

COMMITTEE REPORT

4/11/75

HOUSE

Mr. Speaker:

Date \_\_\_\_\_

The Committee on FINANCE has had HB 286

under consideration. A Majority of the members of the Committee

( ) recommends it DO PASS

( ) recommends it DO NOT PASS

( ) recommends it DO PASS WITH ATTACHED AMENDMENT(S)

( ) recommends it BE REPLACED WITH CS FOR \_\_\_\_\_ AND THAT

CS FOR \_\_\_\_\_ DO PASS

( ) "and" recommends it BE REFERRED TO THE \_\_\_\_\_

COMMITTEE

( ) reports it back WITHOUT RECOMMENDATION

( ) "other"

Members signing the Majority report:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Members NOT concurring in the Majority report:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ Chairman

"An Act relating to commercial fishing loans."

3/11/75

COMMITTEE REPORT

FINANCE

HOUSE

Mr. Speaker:

Date 4-10-75

The Committee on RESOURCES has had HB 286

under consideration. A Majority of the members of the Committee

recommends it DO PASS

( ) recommends it DO NOT PASS

( ) recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR HB 256 (Ranneyville) AND THAT

CS FOR HB 286 DO PASS

( ) "and" recommends it BE REFERRED TO THE \_\_\_\_\_  
COMMITTEE

( ) reports it back WITHOUT RECOMMENDATION

( ) "other"

Members signing the Majority report:

<u>Neil R. Anderson</u>	<u>Alan Tolbach</u>	_____
<u>Tom Schmitt</u>	<u>Jimmy Hemmington</u>	_____
<u>Eric Anderson</u>	<u>Leslie E. Swanson</u>	_____
<u>Miss Hershberger</u>		_____

Members NOT concurring in the Majority report:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

Neil R. Anderson Chairman

Original sponsor: Gardiner, Bradner  
and Anderson

Offered: 4/11/75  
Referred: Finance

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2 CS FOR HOUSE BILL NO. 286

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to commercial fishing loans."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 16.10.320 is amended by adding a new subsection to read:

9 (b) Notwithstanding (a) of this section, for purposes of a loan  
10 to purchase an entry permit, if an applicant is financially unable to  
11 comply with the financing provisions of (a) of this section but is  
12 otherwise considered a good credit risk and likely to continue to  
13 commercially fish in the future in the determination of the commis-  
14 sioner, loans may be made requiring

15 (1) a down payment of no more than five per cent of the  
16 loan; and

17 (2) collateral in the form of a security interest junior to  
18 an existing encumbrance may be taken in the event all existing assets  
19 are encumbered.  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

# COMMITTEE COPY

886  
Jref

Introduced: 3/11/75  
Referred: Resources and  
Finance

1 IN THE HOUSE

BY GARDINER, BRADNER AND ANDERSON

2 HOUSE BILL NO. 286

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to commercial fishing loans."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 16.10.320 is amended by adding a new subsection to read:

9 (b) Notwithstanding (a) of this section, for purposes of a loan  
10 to purchase an entry permit, if an applicant is financially unable to  
11 comply with the financing provisions of (a) of this section but is  
12 otherwise considered a good credit risk and likely to continue to  
13 commercially fish in the future in the determination of the commis-  
14 sioner, loans may be made requiring

15 (1) a down payment of no more than five per cent of the  
16 loan; and

17 (2) no collateral as security for the loan.  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

ALASKA STATE LEGISLATURE

NINTH Legislature ... FIRST Session

HOUSE BILL NO. 286

By GARDINER, BRADNER, AND ANDERSON

"An Act relating to commercial fishing loans."

Commercial fishing loans

Introduced in the House 3/11, 19. 75

HISTORY IN THE HOUSE

19 75	Read first time and referred to Committee on Resources and Finance												
Mar. 11	Reported back with recommendation that												
	Read second time and												
	Read third time and												
	<table border="0"> <tr> <td>PASS</td> <td>Effective Date</td> </tr> <tr> <td>Yeas</td> <td>Yeas</td> </tr> <tr> <td>Nays</td> <td>Nays</td> </tr> <tr> <td>Absent</td> <td>Absent</td> </tr> <tr> <td>Excused</td> <td>Excused</td> </tr> </table>	PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused		
PASS	Effective Date												
Yeas	Yeas												
Nays	Nays												
Absent	Absent												
Excused	Excused												
	<table border="0"> <tr> <td colspan="2">Reconsideration</td> </tr> <tr> <td>PASS</td> <td>Effective Date</td> </tr> <tr> <td>Yeas</td> <td>Yeas</td> </tr> <tr> <td>Nays</td> <td>Nays</td> </tr> <tr> <td>Absent</td> <td>Absent</td> </tr> <tr> <td>Excused</td> <td>Excused</td> </tr> </table>	Reconsideration		PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused
Reconsideration													
PASS	Effective Date												
Yeas	Yeas												
Nays	Nays												
Absent	Absent												
Excused	Excused												
	Reported correctly engrossed												
	Signed by Speaker												
	Sent to Senate												
CHIEF CLERK OF THE HOUSE													

HISTORY IN THE SENATE

19	Read first time and referred to Committee on												
	Reported back with recommendation that												
	Read second time and												
	Read third time and												
	<table border="0"> <tr> <td>PASS</td> <td>Effective Date</td> </tr> <tr> <td>Yeas</td> <td>Yeas</td> </tr> <tr> <td>Nays</td> <td>Nays</td> </tr> <tr> <td>Absent</td> <td>Absent</td> </tr> <tr> <td>Excused</td> <td>Excused</td> </tr> </table>	PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused		
PASS	Effective Date												
Yeas	Yeas												
Nays	Nays												
Absent	Absent												
Excused	Excused												
	<table border="0"> <tr> <td colspan="2">Reconsideration</td> </tr> <tr> <td>PASS</td> <td>Effective Date</td> </tr> <tr> <td>Yeas</td> <td>Yeas</td> </tr> <tr> <td>Nays</td> <td>Nays</td> </tr> <tr> <td>Absent</td> <td>Absent</td> </tr> <tr> <td>Excused</td> <td>Excused</td> </tr> </table>	Reconsideration		PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused
Reconsideration													
PASS	Effective Date												
Yeas	Yeas												
Nays	Nays												
Absent	Absent												
Excused	Excused												
	Reported correctly engrossed												
	Signed by President												
	Returned to House												
SECRETARY OF THE SENATE													

HISTORY IN THE HOUSE

19	Received from Senate
	Reported correctly enrolled
	Sent to Governor
	..... By Governor
	Filed with Lt. Governor
	Chapter No. ....

The Legislature of the State of Alaska  
FISCAL NOTE

First Session - Ninth Legislature

I. REQUEST

Bill No. HB 286

Title: An Act relating to Commercial fishing loans

Requested by: Rep. Terry Gardiner Date: 4-14-75

Return Date Requested: 4-18-75

Agency: Commerce Program: Business Loans

II. FISCAL DETAIL

Budget Request Unit(s) Affected: 07-71-06-01-02

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 75	FY 76	FY 77	FY 78	FY 79	FY 80
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL						

B. FUNDING: (Thousands of dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

No determinable fiscal impact.

IV. ATTACHMENTS

V. DATE: 4-14-75

PREPARED BY: Pete Jeans  
Director

Division of Business Loans

Original: Legislative Finance  
cc: Budget and Management  
Prime Sponsor (First Legislator Named)

Introduced: 3/11/75  
Referred: Resources and  
Finance

1 IN THE HOUSE

BY GARDINER, BRADNER AND ANDERSON

2 HOUSE BILL NO. 286

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to commercial fishing loans."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 16.10.320 is amended by adding a new subsection to read:

9 (b) Notwithstanding (a) of this section, for purposes of a loan  
10 to purchase an entry permit, if an applicant is financially unable to  
11 comply with the financing provisions of (a) of this section but is  
12 otherwise considered a good credit risk and likely to continue to  
13 commercially fish in the future in the determination of the commis-  
14 sioner, loans may be made requiring

15 (1) a down payment of no more than five per cent of the  
16 loan; and

17 (2) no collateral as security for the loan.  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

Original sponsor: Gardiner, Bradner  
and Anderson

Offered: 4/11/75  
Referred: Finance

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2 CS FOR HOUSE BILL NO. 286

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to commercial fishing loans."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 16.10.320 is amended by adding a new subsection to read:

9 (b) Notwithstanding (a) of this section, for purposes of a loan  
10 to purchase an entry permit, if an applicant is financially unable to  
11 comply with the financing provisions of (a) of this section but is  
12 otherwise considered a good credit risk and likely to continue to  
13 commercially fish in the future in the determination of the commis-  
14 sioner, loans may be made requiring

15 (1) a down payment of no more than five per cent of the  
16 loan; and

17 (2) collateral in the form of a security interest junior to  
18 an existing encumbrance may be taken in the event all existing assets  
19 are encumbered.  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

The Legislature of the State of Alaska  
FISCAL NOTE

First Session - Ninth Legislature

I. REQUEST

Bill No. HB 286  
 Title: An Act relating to Commercial fishing loans  
 Requested by: Rep. Terry Gardiner Date: 4-14-75  
 Return Date Requested: 4-18-75  
 Agency: Commerce Program: Business Loans

II. FISCAL DETAIL

Budget Request Unit(s) Affected: 07-71-06-01-02

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 75	FY 76	FY 77	FY 78	FY 79	FY 80
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL						

B. FUNDING: (Thousands of dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

No determinable fiscal impact.

IV. ATTACHMENTS

V. DATE: 4-14-75

PREPARED BY: Pete Jeans  
 Director  
 Division of Business Loans

Original: Legislative Finance  
 cc: Budget and Management  
 Prime Sponsor (First Legislator Named)