

SENATE BILL NO. 171

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - FIRST SESSION

BY SENATORS PEARCE, Leman, Ellis, Donley

Introduced: 3/18/93

Referred:

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the contracting and financing authority of the Alaska
2 Industrial Development and Export Authority, giving approval of the issuance of
3 the authority's revenue bonds, and delaying the termination date of the authority's
4 business assistance program; and providing for an effective date."

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

6 * Section 1. (a) The Alaska Industrial Development and Export Authority may issue bonds
7 to finance the acquisition, design, and construction of public use aircraft fueling facilities
8 located at the Anchorage International Airport, to be owned by the authority. The principal
9 amount of the bonds may not exceed \$40,000,000.

10 (b) For purposes of determining the applicability of AS 36.30.850(b), a contract
11 entered into by the Alaska Industrial Development and Export Authority that relates to the
12 project described in (a) of this section and that is to be paid from the proceeds of the revenue
13 bonds issued under (a) of this section is a "contract relating to airports."

14 (c) Subsection (a) of this section grants the legislative approval required by

1 AS 44.88.095(g).

2 * Sec. 2. Section 4, ch. 162, SLA 1988, as amended by sec. 4, ch. 25, SLA 1991, is
3 amended to read:

4 Sec. 4. AS 44.88.500 - 44.88.599 are repealed July 1, 1996 [1993].

5 * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).