

CS FOR SENATE BILL NO. 165(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTEENTH LEGISLATURE - FIRST SESSION

BY THE SENATE FINANCE COMMITTEE

Offered:	4/28/93		
Referred:	Rules		
Funding Information:	General Fund	\$	-0-
	Other Funds		<u>28,200,000</u>
			\$28,200,000

Sponsor(s): SENATE FINANCE COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 "An Act making an appropriation to the Alyeska Settlement Fund and making
 2 appropriations from the Alyeska Settlement Fund; and providing for an effective
 3 date."

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

5 * Section 1. The interest of the State of Alaska in payments received by the state for
 6 deposit into the Alyeska Settlement Fund under the Agreement and Consent Decree in IN RE:
 7 The EXXON VALDEZ, United States District Court, District of Alaska, case No. A89-095
 8 Civil (Consolidated)(Re: case No. A92-175 Civil, decree entered November 25, 1992), is
 9 appropriated to the Alyeska Settlement Fund.

10 * Sec. 2. The sum of \$20,500,000 is appropriated from the Alyeska Settlement Fund to the
 11 Department of Transportation and Public Facilities and is allocated for the following projects
 12 in the amounts listed:

13	PROJECT	ALLOCATION
14	Construction of oil spill response equipment	

1 storage facilities and docks at Tatitlek
2 and Chenega; acquisition of oil spill
3 response equipment for prepositioning at Tatitlek
4 and Chenega \$14,500,000

5 Construction of road from Cordova to
6 Shepard Point; construction of oil spill response
7 equipment storage facilities at Shepard Point;
8 acquisition of oil spill response equipment for
9 prepositioning at Shepard Point 6,000,000

10 * Sec. 3. The sum of \$7,500,000 is appropriated from the Alyeska Settlement Fund to the
11 Department of Natural Resources for the purchase of the inholdings of the Seldovia Native
12 Association and of the Timber Trading Company, within the Kachemak Bay State Park as
13 identified in the Preliminary Exchange Agreement dated June 30, 1989, as amended as of the
14 effective date of this Act, between the state, the Seldovia Native Association, and the Timber
15 Trading Company; and for the purchase of the inholdings of the Cook Inlet Region, Inc.,
16 within Kachemak Bay State Park.

17 * Sec. 4. The sum of \$200,000 is appropriated from the Alyeska Settlement Fund to the
18 Department of Environmental Conservation for the acquisition and installation of
19 communications equipment at the Valdez Emergency Operations Center.

20 * Sec. 5. In this Act, "Alyeska Settlement Fund" means the trust fund established in the
21 state treasury for the purpose of receiving, holding, and disbursing the settlement proceeds
22 received by the state under the Agreement and Consent Decree in IN RE: The EXXON
23 VALDEZ, United States District Court, District of Alaska, case No. A89-095 Civil
24 (Consolidated)(Re: case No. A92-175 Civil, decree entered November 25, 1992).

25 * Sec. 6. The appropriations made by secs. 2 - 4 of this Act are for capital projects and
26 lapse under AS 37.25.020.

27 * Sec. 7. This Act takes effect immediately under AS 01.10.070(c).