

SENATE JOINT RESOLUTION NO. 8
IN THE LEGISLATURE OF THE STATE OF ALASKA
EIGHTEENTH LEGISLATURE - FIRST SESSION

BY SENATOR PHILLIPS

Introduced: 1/11/93
Referred: STA, JUD, FIN

A RESOLUTION

1 **Proposing amendments to the Constitution of the State of Alaska relating to**
2 **capital projects and loan appropriations, and to the expenditure limit.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** Article IX, Constitution of the State of Alaska, is amended by adding a new
5 section to read:

6 **SECTION 18. CAPITAL PROJECTS AND LOAN APPROPRIATIONS.**
7 **Except as provided in Section 16 of this article, not less than ten percent of all money**
8 **appropriated for each fiscal year shall be appropriated for capital projects and loans.**

9 *** Sec. 2.** Article XV, Constitution of the State of Alaska, is amended by adding new
10 sections to read:

11 **SECTION 29. EXPENDITURE LIMIT. (a)** The operation of Section 16 of
12 **Article IX is suspended from July 1, 1995, through June 30, 2000, and this section**
13 **applies in lieu of Section 16 of Article IX.**

14 **(b)** Except for appropriations to the permanent fund or for Alaska permanent
15 **fund dividends, appropriations to the budget reserve fund created under Section 17 of**
16 **Article IX, appropriations of revenue derived from a tax that has been approved by a**

1 vote of the taxpayers, appropriations of general obligation and revenue bond proceeds,
2 appropriations required to pay the principal and interest on general obligation and
3 revenue bonds issued by the State, appropriations of money received from a non-State
4 source in trust for a specific purpose, appropriations of earnings from endowment
5 funds established by law for postsecondary education or scientific research,
6 appropriations of revenue of a public authority or corporation of the State that issues
7 revenue bonds, and appropriations of revenue of a State program under which revenue
8 bonds are issued, appropriations from the general fund made for each of the fiscal
9 years 1995 - 2000 may not exceed \$2,300,000,000.

10 (c) During a fiscal year, the legislature may exceed the expenditure limit under
11 (b) of this section if each bill that exceeds the limit is passed by affirmative vote of
12 two-thirds of the membership of each house of the legislature.

13 (d) If the rate of inflation since the beginning of a fiscal year is greater than
14 six percent, an appropriation for that fiscal year of up to the amount necessary to offset
15 the effect of the rate of inflation that exceeds six percent may be made. The
16 appropriation is not subject to the limit established in (b) of this section. For
17 purposes of applying this subsection, the rate of inflation shall be based on the
18 Consumer Price Index for all urban consumers for Anchorage prepared by the United
19 States Bureau of Labor Statistics.

20 (e) All money received by the State during a fiscal year that is subject to the
21 expenditure limit under (b) of this section, that exceeds that limit, and that is not
22 appropriated under (c) or (d) of this section shall be deposited in the budget reserve
23 fund created under Section 17 of Article IX. Section 7 of Article IX does not apply
24 to deposits made under this subsection.

25 SECTION 30. REPEAL. Section 29 of this article is repealed July 1, 2000.

26 * Sec. 3. The amendments proposed by this resolution shall be placed before the voters of
27 the state at the next general election in conformity with art. XIII, sec. 1, Constitution of the
28 State of Alaska, and the election laws of the state.