

SENATE BILL NO. 380

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - SECOND SESSION

BY THE SENATE JUDICIARY COMMITTEE

Introduced: 4/28/94
Referred: HES, FIN

A BILL

FOR AN ACT ENTITLED

1 "An Act requiring a local contribution to the operating costs of the University
2 of Alaska; and providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 14.40 is amended by adding a new section to read:

5 Sec. 14.40.025. REQUIRED LOCAL CONTRIBUTION. (a) A municipality
6 in which a campus of the University of Alaska is located shall, by the equivalent of
7 a tax levy on real or personal property or both, contribute to the general fund in each
8 fiscal year at least 8.5 percent of the operating budget for that campus in the prior
9 fiscal year funded from the general fund.

10 (b) The legislature may

11 (1) appropriate funds contributed under this section to the operating
12 budget of the University of Alaska campus located in the municipality from which the
13 funds are contributed; and

14 (2) reduce funds appropriated to the operating budget of a campus of

1 the University of Alaska if the campus is located in a municipality that has failed to
2 make the local contribution required under this section; a reduction under this
3 paragraph shall be equal to the amount by which the municipality fails to make the
4 required local contribution under this section.

5 * Sec. 2. This Act takes effect July 1, 1994.