

SENATE BILL NO. 223

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - SECOND SESSION

BY SENATOR TAYLOR

Introduced: 1/10/94
Referred: CRA, JUD, FIN

A BILL

FOR AN ACT ENTITLED

1 "An Act authorizing credits against certain taxes for contributions for public
2 broadcasting purposes; and providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 43.20 is amended by adding a new section to read:

5 Sec. 43.20.018. PUBLIC BROADCASTING CONTRIBUTIONS CREDIT.

6 (a) For cash contributions accepted by a private nonprofit corporation that is licensed
7 as a public broadcasting station in the state, a taxpayer making the contribution is
8 allowed as a credit against the tax due under this chapter

9 (1) 50 percent of contributions of not more than \$100,000; and

10 (2) 100 percent of the next \$100,000 of contributions.

11 (b) By September 30 of each year, the department shall report to the
12 Legislative Budget and Audit Committee on the credits taken under this section.

13 (c) A contribution claimed as a credit under this section

14 (1) may not be claimed as a credit under another provision of this title;

1 (2) may not also be allowed as a deduction under 26 U.S.C. 170 against
2 the tax imposed by this chapter; and

3 (3) may not, when combined with credits taken during the taxpayer's
4 tax year under AS 43.55.021, AS 43.56.019, AS 43.65.019, or AS 43.75.019, exceed
5 \$150,000.

6 * Sec. 2. AS 43.55 is amended by adding a new section to read:

7 Sec. 43.55.021. PUBLIC BROADCASTING CONTRIBUTIONS CREDIT.

8 (a) For cash contributions accepted by a nonprofit corporation that is licensed as a
9 public broadcasting station in the state, a producer of oil or gas making the
10 contribution is allowed as a credit against the tax due under this chapter

11 (1) 50 percent of contributions of not more than \$100,000; and

12 (2) 100 percent of the next \$100,000 of contributions.

13 (b) By September 30 of each year, the Department of Revenue shall report to
14 the Legislative Budget and Audit Committee on the credits taken under this section.

15 (c) A contribution claimed as a credit under this section may not

16 (1) be claimed as a credit under another provision of this title; and

17 (2) when combined with credits taken during the taxpayer's tax year
18 under AS 43.20.018, AS 43.56.019, AS 43.65.019, or AS 43.75.019, exceed \$150,000.

19 (d) The department may, by regulation, establish procedures by which a
20 taxpayer may allocate a pro rata share of a credit claimed under this section against
21 monthly tax payments made during the tax year.

22 * Sec. 3. AS 43.56 is amended by adding a new section to read:

23 Sec. 43.56.019. PUBLIC BROADCASTING CONTRIBUTIONS CREDIT.

24 (a) For cash contributions accepted by a nonprofit corporation that is licensed as a
25 public broadcasting station in the state, the owner of property taxable under this
26 chapter making the contribution is allowed as a credit against the tax due under this
27 chapter

28 (1) 50 percent of contributions of not more than \$100,000; and

29 (2) 100 percent of the next \$100,000 of contributions.

30 (b) By September 30 of each year, the department shall report to the
31 Legislative Budget and Audit Committee on the credits taken under this section.

1 (c) A contribution claimed as a credit under this section may not
2 (1) be claimed as a credit under another provision of this title; and
3 (2) when combined with credits taken during the taxpayer's tax year
4 under AS 43.20.018, AS 43.55.021, AS 43.65.019, or AS 43.75.019, exceed \$150,000.

5 (d) The department may, by regulation, establish procedures by which a
6 taxpayer may allocate a pro rata share of a credit claimed under this section against
7 monthly tax payments made during the tax year.

8 * Sec. 4. AS 43.65 is amended by adding a new section to read:

9 Sec. 43.65.019. PUBLIC BROADCASTING CONTRIBUTIONS CREDIT.

10 (a) For cash contributions accepted by a private nonprofit corporation that is licensed
11 as a public broadcasting station in the state, a person engaged in the business of
12 mining in the state making the contribution is allowed as a credit against the tax due
13 under this chapter

14 (1) 50 percent of contributions of not more than \$100,000; and

15 (2) 100 percent of the next \$100,000 of contributions.

16 (b) By September 30 of each year, the department shall report to the
17 Legislative Budget and Audit Committee on the credits taken under this section.

18 (c) A contribution claimed as a credit under this section may not

19 (1) be claimed as a credit under another provision of this title; and

20 (2) when combined with credits taken during the taxpayer's tax year
21 under AS 43.20.018, AS 43.55.021, AS 43.56.019, or AS 43.75.019, exceed \$150,000.

22 * Sec. 5. AS 43.75 is amended by adding a new section to read:

23 Sec. 43.75.019. PUBLIC BROADCASTING CONTRIBUTIONS CREDIT.

24 (a) For cash contributions accepted by a private nonprofit corporation that is licensed
25 as a public broadcasting station in the state, a person engaged in a fisheries business
26 making the contribution is allowed as a credit against the tax due under this chapter

27 (1) 50 percent of contributions of not more than \$100,000; and

28 (2) 100 percent of the next \$100,000 of contributions.

29 (b) By September 30 of each year, the department shall report to the
30 Legislative Budget and Audit Committee on the credits taken under this section.

31 (c) A contribution claimed as a credit under this section may not

1 (1) be claimed as a credit under another provision of this title; and
2 (2) when combined with credits taken during the taxpayer's tax year
3 under AS 43.20.018, AS 43.55.021, AS 43.56.019, or AS 43.65.019, exceed \$150,000.
4 * Sec. 6. This Act takes effect January 1, 1995, and applies to tax years beginning after
5 December 31, 1994.