

SENATE JOINT RESOLUTION NO. 30
IN THE LEGISLATURE OF THE STATE OF ALASKA
EIGHTEENTH LEGISLATURE - FIRST SESSION

BY THE SENATE FINANCE COMMITTEE

Introduced: 3/31/93
Referred: HES, FIN

A RESOLUTION

1 **Proposing amendments to the Constitution of the State of Alaska creating a**
2 **school construction and maintenance fund.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** Article IX, sec. 7, Constitution of the State of Alaska, is amended to read:
5 **SECTION 7. DEDICATED FUNDS.** The proceeds of any state tax or license
6 shall not be dedicated to any special purpose, except as provided in Sections
7 [SECTION] 15, 17, and 18 of this article or when required by the federal government
8 for state participation in federal programs. This provision shall not prohibit the
9 continuance of any dedication for special purposes existing upon the date of ratification
10 of this section by the people of Alaska.

11 *** Sec. 2.** Article IX, Constitution of the State of Alaska, is amended by adding a new
12 section to read:

13 **SECTION 18. ALASKA SCHOOL CONSTRUCTION AND MAINTENANCE**
14 **FUND.** (a) There is established as a separate fund in the State treasury the Alaska
15 school construction and maintenance fund. The fund consists of appropriations made
16 by the legislature. Money in the Alaska school construction and maintenance fund

1 shall be invested in those income producing investments designated by law as eligible
2 for permanent fund investments. The principal and income of the Alaska school
3 construction and maintenance fund may be appropriated from the fund only as
4 authorized under (b) of this section.

5 (b) The principal and income of the fund may be appropriated by law for
6 construction, maintenance, or repair of a public school, or for reimbursement of bonds
7 issued for the purpose of construction, maintenance, or repair of a public school.

8 * Sec. 3. The amendments proposed by this resolution shall be placed before the voters of
9 the state at the next general election in conformity with art. XIII, sec. 1, Constitution of the
10 State of Alaska, and the election laws of the state.