

SENATE BILL NO. 176

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - FIRST SESSION

BY THE SENATE STATE AFFAIRS COMMITTEE

Introduced: 3/29/93
Referred: CRA, FIN

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the municipal tax exemption for inventories intended for
2 export."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 29.45.050(n) is amended to read:

5 (n) A municipality may by ordinance classify as to type inventories intended
6 for export outside the state and partially or totally exempt all or some types of those
7 inventories from taxation. [A MUNICIPALITY THAT IS A SCHOOL DISTRICT
8 MAY, UNDER THIS SUBSECTION, ONLY EXEMPT ALL OR A PORTION OF
9 THE AMOUNT OF TAXES THAT EXCEEDS THE AMOUNT LEVIED ON OTHER
10 PROPERTY FOR THE SCHOOL DISTRICT. A MUNICIPALITY MAY ADOPT AN
11 ORDINANCE UNDER THIS SUBSECTION ONLY IF, BEFORE IT IS ADOPTED,
12 COPIES OF THE PROPOSED ORDINANCE MADE AVAILABLE AT A PUBLIC
13 HEARING ON IT CONTAIN WRITTEN NOTICE THAT THE ORDINANCE, IF
14 ADOPTED, MAY BE REPEALED BY THE VOTERS THROUGH REFERENDUM.]

- 1 The ordinance may provide for different levels of exemption for different
- 2 classifications of inventories. An ordinance adopted under this subsection must include
- 3 specific eligibility requirements and require a written application for each exemption.