

SENATE BILL NO. 206

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - FIRST SESSION

BY SENATOR KELLY

Introduced: 4/27/93
Referred: L&C, JUD

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to real property transfers."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 * Section 1. AS 09.65 is amended by adding a new section to read:

4 Sec. 09.65.160. INNOCENT MISREPRESENTATIONS BY AGENTS IN
5 REAL PROPERTY TRANSACTIONS. The agent of a transferor or transferee is not
6 liable for an innocent misrepresentation in information provided to the transferee in the
7 transfer of an interest in real property if the agent does not have personal knowledge
8 of the error, inaccuracy, or omission that is the basis for the misrepresentation.

9 * Sec. 2. This Act does not apply to causes of action that accrue before the effective date
10 of this Act.