

HB 135

"An Act providing for the issuance of general obligation bonds in the amount of \$5,000,000 for the purpose of funding production and rehabilitation projects for recreational and commercial fisheries; and providing for an effective date."

COMMITTEE REPORT

STANDARD

HOUSE

Mr. Speaker:

Date Feb 11 1973

The Committee on Environment has had 10-13 under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

"and" recommends it BE REFERRED TO THE _____

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

Chairman

A M E N D M E N T

Offered in the HOUSE

By Resources Committee

To: _____ HOUSE BILL NO. 135

_____ SENATE BILL NO. _____

AMENDMENT: Page 1 Line 27

delete the words "the words"
insert the words "the words" (2011)

GEORGE HERRINGTON
ERIC SUTCLIFFE
NATHAN D. ROWLEY
WILLIAM H. ORRICK, JR.
WALTER G. OLSON
EDWARD C. MITCHELL
SIDNEY E. ROBERTS
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RICHARD J. LUCAS
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WILLIAM L. HOISINGTON
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February 1, 1973 ALASKA

FILE

Miss Donna D. Spragg
Assistant Attorney General of Alaska
Pouch K, State Capitol
Juneau, Alaska 99801

Dear Miss Spragg:

I have noticed Senate Bill No. 77 and House Bill No. 135, which appear to be identical and which appear to have a good chance of passage, in view of the number of sponsors in each house.

Before final passage of either of these bills, I believe that two minor corrections should be made in them and I have a question concerning them.

1. In section 2, on line 27 of page 1, I suggest that "the proceeds" be changed to "such uses." In other words, the proceeds do not "include" any projects and are not "limited to" any projects. It is the uses of those proceeds which should include, or be limited to, particular projects.

2. In the proposition in section 4, on lines 17 and 18 on page 2, I suggest that "projects for" be inserted between "rehabilitation" and "recreational" and that "projects" be deleted after "fisheries" and before the question mark. This will conform the description of purpose in the proposition with that in section 1 and in the title of the bill, and it will also improve what is now a very awkward series of words ("production and rehabilitation recreational and commercial fisheries projects").

3. As you know, general obligation bonds can be issued only for capital improvements. I assume that the production and rehabilitation projects to be funded are capital improvements, but I am curious as to the nature of these projects. I think that some investigation to ascertain that they are clearly capital improvements may be in order, and I also wonder why the word "funding" was used in place of the customary phrase "paying the cost of."

Sincerely yours,

C. Richard Walker

cc: Mr. Kenneth W. Kadow
Mr. R. D. Stevenson
Mr. Joseph R. Henri
Mr. Arthur H. Peterson

STATE OF ALASKA

WILLIAM A. EGAN, GOVERNOR

DEPARTMENT OF REVENUE

OFFICE OF THE COMMISSIONER / POUCH 5 — JUNEAU 99801

February 5, 1973

The Honorable Joe McGill
Alaska State Representative
Alaska State Legislature
State Capitol
Juneau, Alaska 99801

In Re: House Bill No. 135

Dear Representative McGill:

For the consideration of the House Finance Committee I am enclosing a copy of a letter from C. Richard Walker, State Bond Counsel, concerning House Bill No. 135, an Act providing for the issuance of general obligation bonds in the amount of \$5,000,000 for the purpose of funding production and rehabilitation projects for recreational and commercial fisheries.

Very truly yours,

R. D. Stevenson
Acting Commissioner

RDS: agm
Enclosure

cc: The Honorable Earl Hillstrand
Chairman, House Finance Committee

The Honorable Terry Gardiner
Co-sponsor House Bill No. 135