

SPONSOR SUBSTITUTE FOR SENATE BILL NO. 223

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - SECOND SESSION

BY SENATOR TAYLOR

Introduced: 2/22/94
Referred: CRA, JUD, FIN

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to credits against certain taxes for contributions to certain
2 public educational radio and television networks and stations; and providing for
3 an effective date."

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

5 * Section 1. PURPOSE. This Act extends the credits authorized by ch. 58, SLA 1987, and
6 ch. 71, SLA 1991, against each of the following state taxes for contributions made to instate
7 institutions of public educational radio and television networks and stations:

- 8 (1) Alaska Net Income Tax (AS 43.20);
9 (2) Oil and Gas Properties Production Tax (AS 43.55);
10 (3) Oil and Gas Exploration, Production, and Pipeline Transportation Property
11 Tax (AS 43.56);
12 (4) Mining License Tax (AS 43.65);
13 (5) Fisheries Taxes (AS 43.75).

14 * Sec. 2. AS 43.20.014(a) is amended to read:

1 (a) For cash contributions accepted for direct instruction, research, and
2 educational support purposes, including library and museum acquisitions, and
3 contributions to endowment, by an Alaska university foundation or by a nonprofit,
4 public or private, Alaska two-year or four-year college accredited by a regional
5 accreditation association, and for contributions accepted by a nonprofit,
6 noncommercial public Alaska educational radio or television network or station.

7 a taxpayer is allowed as a credit against the tax due under this chapter

8 (1) 50 percent of contributions of not more than \$100,000; and

9 (2) 100 percent of the next \$100,000 of contributions.

10 * Sec. 3. AS 43.55.019(a) is amended to read:

11 (a) For cash contributions accepted for direct instruction, research, and
12 educational support purposes, including library and museum acquisitions, and
13 contributions to endowment, by an Alaska university foundation or by a nonprofit,
14 public or private, Alaska two-year or four-year college accredited by a regional
15 accreditation association, and for contributions accepted by a nonprofit,
16 noncommercial public Alaska educational radio or television network or station.

17 a producer of oil or gas is allowed as a credit against the tax due under this chapter

18 (1) 50 percent of contributions of not more than \$100,000; and

19 (2) 100 percent of the next \$100,000 of contributions.

20 * Sec. 4. AS 43.56.018(a) is amended to read:

21 (a) For cash contributions accepted for direct instruction, research, and
22 educational support purposes, including library and museum acquisitions, and
23 contributions to endowment, by an Alaska university foundation or by a nonprofit,
24 public or private, Alaska two-year or four-year college accredited by a regional
25 accreditation association, and for contributions accepted by a nonprofit,
26 noncommercial public Alaska educational radio or television network or station,

27 the owner of property taxable under this chapter is allowed as a credit against the tax
28 due under this chapter

29 (1) 50 percent of contributions of not more than \$100,000; and

30 (2) 100 percent of the next \$100,000 of contributions.

31 * Sec. 5. AS 43.65.018(a) is amended to read:

1 (a) For cash contributions accepted for direct instruction, research, and
2 educational support purposes, including library and museum acquisitions, and
3 contributions to endowment, by an Alaska university foundation or by a nonprofit,
4 public or private, Alaska two-year or four-year college accredited by a regional
5 accreditation association, and for contributions accepted by a nonprofit,
6 noncommercial public Alaska educational radio or television network or station,
7 a person engaged in the business of mining in the state is allowed as a credit against
8 the tax due under this chapter

9 (1) 50 percent of contributions of not more than \$100,000; and

10 (2) 100 percent of the next \$100,000 of contributions.

11 * Sec. 6. AS 43.75.018(a) is amended to read:

12 (a) For cash contributions accepted for direct instruction, research, and
13 educational support purposes, including library and museum acquisitions, and
14 contributions to endowment, by an Alaska university foundation or by a nonprofit,
15 public or private, Alaska two-year or four-year college accredited by a regional
16 accreditation association, and for contributions accepted by a nonprofit,
17 noncommercial public Alaska educational radio or television network or station,
18 a person engaged in a fisheries business is allowed as a credit against the tax due
19 under this chapter

20 (1) 50 percent of contributions of not more than \$100,000; and

21 (2) 100 percent of the next \$100,000 of contributions.

22 * Sec. 7. This Act applies to tax years beginning after December 31, 1994.

23 * Sec. 8. This Act takes effect January 1, 1995.