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Alaska State Legislature  
Senate

JUNEAU ALASKA

February 11, 1972

Eric E. Wohlforth, Commissioner  
Department of Revenue  
Pouch S  
Juneau, Alaska 99801

Dear Commissioner Wohlforth:

Enclosed is a copy of HB 204 relating to conflicts of interest of financial advisors to public bodies.

Per your earlier request to be informed, this letter is to advise you that the Senate Local Government Committee has scheduled a hearing on the bill for March 7, at 1:30 P.M., Room 5, Capitol Building. You are invited to appear at that time and place, in person or through a representative, and submit oral or written testimony, comments or opinions, as you deem appropriate.

Because this bill may affect relations of the state and local governments with their financial advisors, we are very anxious to have the opinions of all concerned before taking action on the measure.

Sincerely,

John L. Rader,  
Senator

JLR:gw  
Enc. 1

cc: Gov. Wm. A. Egan  
Rep. Mike Miller  
Dick Sassara  
Rep. Gene Guess



JUNEAU ALASKA

Alaska State Legislature  
House

March 9, 1971

Mr. Byron Mallott  
Director,  
Local Affairs Agency  
Goldstein Building  
Juneau, Alaska 99801

Dear Mr. Mallott:

The House Local Government Committee has passed out House Bill 204, which prohibits fiscal advisers from bidding or negotiating governmental bonds for which they have rendered advice.

It is the feeling of the committee that the smaller communities of Alaska will suffer hardship under this bill unless the Local Affairs Agency is able to render fiscal advice and assistance as the bond advisers have been doing.

The Committee understands that your budget has been severely trimmed and there is no provision for a fiscal adviser position in the Agency at this time. It is the Committee's opinion that there should be and this is badly needed.

The Committee has requested that you appear before it at your earliest convenience to discuss this matter with the committee and we would appreciate you contacting the Committee Chairman in regard to a convenient time.

Sincerely,

Rep. Richard Whittaker  
Vice Chairman  
House Local Government  
Committee

RW:kp

Copy to Hon. Gene Guess,  
Speaker  
House of Representatives