

CS FOR SENATE BILL NO. 206(L&C)
IN THE LEGISLATURE OF THE STATE OF ALASKA
EIGHTEENTH LEGISLATURE - SECOND SESSION

BY THE SENATE LABOR AND COMMERCE COMMITTEE

Offered: 1/19/94
Referred: Judiciary

Sponsor(s): SENATOR KELLY

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to real property transfers."

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * Section 1. AS 09.65 is amended by adding a new section to read:

4 Sec. 09.65.170. **INNOCENT MISREPRESENTATIONS BY AGENTS IN**
5 **REAL PROPERTY TRANSACTIONS.** The agent of a transferor or transferee is not
6 liable for an innocent misrepresentation in information provided to the transferor or
7 transferee in the transfer of an interest in real property if the agent does not have
8 personal knowledge of the error, inaccuracy, or omission that is the basis for the
9 misrepresentation.

10 * Sec. 2. This Act does not apply to causes of action that accrue before the effective date
11 of this Act.