

"An Act increasing minimum teacher retirement benefits; and providing for an effective date."

2/12/75

COMMITTEE REPORT

FINANCE

HOUSE

Mr. Speaker:

Date 3/29/75

The Committee on HESS has had HB 149

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

"and" recommends it BE REFERRED TO THE _____

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

<u>Susan Sullivan</u>	<u>Ann Osterback</u>	_____
<u>Lawrence J. Chan</u>	<u>Kathryn (W. Turley)</u>	_____
<u>Gene Hackney</u>	<u>John E. Swanson</u>	_____
<u>Al Ose</u>	<u>Helen Beiser</u>	_____

Members NOT concurring in the Majority report:

Kathryn recommends:

_____ recommends:

Susan Sullivan Chairman

"An Act increasing minimum teacher retirement benefits; and providing for an effective date."

COMMITTEE REPORT

3/31/75

HOUSE

Mr. Speaker:

Date May 31,

The Committee on FINANCE has had HB 149

under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR CS AND THAT
CS FOR _____ DO PASS
- "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

Members NOT concurring in the Majority report:

_____ recommends:
 _____ recommends:
 _____ recommends:
 _____ recommends:
 _____ recommends:

_____ Chairman

Introduced: 2/12/75
Referred: Health, Education &
Social Services and Finance

1 IN THE HOUSE

BY BEIRNE

2 HOUSE BILL NO. 149

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act increasing minimum teacher retirement benefits,
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.25.120(g) is amended to read:

10 (g) A teacher who retired before July 1, 1971, with at least 25
11 years of creditable service, at least 15 of which were membership
12 service, and who is entitled to a retirement salary under either this
13 retirement fund or the retirement fund of 1945, shall receive a ser-
14 vice retirement salary based on a minimum sum of \$20 [\$15] per month
15 for each year of creditable service, not including adjustments made
16 under sec. 142 or sec. 143 of this chapter. A teacher who retired
17 before July 1, 1971, with less than 25 years of creditable service,
18 and who is entitled to a retirement salary under either this retire-
19 ment fund or the retirement fund of 1945, shall receive a service
20 retirement salary of at least \$20 [\$15] per month for each year of
21 credited service. If, on the date the teacher originally applied
22 for retirement salary, the teacher elected option two as provided by
23 (c)(2)(B) of this section as payment of his indebtedness or a reduced
24 benefit in accordance with (c)(4) of this section, the amount of the
25 dollar reduction shall remain in effect.

26 * Sec. 2. This Act takes effect July 1, 1975.
27
28
29

COMMITTEE COPY

ALASKA STATE LEGISLATURE

..NINTH Legislature ..FIRST Session

HOUSEBILL..... NO.149

By .BLERNE.....

"An Act increasing minimum teacher retirement benefits, and providing for an effective date."

Inc. teacher retire. bene.

Introduced in the House ...2/12/75, 19...75

HISTORY IN THE HOUSE

19 75

Feb 11

Read first time and referred to Committee on

Health, Education & Social Services and Finance
Reported back with recommendation that

Read second time and

Read third time and

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reconsideration

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reported correctly engrossed
Signed by Speaker
Sent to Senate

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19

Read first time and referred to Committee on

Reported back with recommendation that

Read second time and

Read third time and

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reconsideration

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reported correctly engrossed
Signed by President
Returned to House

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19

Received from Senate

Reported correctly enrolled

Sent to Governor

..... By Governor

Filed with Lt. Governor

Chapter No.