

"An Act providing for the issuance of general obligation bonds in the amount of \$50,000,000 for the purpose of paying the cost of acquiring and otherwise developing outdoor recreational, open space, and historic properties under AS 41.22.010; and providing for an effective date."

COMMITTEE REPORT

4/11/75

HOUSE

FINANCE

Mr. Speaker:

Date 4-28-75

The Committee on RESOURCES has had HB 409

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR \_\_\_\_\_ AND THAT  
CS FOR \_\_\_\_\_ DO PASS

"and" recommends it BE REFERRED TO THE \_\_\_\_\_  
COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

Neil A. Anderson, Jr. \_\_\_\_\_  
Alvin Osterback \_\_\_\_\_  
Jimmy Hemington \_\_\_\_\_  
John Swanson \_\_\_\_\_  
Thos. Heubner \_\_\_\_\_

Members NOT concurring in the Majority report:

\_\_\_\_\_ recommends:  
\_\_\_\_\_ recommends:  
\_\_\_\_\_ recommends:  
\_\_\_\_\_ recommends:  
\_\_\_\_\_ recommends:

Neil A. Anderson, Jr. Chairman

"An Act providing for the issuance of general obligation bonds in the amount of \$50,000,000 for the purpose of paying the cost of acquiring and otherwise developing outdoor recreational, open space, and historic properties under AS 41.22.010; effective date."

COMMITTEE REPORT

HOUSE

4/28/75

Mr. Speaker:

Date \_\_\_\_\_

The Committee on FINANCE has had HB 409

under consideration. A Majority of the members of the Committee

- ( ) recommends it DO PASS
- ( ) recommends it DO NOT PASS
- ( ) recommends it DO PASS WITH ATTACHED AMENDMENT(S)
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COMMITTEE
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- ( ) "other"

Members signing the Majority report:

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Members NOT concurring in the Majority report:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ Chairman

Introduced: 4/11/75  
Referred: Resources and  
Finance

1 IN THE HOUSE

BY SMITH

2 HOUSE BILL NO. 409

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$50,000,000 for the purpose  
8 of paying the cost of acquiring and otherwise develop-  
9 ing outdoor recreational, open space, and historic  
10 properties under AS 41.22.010; and providing for an  
11 effective date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 \* Section 1. For the purpose of paying the cost of acquiring and other-  
14 wise developing outdoor recreational, open space, and historic properties  
15 under AS 41.22.010, general obligation bonds of the state in the principal  
16 amount of not more than \$50,000,000 shall be issued and sold. The full  
17 faith, credit and resources of the state are pledged to the payment of the  
18 principal of and interest and redemption premium, if any, on these bonds.  
19 These bonds shall be issued under the provisions of AS 37.15 as those provi-  
20 sions read at the time of issuance.

21 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
22 voters of the state, a special fund of the state to be known as the "Outdoor  
23 Recreational, Open Space, and Historic Properties Bond Fund" shall be estab-  
24 lished, to which shall be credited the proceeds of the sale of the bonds  
25 described in sec. 1 of this Act except for the accrued interest and premiums.  
26 There is appropriated from the "Outdoor Recreational, Open Space, and His-  
27 toric Properties Bond Fund" to the Department of Natural Resources, Outdoor  
28 Recreational, Open Space, and Historic Properties Development Fund, the  
29 amount of \$50,000,000. The provisions of AS 24.30.037 notwithstanding,

1 proceeds of the bonds shall be allocated as determined by the department to  
2 carry out the purposes of, and to be expended and administered in accordance  
3 with, the provisions of AS 41.22.

4 \* Sec. 3. If the issuance of these bonds is authorized by the qualified  
5 voters of the state, the amount of \$175,000 or as much of that amount as is  
6 found necessary is appropriated from the general fund of the state to the  
7 state bond committee to carry out the provisions of this Act and to pay  
8 expenses incident to the sale and issuance of the bonds authorized in this  
9 Act. The amounts expended from the appropriation authorized by this section  
10 shall be reimbursed to the general fund from the proceeds of the sale of the  
11 bonds authorized by this Act.

12 \* Sec. 4. The question whether the bonds authorized in this Act are to be  
13 issued shall be submitted to the qualified voters of the state at the next  
14 general election and shall read substantially as follows:

15 Proposition

16 State General Obligation Outdoor Recreational,  
17 Open Space, and Historic Properties Development  
18 Bonds \$50,000,000

19 Shall the State of Alaska issue its general obligation bonds  
20 in the principal amount of not more than \$50,000,000 for the  
21 purpose of paying the cost of acquiring and otherwise  
22 developing outdoor recreational, open space, and historic  
23 properties under AS 41.22.010?

24 Bonds Yes [ ]

25 Bonds No [ ]

26 \* Sec. 5. This Act takes effect at the time and upon the condition that  
27 an Act before the Ninth Legislature entitled "An Act relating to acquisition  
28 and other development of outdoor recreational, open space, and historic proper-  
29 ties; and providing for an effective date" is enacted and becomes effective.

The Legislature of the State of Alaska  
FISCAL NOTE

First Session - Ninth Legislature

corrected

I. REQUEST

Bill No. HB 408 and HB 409  
 Title: ...Acquisition and other Development...Outdoor Recreational...  
 Requested by: T. G. Smith Date: 4/21/75  
 Return Date Requested: None  
 Agency: Division of Parks Program: Parks and Recreation

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Parks and Recreation

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 75	FY 76	FY 77	FY 78	FY 79	FY 80
100 PERSONAL SERVICES						
200 TRAVEL		23.0	23.0	23.0	23.0	23.0
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.		4000.0	4000.0	4000.0	4000.0	4000.0
TOTAL		4023.0	4023.0	4023.0	4023.0	4023.00

B. FUNDING: (Thousands of dollars)

GENERAL FUND					
FEDERAL FUNDS		2000	2000	2000	2000
OTHER (local gov. or organization shares)		2023.0	2023.0	2023.0	2023.0

C. POSITIONS:

PERMANENT/TEMPORARY	/	0/0	0/0	0/0	0/0	0/0
MAN MONTHS (P./T.)	/	0/0	0/0	0/0	0/0	0/0

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

Assumptions: (1) Council would meet four times a year for fund review; (2) existing ~~staff~~ staff would absorb a part of the work, but required additional work, per Section 080, may require re-evaluation of work load as program evolves; (3) assumption is two million dollar program including 1.8 million LWCF and .2 historic preservation grants; (4) we recommend omission of travel and per diem for inter-agency committee and show travel and per diem as follows:

Council and Staff: 6.0  
 Inter-agency Committee: 15.0  
 Technical Assistance Travel: 2.0

IV. ATTACHMENTS

V. DATE: April 25, 1975 PREPARED BY: [Signature]

Original: Legislative Finance  
 cc: Budget and Management  
 Prime Sponsor (First Legislator Named)

1122  
greg

Introduced: 4/11/75  
Referred: Resources and  
Finance

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COMMITTEE COPY

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HB 409

ALASKA STATE LEGISLATURE

NINTH Legislature FIRST Session

HOUSE BILL NO. 409

By SMITH

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\$50,000,000 dev. outdoor rec.

Introduced in the House 4/11/1975

HISTORY IN THE HOUSE

19 75	Read first time and referred to Committee on
Apr 11	Resources and Finance
	Reported back with recommendation that
	Read second time and
	Read third time and
	PASS Effective Date
	Yeas Yeas
	Nays Nays
	Absent Absent
	Excused Excused
	Reconsideration
	PASS Effective Date
	Yeas Yeas
	Nays Nays
	Absent Absent
	Excused Excused
	Reported correctly engrossed
	Signed by Speaker
	Sent to Senate
	CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19	Read first time and referred to Committee on
	Reported back with recommendation that
	Read second time and
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	PASS Effective Date
	Yeas Yeas
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	PASS Effective Date
	Yeas Yeas
	Nays Nays
	Absent Absent
	Excused Excused
	Reported correctly engrossed
	Signed by President
	Returned to House
	SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19	Received from Senate
	Reported correctly enrolled
	Sent to Governor
	By Governor
	Filed with Lt. Governor
	Chapter No.