

SENATE BILL NO. 188  
IN THE LEGISLATURE OF THE STATE OF ALASKA  
EIGHTEENTH LEGISLATURE - FIRST SESSION

BY SENATOR TAYLOR

Introduced: 4/7/93  
Referred: L&C, FIN

A BILL

FOR AN ACT ENTITLED

1 "An Act permitting certain municipalities to participate in the deferred  
2 compensation program for state employees."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 \* Section 1. AS 39.45.020(a) is amended to read:

5 (a) The administration of the deferred compensation program for state  
6 employees is under the direction of the Department of Administration. A political  
7 subdivision coming under the provisions of this chapter shall designate the office or  
8 official to administer its program. A political subdivision that is a participating  
9 employer in the supplemental employee benefit program under AS 39.30.150 -  
10 39.30.180 may designate the Department of Administration as the office to  
11 administer its program. A political subdivision that chooses to transfer the  
12 administration of an existing deferred compensation program to the Department  
13 of Administration may also transfer existing deferred compensation fund balances  
14 to the state program.