

**CS FOR SENATE JOINT RESOLUTION NO. 52(FIN)
IN THE LEGISLATURE OF THE STATE OF ALASKA
EIGHTEENTH LEGISLATURE - SECOND SESSION**

BY THE SENATE FINANCE COMMITTEE

**Offered: 5/4/94
Referred: Rules**

Sponsor(s): SENATE FINANCE COMMITTEE

A RESOLUTION

1 **Proposing amendments to the Constitution of the State of Alaska relating to the**
2 **budget reserve fund.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** Article IX, sec. 17(b), Constitution of the State of Alaska, is repealed and
5 reenacted to read:

6 (b) **The purpose of the budget reserve fund is to help stabilize State spending**
7 **from year to year. Money in the budget reserve fund shall be treated as general funds**
8 **except that it may not be used to increase the amount of appropriations from the**
9 **general fund, including appropriations from the budget reserve fund, over the prior**
10 **year's amount. For purposes of this section, money from the budget reserve fund shall**
11 **be considered to be the last used in a fiscal year. The legislature shall implement this**
12 **subsection by law.**

13 * **Sec. 2.** Article IX, sec. 17(c), Constitution of the State of Alaska, is repealed and
14 reenacted to read:

15 (c) **Notwithstanding (b) of this section, appropriations of money in the budget**
16 **reserve fund may be made for any public purpose, including purposes that would serve**

1 to increase general fund spending over the prior year's level, upon an affirmative vote
2 of three-fourths of the members of each house of the legislature. The legislature shall
3 implement this subsection by law.

4 * Sec. 3. Article IX, sec. 17(d), Constitution of the State of Alaska, is repealed.

5 * Sec. 4. The amendments proposed by this resolution shall be placed before the voters of
6 the state at the next general election in conformity with art. XIII, sec. 1, Constitution of the
7 State of Alaska, and the election laws of the state.