

SENATE BILL NO. 381

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Introduced: 5/2/94  
Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the construction of the Alaska Orbital Launch Complex by  
2 the Alaska Aerospace Development Corporation."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 \* Section 1. ALASKA AEROSPACE DEVELOPMENT CORPORATION PROJECT  
5 APPROVAL. The construction of the Alaska Orbital Launch Complex in accordance with the  
6 plan of project construction reviewed and approved by the board of directors of the Alaska  
7 Aerospace Development Corporation is approved. This section provides the legislative  
8 approval required by AS 14.40.886.

9 \* Sec. 2. The approval of the legislature provided by sec. 1 of this Act does not in any way  
10 imply that the

11 (1) faith and credit and taxing power of the State of Alaska or of a political  
12 subdivision of the state is pledged to the payment of an obligation connected with the  
13 construction of the Alaska Orbital Launch Complex;

14 (2) construction of the Alaska Orbital Launch Complex creates a legal or moral

- 1 debt of the State of Alaska; or
- 2 (3) payment of the obligations connected with the construction of the Alaska
- 3 Orbital Launch Complex is directly or indirectly dependent upon an appropriation by the
- 4 Alaska State Legislature.