recommends:

_____ recommends:

Joe McKinnon Chairman

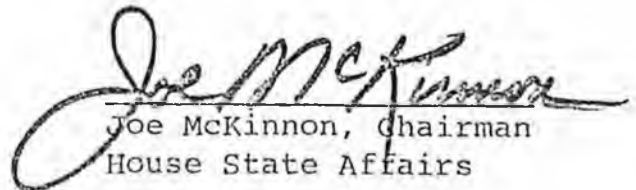
Chairman's report att

HOUSE STATE AFFAIRS COMMITTEE

LETTER OF INTENT

HOUSE BILL 548

By increasing the amount of the bond issue from \$10,000,000 to \$16,000,000 it is the intent of the committee that the Department of Highways' current proposed three year plan for local service roads and trails be fully funded, and that funds be made available for an additional two years. This program is an outstanding and beneficial program for the state.


Joe McKinnon, Chairman
House State Affairs

Original sponsor: Swanson

Offered: 3/2/76
Referred: Finance

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 548

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$16,000,000 for the purpose
8 of paying the cost of constructing and maintaining
9 local service roads and trails under AS 19.30.231 -
10 19.30.251; and providing for an effective date."

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18 Bonds Yes []

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20 * Sec. 5. This Act takes effect immediately in accordance with AS 01.10-
21 070(c).

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1.707
Bennett

Introduced: 1/13/76
Referred: State Affairs and
Finance

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BY SWANSON

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ALASKA STATE LEGISLATURE

NINTH... Legislature SECOND... Session

HOUSE... BILL NO. 548

By SWANSON

"An Act providing for the issuance of general obligation bonds in the amount of \$10,000,000 for the purpose of paying the cost of constructing and maintaining local service roads and trails under AS 19.30.231 - 19.30.251; and providing for an effective date."

Roads, trails

Introduced in the House 1/13/76

HISTORY IN THE HOUSE

19 76
Jan 13 Read first time and referred to Committee on State Affairs and Finance

Reported back with recommendation that

Read second time and

Read third time and

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reconsideration

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reported correctly engrossed
Signed by Speaker
Sent to Senate

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

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Reconsideration

PASS	Effective Date
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Reported correctly engrossed
Signed by President
Returned to House

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19 Received from Senate

Reported correctly enrolled

Sent to Governor

..... By Governor

Filed with Lt. Governor

Chapter No

Original sponsor: Swanson

Offered: 3/2/76
Referred: Finance

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BY THE STATE AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 548

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21 070(c).

Introduced: 3/2/76
Referred: Resources and
Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE JOINT GAS
PIPELINE IMPACT COMMITTEE

1 IN THE HOUSE

2 HOUSE CONCURRENT RESOLUTION NO. 107

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 Relating to the impact on Alaska of a
6 trans-Canada gas transportation system.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS the severance tax on natural gas produced in Alaska is among the
9 lowest in the Nation; and

10 WHEREAS the extent to which natural gas contributes to the stable growth
11 of Alaska's economy and tax base will be an important factor in legislative
12 consideration of any change in the severance tax on natural gas; and

13 WHEREAS the construction of a pipeline to deliver North Slope gas to a
14 liquifaction facility on the Southcentral Coast of Alaska will contribute
15 substantially to the state's tax base and economy through the stimulation of
16 natural gas based industry; and

17 WHEREAS the construction of a pipeline to move North Slope gas out of
18 Alaska and down the Mackenzie Valley in Canada will make no such contribution
19 and

20 WHEREAS the Federal Power Commission is currently considering competing
21 applications for trans-Alaska and trans-Canada transportation systems to
22 bring Alaska North Slope gas to United States markets;

23 BE IT RESOLVED by the Alaska State Legislature that it respectfully
24 requests the Governor to ask the Federal Power Commission to consider care-
25 fully the impact on Alaska's tax base of any decision to certify a trans-
26 Canada transportation system for the movement of Alaska natural gas to
27 United States markets; and be it

28 FURTHER RESOLVED that the Attorney General of Alaska is respectfully
29 requested to submit this resolution to the Federal Power Commission for

1 inclusion as a part of the official record of FPC docket CP 75-96.

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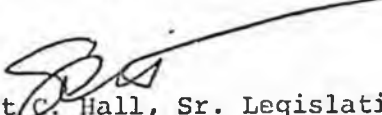
MEMORANDUM

LEGISLATIVE AFFAIRS AGENCY
STATE OF ALASKA

POUCH Y — STATE CAPITOL
JUNEAU, ALASKA 99811

TO: Mr. J.H. Hogan, Director
Legislative Finance Division

DATE: 2 March 1976

FROM: Stuart  Hall, Sr. Legislative Counsel

SUBJECT: CSHB 548 (G.O. Bonds: Local
Service Roads & Trails)

May we call to your attention the above cited bill. Under AS 24.30.037 this legislation must include "a statement of the scope of each project included in the proposed bond issue." This statement must include "a brief description of each capital improvement project, its location, and, in dollars, that portion of the total bond issue to be allocated to the project." This measure does not contain such a statement and, without it, may not be enacted into law. Absent such a statement it has been the practice of the legislature to add the phrase "notwithstanding the provisions of AS 24.30.037". Bond counsel has expressed some reservations about such language, however, either the statement required by AS 24.30.037 or the language I note above must be included in the bill prior to final passage.

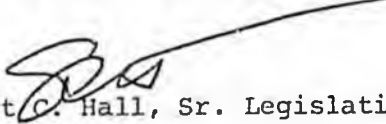
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Original sponsor: Swanson

Offered: 3/2/76
Referred: Finance

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3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$16,000,000 for the purpose
8 of paying the cost of constructing and maintaining
9 local service roads and trails under AS 19.30.231 -
10 19.30.251; and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of constructing and main-
13 taining local service roads and trails under AS 19.30.231 - 19.30.251,
14 general obligation bonds of the state in the principal amount of not more
15 than \$16,000,000 shall be issued and sold. The full faith, credit and re-
16 sources of the state are pledged to the payment of the principal of and
17 interest and redemption premium, if any, on these bonds. These bonds shall
18 be issued under the provisions of AS 37.15 as those provisions read at the
19 time of issuance.

20 * Sec. 2. If the issuance of these bonds is authorized by the qualified
21 voters of the state, a special fund of the state to be known as the "1976
22 Local Service Road and Trail Bond Fund" shall be established, to which shall
23 be credited the proceeds of the sale of the bonds described in sec. 1 of this
24 Act except for the accrued interest and premiums. There is appropriated from
25 the "1976 Local Service Road and Trail Bond Fund" to the Department of High-
26 ways the amount of \$16,000,000 for the purposes described in sec. 1 of this
27 Act, in amounts of not more than \$4,000,000 a year until the fund is ex-
28 hausted.

29 * Sec. 3. If the issuance of these bonds is authorized by the qualified

1 voters of the state, the amount of \$56,000 or as much of that amount as is
2 found necessary is appropriated from the general fund of the state to the
3 state bond committee to carry out the provisions of this Act and to pay
4 expenses incident to the sale and issuance of the bonds authorized in this
5 Act. The amounts expended from the appropriation authorized by this section
6 shall be reimbursed to the general fund from the proceeds of the sale of the
7 bonds authorized by this Act.

8 * Sec. 4. The question whether the bonds authorized in this Act are to be
9 issued shall be submitted to the qualified voters of the state at the next
10 general election and shall read substantially as follows:

11 Proposition

12 State General Obligation 1976 Local Service Road and
13 Trail Bonds \$16,000,000

14 Shall the State of Alaska issue its general obligation bonds
15 in the principal amount of not more than \$16,000,000 for the
16 purpose of paying the cost of constructing and maintaining
17 local service roads and trails?

18 Bonds Yes []

19 Bonds No []

20 * Sec. 5. This Act takes effect immediately in accordance with AS 01.10-
21 070(c).

Original sponsor: Swanson

Offered: 3/2/76
Referred: Finance

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 548

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

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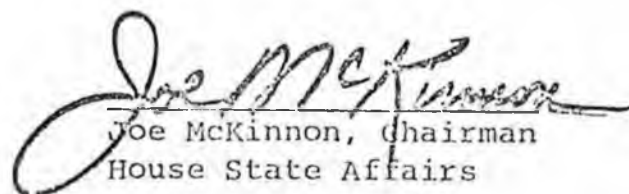
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HOUSE STATE AFFAIRS COMMITTEE

LETTER OF INTENT

HOUSE BILL 548

By increasing the amount of the bond issue from \$10,000,000 to \$16,000,000 it is the intent of the committee that the Department of Highways' current proposed three year plan for local service roads and trails be fully funded, and that funds be made available for an additional two years. This program is an outstanding and beneficial program for the state.

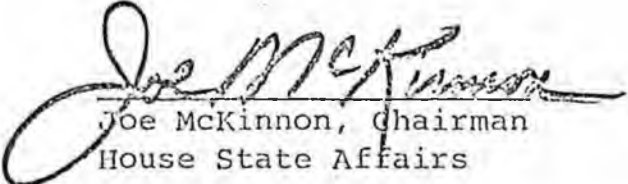

Joe McKinnon, Chairman
House State Affairs

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