

SENATE BILL NO. 232

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - SECOND SESSION

BY SENATORS KERTTULA, Salo, Zharoff

Introduced: 1/10/94
Referred: CRA, HES, FIN

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to reimbursement of bonds issued for school construction; and
2 providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 14.11.100(n) is amended to read:

5 (n) The total amount of school construction projects approved for
6 reimbursement by the department under (a)(6) or (7) of this section

7 (1) may not exceed \$340,000,000 [~~\$250,000,000~~]; and

8 (2) until July 1, 1996, shall be allocated as follows:

9 (A) \$133,000,000 shall be allocated to projects in a municipality
10 with a population of 200,000 or more people;

11 (B) \$67,000,000 shall be allocated to projects in a municipality
12 with a population of at least 60,000, but less than 200,000 people;

13 (C) \$50,000,000 shall be allocated to projects in a municipality
14 with less than 60,000 people;

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(D) \$90,000,000 shall be allocated to projects in a

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municipality without regard to the population of the municipality.