

"An Act making a special appropriation to the Department of Community and Regional Affairs, housing development revolving loan fund; and providing for an effective date."

COMMITTEE REPORT

4/11/75

HOUSE

Mr. Speaker:

Date 4/11/75

The Committee on FINANCE has had HR 335

under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

_____	<u>[Signature]</u>	_____
_____	<u>[Signature]</u>	_____
_____	<u>[Signature]</u>	_____
_____	<u>[Signature]</u>	_____

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

[Signature] Chairman

Introduced: 3/24/75
Referred: State Affairs and
Finance

IN THE HOUSE

BY THE FINANCE COMMITTEE

HOUSE BILL NO. 335

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINTH LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act making a special appropriation to the Department
of Community and Regional Affairs, housing development
revolving loan fund; and providing for an effective
date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. The sum of \$100,000 is appropriated from the general fund
to the Department of Community and Regional Affairs to fund the housing
development revolving loan fund.

* Sec. 2. The unexpended and unobligated portion of this appropriation
does not lapse.

* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
070(c).

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FISCAL NOTE

First Session - Ninth Legislature

I. REQUEST

Bill No. HB 331/HB 335

Title: ...housing development revolving loan fund...

Requested by: Senate Affairs

Date: April 3, 1975

Return Date Requested: April 4, 1975

Agency: Community & Regional Affairs PROGRAM: Development

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Community Planning Assistance

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 75	FY 76	FY 77	FY 78	FY 79	FY 80
100 PERSONAL SERVICES			2.0	2.0	2.0	2.0
200 TRAVEL			1.0	1.0	1.0	1.0
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL			3.0	3.0	3.0	3.0

B. FUNDING: (Thousands of dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER			3.0	3.0	3.0	3.0

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	0/0	0/0	0/0	0/0
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

The Department estimates the loan fund established under this bill will require the services of one professional staff member, four to six weeks during the first year with clerical support of approximately two weeks. Regulations as deemed necessary by the Department will be drafted, applications received and reviewed, eligibility determined and loans awarded. Administrative costs are to be covered by the interest rate charged and no funds from interest are expected to be generated during the first year of operation. Given the limited workload created by this bill in the initial year of operations, it is felt the Community Planning FY '76 budget will allow absorption of the program without additional staff if it is a legislative priority.

IV. ATTACHMENTS

None

V. DATE: April 4, 1975

PREPARED BY: Kevin Waring

Kevin Waring, Director
Community Planning Division

Original: Legislative Finance
Budget and Management
Prime Sponsor (First Legislator Named)

*OK as is.
A farmer*