

"An Act relating to the senior citizens' municipal property tax exemption authorized under AS 29.53.020; and providing for an effective date."

COMMITTEE REPORT

3/6/75

HOUSE

Mr. Speaker:

Date

April 1, 1975

The Committee on FINANCE has had HB 227

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

"and" recommends it BE REFERRED TO THE _____

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

H. Malone

Chairman

Introduced: 2/27/75
Referred: Community & Regional
Affairs and Finance

1 IN THE HOUSE

BY MALONE

2 HOUSE BILL NO. 227

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the senior citizens' municipal
7 property tax exemption authorized under AS 29.53.020;
8 and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 29.53.020(f) is amended to read:

11 (f) No exemption may be granted except upon written application
12 for the exemption on a form prescribed by the state assessor for use
13 by local assessors. The claimant must file the application no later
14 than January 15 of the assessment year for which the exemption is
15 sought, but during the same year the governing body of the municipality
16 for good cause shown may waive the claimant's failure to make timely
17 application for the exemption for that year and authorize the assessor
18 to accept the application as if timely filed. The claimant [AND] must
19 file a separate application for each assessment year in which the
20 exemption is sought. If an application is filed within the required
21 time and is approved by the assessor, he shall allow an exemption in
22 accordance with the provisions of this section. If a claimant whose
23 failure to file by January 15 of the assessment year has been waived
24 as provided in this subsection and the application for exemption is
25 approved, the amount of tax, penalty, or interest which the claimant
26 may have already paid for the assessment year with respect to the
27 property exempted shall be refunded to him. The assessor may at any
28 time require proof in the form he considers necessary of the right and
29 amount of an exemption claimed under this section.

1 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
2 070(c).

3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

The Legislature of the State of Alaska
FISCAL NOTE

First Session - Ninth Legislature

I. REQUEST

Bill No. HB 227

Title: ...Senior Citizens Municipal property tax exemption...

Requested by: House Finance

Date: March 6, 1975

Return Date Requested:

Agency: Community & Regional Affairs

Program: Social Services

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Senior Citizens Property Tax Exemptions

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 75	FY 76	FY 77	FY 78	FY 79	FY 80
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.		36.4				
TOTAL		36.4				

B. FUNDING: (Thousands of dollars)

GENERAL FUND		36.4				
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	0	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

- 1.) Percentage of applicants rejected due to late filing in FY'74 will hold true for the FY'76 program.
- 2.) Average rate of reimbursement per applicant is \$335.
- 3.) Percentage penalty on late payment of taxes is 10% and interest on late payment is 8%.
- 4.) Payment for back taxes, interest and penalties is limited to the fiscal year in which taxes were levied.

The estimated dollar figure for FY'76 is projected at the maximum amount required to fund late filed applications as extensive advertising campaigns at the local level have greatly increased public awareness of the program.

IV. ATTACHMENTS

V. DATE: March 14, 1975

PREPARED BY:



Robert Dozier
State Assessor
Local Gov't Assistance Division

Original: Legislative Finance
cc: Budget and Management
Prime Sponsor (First Legislator Named)