

CS FOR SENATE BILL NO. 322(FIN)  
IN THE LEGISLATURE OF THE STATE OF ALASKA  
EIGHTEENTH LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: 2/28/94  
Referred: Rules

Sponsor(s): SENATE RESOURCES COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 "An Act repealing the requirement that an oil or gas lease sale be held during  
2 the calendar quarter for which scheduled under the leasing program and repealing  
3 related allowable delays for certain oil and gas lease sales under the Alaska Land  
4 Act; and providing for an effective date."

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

6 \* Section 1. AS 38.05.180(c) is amended to read:

7 (c) Except as provided in (d) and (w) of this section, an oil and gas lease sale  
8 may not be held unless it was included in the proposed leasing programs submitted to  
9 the legislature during the two calendar years preceding the year in which the sale is  
10 held. [A LEASE SALE SHALL BE HELD DURING THE CALENDAR QUARTER  
11 FOR WHICH IT IS SCHEDULED IN THE PROPOSED OIL AND GAS LEASING  
12 PROGRAM BUT MAY BE DELAYED BY THE COMMISSIONER FOR NOT  
13 MORE THAN 90 DAYS AFTER THE LAST DAY OF THE CALENDAR  
14 QUARTER FOR WHICH IT WAS SCHEDULED IF THE COMMISSIONER

1 DETERMINES THAT A DELAY IS IN THE BEST INTEREST OF THE STATE.  
2 A LEASE SALE WHICH IS NOT HELD DURING THE CALENDAR QUARTER  
3 FOR WHICH IT WAS SCHEDULED IN THE OIL AND GAS LEASING  
4 PROGRAM, OR IN THE FOLLOWING 90-DAY PERIOD AUTHORIZED BY THIS  
5 SUBSECTION, MAY BE HELD ONLY IF RESCHEDULED AS PROVIDED IN (b)  
6 OF THIS SECTION.] A lease sale may not be held before the date it is scheduled in  
7 the proposed oil and gas leasing program.

8 \* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).