

"An Act limiting loans made by the Alaska Housing Finance Corporation; and-providing for an effective date."

1/21/75

COMMITTEE REPORT

FINANCE

HOUSE

Mr. Speaker:

Date 4/10/75

The Committee on Commerce has had HB 37

under consideration. A Majority of the members of the Committee

() recommends it DO PASS

() recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(6)

() recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

() "and" recommends it BE REFERRED TO THE _____

COMMITTEE

() reports it back WITHOUT RECOMMENDATION

() "other"

Members signing the Majority report:

[Signature] _____
[Signature] _____
[Signature] _____
Ramona Kelley _____

Members NOT concurring in the Majority report:

_____ recommends:
_____ recommends:
_____ recommends:
_____ recommends:
_____ recommends:

A.S. Bradley Chairman

AMENDMENT #1

OFFERED IN THE HOUSE:

By: Commerce Committee

To: _____ HOUSE BILL No. 37

SENATE BILL No. _____

PAGE: 1

LINE: 15

Line 13

Delete the word "Authority" and add the word "Administration".

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_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

Chairman

Introduced: 1/21/75
Referred: Commerce and
Finance

1 IN THE HOUSE

BY URION

2 HOUSE BILL NO. 37

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act limiting loans made by the Alaska Housing
7 Finance Corporation; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 18.56.090 is amended by adding a new subsection to read:

11 (b) Notwithstanding other provisions of law, the corporation may
12 not make or participate in the making of a loan if the lender is not
13 approved by the Federal Housing Authority.

14 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
15 070(c).

ALASKA STATE LEGISLATURE

.NINTH Legislature .FIRST Session

HOUSEBILL..... NO. ...37....

By ..URION.....

"An Act limiting loans made by the Alaska Housing Finance Corporation; and providing for an effective date."

Loans by Ak. Housing Fine. Corp.

Introduced in the House1/21/19.75

HISTORY IN THE HOUSE

19 75	Read first time and referred to Committee on										
Jan 21	Commerce and Finance										
	Reported back with recommendation that										
	Read second time and										
	Read third time and										
	<table border="0"> <tr><td>PASS</td><td>Effective Date</td></tr> <tr><td>Yeas</td><td>Yeas</td></tr> <tr><td>Nays</td><td>Nays</td></tr> <tr><td>Absent</td><td>Absent</td></tr> <tr><td>Excused</td><td>Excused</td></tr> </table>	PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused
PASS	Effective Date										
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Yeas	Yeas										
Nays	Nays										
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Excused	Excused										
	Reported correctly engrossed										
	Signed by Speaker										
	Sent to Senate										

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19	Read first time and referred to Committee on										
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	Signed by President										
	Returned to House										

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19	Received from Senate
	Reported correctly enrolled
	Sent to Governor
 By Governor
	Filed with Lt. Governor
	Chapter No.


STATE
of ALASKA

MEMORANDUM

DEPARTMENT OF COMMERCE

TO: Jim Rhode
Administrative Assistant
Finance Committee
Alaska State House of
Representatives

DATE : May 7, 1975

FROM: Langhorne A. Motley 
Commissioner
Department of Commerce

SUBJECT: 
HB 37

1. Pursuant to our telecom this date, we concur with your analysis of the most appropriate agency to determine the validity of "lenders" for the purpose of doing business with AHFC.
2. Therefore, on line 13, we would suggest substituting "Director of Banking, Securities & Corporations" for "Federal Housing Authority."
3. Native Regional Corporations have not asked to be considered as lenders, but they can be approved under this bill if they have a satisfactory financial statement, have the capacity to assess loan applications, and have made arrangements for loan supervision.

Introduced: 1/21/75
Referred: Commerce and
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