

"An Act relating to regional native housing authorities; and providing for an effective date."

4/11/75

COMMITTEE REPORT

HOUSE

Mr. Speaker:

Date April 17 1975

The Committee on FINANCE has had HB #A1330

under consideration. A Majority of the members of the Committee

() recommends it DO PASS

() recommends it DO NOT PASS

() recommends it DO PASS WITH ATTACHED AMENDMENT(S)

() recommends it BE REPLACED WITH CS FOR CS FOR IN 130 AND THAT

CS FOR IN 130 DO PASS

() "and" recommends it BE REFERRED TO THE _____
COMMITTEE

() reports it back WITHOUT RECOMMENDATION

() "other"

Members signing the Majority report:

<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	<u>[Signature]</u>	_____

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

[Signature] Chairman

Original sponsor: Finance Committee

Offered: 4/11/75

Referred: Finance

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 330

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to regional native housing author-
7 ities; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 18.55.995 is amended to read:

10 Sec. 18.55.995. PURPOSE AND INTENT. The legislature finds that an
11 acute shortage of housing and related facilities exists in the villages
12 of Alaska and that adequate housing cannot be provided by the private
13 sector due to the economic depression which exists in most villages of
14 Alaska. It is the purpose and intent of the legislature to provide a
15 means for certain native associations to form public corporations with
16 the powers and duties comparable to the Alaska State Housing Authority
17 [FOR THE SPECIFIC PURPOSE OF IMPLEMENTING THE PRESIDENT'S NATIONAL INDIAN
18 PROGRAM FOR INDIAN HOUSING, UNDER WHICH THE STATE OF ALASKA'S SHARE
19 INITIALLY WILL BE 1,200 NEW HOMES IN 1972, IN THE REMOTE HOUSING
20 PROGR .

21 * Sec. 2. AS 18.55.996(b) is amended to read:

22 (b) There is created with respect to each of the associations
23 named in (a) of this section a public body corporate and politic to func-
24 tion in the operating area of the individual associations to be known as
25 the regional housing authority of the associations possessing all powers
26 rights and functions now or subsequently specified for the Alaska State
27 Housing Authority, under the Alaska State Housing Authority Act (secs
28 10 - 290 of this chapter) except those specified with respect to the
29 construction and acquisition of public buildings for lease to the state

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1 or any subsequently specified authority which is inconsistent with sec.
2 995 of this chapter. The authority shall have the power to enter into
3 agreements with local government, other political subdivisions of the
4 state, the state or the federal government for the exercise of a function
5 or power relating to construction, operation and maintenance of public
6 facilities or public utilities. Upon execution of such an agreement and
7 for the period of the agreement the authority shall have the same powers
8 and functions relating to the subject matter of the agreement as those
9 which may legally be exercised by the governmental unit with whom the
10 agreement is made including the authority to separately or together with
11 the other unit borrow money and issue notes, bonds or other evidence of
12 indebtedness to finance a project within the scope of the agreement
13 subject to the express limitations, if any, contained in the agreement.
14 All obligations or liabilities of the regional housing authorities shall
15 remain their own and shall not be obligations or liabilities of the
16 state.

17 # Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
18 070(c).

Proposed Amendments for Finance Committee Substitute for HB 331

PROPOSED AMENDMENTS for Finance CS for CSHB 331

yes *These are amendments etc*
-On page 1

yes
Beginning with the word "further" on line 20, delete the remainder of sec. 18.100.010.

After section 070

-On page 2

After Sec. 18.100.030, insert a new section to read:

Sec. 18.100.040 The amount of any loan made under this chapter may not exceed 90% of the costs approved by the division as appropriate expenditures.

Renumber subsequent sections accordingly.

Question: Sec. 18.100.040 (existing) REPAYMENT OF LOAN

Introduced: 3/24/75
Referred: State Affairs and
Finance

1 IN THE HOUSE

L. THE FINANCE COMMITTEE

2 HOUSE BILL NO. 331

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the creation of a housing develop-
7 ment revolving loan fund; and providing for an effec-
8 tive date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 18 is amended by adding a new chapter to read:

11 CHAPTER 100. HOUSING DEVELOPMENT REVOLVING LOAN FUND.

12 Sec. 18.100.010. DECLARATION OF PURPOSE. There exists within the
13 state a serious shortage of decent, safe and sanitary residential housing
14 available at low or moderate prices or rentals to persons of lower and
15 moderate income. There also exists in the state organizations whose
16 purposes are to provide the kinds of housing needed to alleviate this
17 shortage. Development work to provide such housing involves substantial
18 expense which is often beyond the resources of the organizations.
19 Further, there are occasions when projects that are sound in initial
20 conception turn out to be not feasible or financing is not available.
21 There is therefore a risk that expenditures for initial development and
22 studies may be lost. It is in the interest of the state to make housing
23 development loans recognizing that in a certain proportion of instances
24 the loans cannot be repaid.

25 Sec. 18.100.020. FUND ESTABLISHED. There is created in the Depart-
26 ment of Community and Regional Affairs a housing development revolving
27 loan fund to be administered by the division of community and regional
28 planning.

29 Sec. 18.100.030. POWERS AND DUTIES OF THE DEPARTMENT. The depart-

1 ment may:

2 (1) make loans to sponsors, builders and developers of resi-
3 dential housing for the costs approved by the division as appropriate
4 expenditures which may be incurred by sponsors, builders and developers
5 of residential housing, before commitment and initial advance of the
6 proceeds of a construction loan or of a mortgage loan, including but not
7 limited to

8 (A) payments for options to purchase properties on the
9 proposed residential housing site;

10 (B) legal and organizational expenses, including pay-
11 ments of attorney fees, project manager, clerical and other staff
12 salaries, office rent and other incidental expenses;

13 (C) payment of fees for preliminary feasibility studies
14 and advances for planning, engineering and architectural work;

15 (D) expenses for tenant surveys and market analyses; and

16 (E) necessary application and other fees;

17 (2) designate agents and delegate powers to them as is neces-
18 sary;

19 (3) adopt regulations necessary to carry out the purposes of
20 this chapter;

21 (4) determine the eligibility of applicants for loans under
22 this chapter;

23 Sec. 18.100.040. REPAYMENT OF LOAN. The repayment of a loan made
24 under this chapter shall be at such time as the department designates but
25 not later than final closing of a permanent loan on the project. The
26 department may not require payment if construction of the contemplated
27 project does not commence.

28 Sec. 18.100.050. ELIGIBILITY FOR LOANS. Only public or nonprofit
29 private corporations are eligible for loans under this chapter. The non-

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profit corporations must be designated as tax exempt under sec. 501(e)-
(3) and (4) of the Internal Revenue Code of 1954.

Sec. 18.100.060. INTEREST. The interest rate on loans made under
this chapter shall be set by the department at a rate sufficient to pay
the administrative costs of the fund but the interest rate may not
exceed three per cent.

* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
070(c).

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