

SENATE BILL NO. 361

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - SECOND SESSION

BY THE SENATE LABOR AND COMMERCE COMMITTEE

Introduced: 3/15/94
Referred: L&C, Judiciary

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to real estate appraisers and the Board of Certified Real Estate
2 Appraisers."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 08.03.010(c)(7) is amended to read:

5 (7) Board of Certified Real Estate Appraisers (AS 08.87.010) --
6 June 30, 1998 [1994];

7 * Sec. 2. AS 08.87.020 is amended to read:

8 Sec. 08.87.020. POWERS AND DUTIES OF BOARD. In addition to the
9 powers and duties conferred on the board by AS 08.01, the board shall

10 (1) establish the examination specifications for certification as a general
11 real estate appraiser, as a residential real estate appraiser, and as an institutional real
12 estate appraiser;

13 (2) adopt rules of professional conduct to establish and maintain a high
14 standard of integrity in the real estate appraisal profession; and

1 (3) adopt regulations necessary to carry out the purposes of this chapter,
2 including regulations necessary to comply with the requirements of 12 U.S.C. 3331
3 - 3351 (Title XI, Financial Institutions Reform, Recovery, and Enforcement Act
4 of 1989); the regulations adopted by the board for educational requirements
5 under AS 08.87.110, 08.87.120, and 08.87.310 may not be more stringent than the
6 corresponding minimum requirements for receiving approval of the state's
7 program of certification of real estate appraisers under 12 U.S.C. 3331 - 3351 or
8 other federal law.

9 * Sec. 3. AS 08.87.110(a) is amended to read:

10 (a) The board shall issue a general real estate appraiser certificate to a person
11 who presents evidence satisfactory to the board that the person

12 (1) has successfully completed [150 OR MORE] classroom [HOURS
13 OF] instruction in subjects related to real estate appraisal, as required by the board
14 in regulation, from an appraisal organization or academic institution approved by the
15 board;

16 (2) has successfully completed [15] classroom [HOURS OF] instruction
17 related to standards of professional practice as a real estate appraiser, as required by
18 the board in regulation;

19 (3) has, within the seven years immediately preceding the filing of the
20 application for certification, four years of experience in real property appraisal or three
21 years of experience as a registered trainee under AS 08.87.310;

22 (4) successfully completes an examination prescribed by the board;

23 (5) has not been convicted of a crime involving moral turpitude; and

24 (6) has paid the required fees.

25 * Sec. 4. AS 08.87.110(b) is amended to read:

26 (b) The board shall issue a residential real estate appraiser certificate
27 to a person who presents evidence satisfactory to the board that the person

28 (1) meets the requirements of (a)(2) and (4) - (6) of this section;

29 (2) has successfully completed [60 HOURS OF] classroom instruction
30 in subjects related to residential real estate appraisal, as required by the board in
31 regulation, from an appraisal organization or academic institution approved by the

1 board; and

2 (3) has, within the five years immediately preceding the filing of the
3 application for certification, three years of experience in real property appraisal or two
4 years of experience as a registered trainee under AS 08.87.310.

5 * Sec. 5. AS 08.87.120(a) is amended to read:

6 (a) The board may not renew a certificate issued under this chapter unless the
7 person applying for renewal presents evidence satisfactory to the board that the person
8 has, within the two years preceding the application for renewal, attended [40]
9 classroom [HOURS OF] instruction, as required by the board in regulation, in
10 courses or seminars that have received the approval of the board.

11 * Sec. 6. AS 08.87.310(a) is amended to read:

12 (a) A person engaged in the practice of real estate appraisal who is employed
13 by or under the direct supervision of a certified real estate appraiser may become a
14 registered trainee by submitting proof to the board that the person has successfully
15 completed the number of [AT LEAST 30] classroom hours required by the board
16 in regulation of courses in subjects related to real estate appraisal from an appraisal
17 organization or academic institution approved by the board.